

Ref: BSE/SEC-02/

DATE: 14/11/2016

**The General Manager**

Dept. of Corporate Services

Bombay Stock Exchange Limited

Floor 25<sup>th</sup> P.J. Towers

Dalal Street

Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of 3<sup>rd</sup> Board Meeting held on November 14, 2016**

**Ref: BSE Scrip Code: 532994**

**NSE: Stock Code: Archidply**

Pursuant to Regulation 30 of the Stock Exchange Board of India (Listing Obligation and other Disclosure Requirement) Regulation 2015, we hereby submit the following as outcome of the Board Meeting held on November 14, 2016 at the registered office of the Company alongwith the copy of un-audited Financial Result along with Limited Review Report for the Quarter / Half year ended on September 30, 2016.

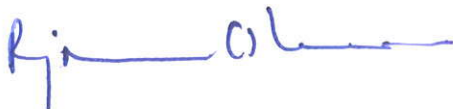
1. Approval of Un-audited Financial Result of the Company for the Quarter / Half Year ended September 30, 2016.
2. Approval of Limited Review Report for the Quarter / Half Year ended September 30, 2016.
3. Noting of CEO & CFO Certification for the Quarter / Half Year ended on September 30, 2016.
4. Noting of Statement of Investors Grievance for the Quarter / Half Year ended on September 30, 2016.

Please note that meeting commenced at 12.30 P.M and concluded at 6.15 P.M.  
This is for your information and record.

Thanking you.

Yours faithfully,

For Archidply Industries Limited



**Rajneesh Sharma**  
Company Secretary

**CC: The Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560020  
 website :www.archidply.com email: info@archidply.com

CIN : L85110KA1995PLC018710

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2016**

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. (a) Net Sales/Income from Operations</b>						
Gross Sales	7,482.17	6,974.59	8,151.87	14,456.76	14,934.92	30,308.77
Less: Excise Duty on sales	607.16	506.13	131.23	1,113.29	246.52	463.80
Less: VAT/ Sales Tax & Turnover Tax	582.35	519.29	667.09	1,101.64	1,045.43	2,081.65
<b>Net Sales/Income from Operations</b>	<b>6,292.67</b>	<b>5,949.18</b>	<b>7,353.56</b>	<b>12,241.84</b>	<b>13,642.96</b>	<b>27,763.32</b>
(b) Other Operating Income	86.05	19.74	20.29	105.79	40.00	82.77
<b>Total Income from Operations</b>	<b>6,378.71</b>	<b>5,968.92</b>	<b>7,373.85</b>	<b>12,347.62</b>	<b>13,682.96</b>	<b>27,846.09</b>
<b>2. Expenses</b>						
a. cost of materials	3,216.76	3,319.00	3,787.02	6,535.76	6,125.18	11,784.73
b. Purchases of stock -in - trade	1,427.33	1,281.57	1,732.92	2,708.90	3,191.49	6,362.31
c. Changes in inventories of finished goods, work in progress and stock in trade	(520.06)	(642.05)	(371.07)	(1,162.11)	274.04	1,213.76
d. Employee benefits	670.68	611.14	596.90	1,281.82	1,144.13	2,393.78
e. Depreciation	120.27	116.17	145.03	236.44	258.20	475.14
f. Foreign exchange fluctuation loss	(32.37)	12.60	29.16	(19.77)	47.80	53.26
g. Other expenditure	1,089.27	908.72	1,067.44	1,997.99	1,886.25	4,130.73
<b>Total Expenses</b>	<b>5,971.88</b>	<b>5,607.13</b>	<b>6,987.40</b>	<b>11,579.03</b>	<b>12,927.09</b>	<b>26,413.71</b>
<b>3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>406.84</b>	<b>361.78</b>	<b>386.45</b>	<b>768.60</b>	<b>755.88</b>	<b>1,432.38</b>
<b>4. Other Income</b>	<b>1.28</b>	<b>18.88</b>	<b>9.37</b>	<b>20.16</b>	<b>14.20</b>	<b>73.07</b>
<b>5. Profit from ordinary activities before finance cost and Exceptional Items</b>	<b>408.12</b>	<b>380.66</b>	<b>395.82</b>	<b>788.76</b>	<b>770.08</b>	<b>1,505.45</b>
<b>6. Finance Cost</b>	<b>207.53</b>	<b>182.59</b>	<b>198.22</b>	<b>390.12</b>	<b>393.85</b>	<b>780.61</b>
<b>7. Profit after finance cost but before Exceptional Items (5-6)</b>	<b>200.60</b>	<b>198.07</b>	<b>197.60</b>	<b>398.65</b>	<b>376.23</b>	<b>724.84</b>
<b>8. Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>200.60</b>	<b>198.07</b>	<b>197.60</b>	<b>398.65</b>	<b>376.23</b>	<b>724.84</b>
<b>10. Prior Period Income(+)/ (-) Expenditure</b>	<b>1.47</b>	<b>(4.20)</b>	<b>-</b>	<b>(2.73)</b>	<b>-</b>	<b>(8.83)</b>
<b>11. Tax expense</b>						
- Current tax	41.19	39.53	40.29	80.72	76.71	146.00
- Deferred tax	9.07	3.93	(3.24)	13.00	3.15	(31.32)
<b>12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)</b>	<b>151.80</b>	<b>150.41</b>	<b>160.55</b>	<b>302.19</b>	<b>296.37</b>	<b>601.33</b>
<b>13. Extraordinary Item (net of tax expense Rs.</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>151.80</b>	<b>150.41</b>	<b>160.55</b>	<b>302.19</b>	<b>296.37</b>	<b>601.33</b>



Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet						10,132.61
17. Earnings Per Share (EPS)						
Basic and diluted EPS (Not Annualised)	0.69	0.68	0.73	1.37	1.34	2.73
b) Basic and diluted EPS after Extraordinary items for the period, for the year and for the previous year (not to be annualized)	0.69	0.68	1.36	1.37	1.34	2.73
<b>PART II</b>						
<b>A. Particulars of</b>						
<b>1. Public Shareholding</b>						
- No. of shares	6030363	6030363	60,17,863	6030363	6017863	6130363
- Percentage of	27.33%	27.33%	27.27%	27.33%	27.27%	27.78%
<b>2. Promoter &amp; Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
No. of Shares	NIL	NIL	NIL	NIL	Nil	NIL
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	NIL	NIL	NIL	NIL	Nil	NIL
Percentage of shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	Nil	NIL
<b>b) Non -encumbered</b>						
No. of Shares	16034637	16034637	16047137	16034637	16047137	15934637
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	72.67%	72.67%	72.73%	72.67%	72.73%	72.22%
<b>B. INVESTOR COMPLAINTS</b>						
pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	NIL	1	0		NIL	1
Disposed of during the quarter	NIL	1	0		NIL	1
remaining unresolved at the end of the quarter	NIL	NIL	NIL		NIL	NIL

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	UnAudited	Audited	UnAudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue ( Net Sale)</b>						
(a) Wood Based	4,443.65	4,337.62	4,711.38	8,781.27	8,701.97	18,233.52
(b) Paper Based	1,849.02	1,611.55	2,642.17	3,460.57	4,940.99	9,529.79
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>6,292.67</b>	<b>5,949.18</b>	<b>7,353.56</b>	<b>12,241.84</b>	<b>13,642.96</b>	<b>27,763.31</b>
Less: Inter Segment						
<b>Net sales/Income From Operations</b>	<b>6,292.67</b>	<b>5,949.18</b>	<b>7,353.56</b>	<b>12,241.84</b>	<b>13,642.96</b>	<b>27,763.31</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>						
(a) Wood Based	1,152.24	847.18	880.46	1,999.42	1,633.58	4,454.53
(b) Paper Based	203.43	290.85	590.63	494.28	1,074.26	1,404.50
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>1,355.67</b>	<b>1,138.03</b>	<b>1,471.09</b>	<b>2,493.70</b>	<b>2,707.84</b>	<b>5,859.03</b>
Less: (i) Interest	207.53	182.59	198.22	390.12	393.85	780.62
(ii) Other Un-allocable Expenditure net	1,014.04	780.95	1,085.28	1,794.99	1,952.71	4,461.19
(iii) Un-allocable income	67.95	19.37	10.01	87.32	14.95	98.78
<b>Total Profit Before Tax</b>	<b>202.05</b>	<b>193.86</b>	<b>197.60</b>	<b>395.91</b>	<b>376.23</b>	<b>716.00</b>
<b>3. Segment Assets</b>						
(a) Wood Based	13,997.73	13,521.54	12,850.78	13,997.73	12,850.78	12,534.40
(b) Paper Based	5,487.59	5,265.15	6,831.03	5,487.59	6,831.03	5,398.50
(c) Others	-	-	-	-	-	-
(d) Unallocated	5,774.04	5,230.65	3,605.07	5,774.04	3,605.07	3,514.56
<b>Total</b>	<b>25,259.36</b>	<b>24,017.34</b>	<b>23,286.88</b>	<b>25,259.36</b>	<b>23,286.88</b>	<b>21,447.45</b>
<b>4. Segment Liabilities</b>						
(a) Wood Based	4,803.57	4,414.15	3,002.28	4,803.57	3,002.28	3,116.41
(b) Paper Based	1,283.29	1,279.56	1,827.96	1,283.29	1,827.96	1,038.71
(c) Others	-	-	-	-	-	-
(d) Unallocated	60.85	42.17	166.49	60.85	166.49	239.98
<b>Total</b>	<b>6,147.71</b>	<b>5,735.88</b>		<b>6,147.71</b>	<b>4,996.73</b>	<b>4,395.10</b>
<b>5. Capital Employed (Segment assets - Segment Liabilities)</b>						
(a) Wood Based	9,194.15	9,107.39	9,848.50	9,194.15	9,848.50	9,417.98
(b) Paper Based	4,204.30	3,985.59	5,003.06	4,204.30	5,003.06	4,359.79
(c) Others	-	-	-	-	-	-
(d) Unallocated	5,713.19	5,188.48	3,771.56	5,713.19	3,771.56	3,274.58
<b>Total</b>	<b>19,111.65</b>	<b>18,281.47</b>	<b>18,623.13</b>	<b>19,111.65</b>	<b>18,623.13</b>	<b>17,052.35</b>



STATEMENT OF ASSETS AND LIABILITIES				
(Rs. In Lakhs)				
Particulars			As at 30.09.2016 (Unaudited)	As at 31.03.2016 (Audited)
<b>A. EQUITY &amp; LIABILITIES</b>				
<b>1. SHAREHOLDERS' FUNDS:</b>				
(a) Share Capital			2,206.50	2,206.50
(b) Reserves and Surplus			10,434.80	10,132.61
<b>Sub Total Shareholders Fund</b>			<b>12,641.30</b>	<b>12,339.11</b>
<b>2. NON-CURRENT LIABILITIES</b>				
(a) Long term Borrowings			92.97	177.05
(b) Deferred Tax Liabilities(net)			(18.15)	(31.15)
(c) Other Long term			-	-
(d) Long term provisions			225.46	190.35
<b>Sub Total Non-Current liabilities</b>			<b>300.27</b>	<b>336.25</b>
<b>3. CURRENT LIABILITIES</b>				
(a) Short term borrowings			6,169.94	4,376.99
(b) Trade Payables			4,492.91	2,914.49
(c) Other Current Liabilities			788.18	792.71
(d) Short term Provisions			728.15	687.89
<b>Sub Total Current</b>			<b>12,179.16</b>	<b>8,772.08</b>
<b>TOTAL LIABILITIES</b>			<b>25,120.74</b>	<b>21,447.44</b>
<b>B. ASSETS</b>				
<b>1. NON-CURRENT ASSETS</b>				
<b>(a) FIXED ASSETS</b>				
i) Tangible Assets			5,380.73	5,372.26
ii) Intangible Assets			296.94	314.38
iii) Capital Work-in Progress			4.29	0.67
<b>Sub Total Non-Current Assets</b>			<b>5,681.95</b>	<b>5,687.31</b>
<b>(b) NON CURRENT INVESTMENTS</b>				
(c) LONG TERM LOANS & ADVANCES			1,973.47	1,830.68
(d) Other non current assets			854.02	581.77
<b>Total Non current assets</b>			<b>8,646.84</b>	<b>8,231.99</b>
<b>2. CURRENT ASSETS</b>				
(a) Inventories			7,095.78	5,932.71
(b) Trade Receivables			6,641.99	5,864.85
(c) Cash and cash equivalent			977.80	804.31
(d) Short term loans & advances			1,758.33	613.58
(e) Other Current assets			-	-
<b>Total Current Assets</b>			<b>16,473.90</b>	<b>13,215.45</b>
<b>TOTAL ASSETS</b>			<b>25,120.74</b>	<b>21,447.44</b>

Notes:

1. The above results have been reviewed by the Audit Committee in its meeting held on 14th November, 2016 and approved by the Board of Directors in its Board Meeting dated 14th November 2016.
2. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current
3. There are no exceptional / extraordinary items during the quarter ended 30th September, 2016

Date: November 14, 2016  
Place: Bangalore

For Archidply Industries Ltd.,

Shyam Daga  
Managing Director



**Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of **Archidply Industries Limited**

We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited for the quarter and half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK  
Chartered Accountants  
FRN: 008099S

  
(Kamal Kishore)  
(Partner)  
(Membership No.205819)



Place: Bangalore

Date: 14.11.2016