

Ref: BSE/SEC-02/

November 14, 2014

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Unaudited Results for the Quarter & half year ended 30.09.2014

Ref: BSE Scrip Code: 532994

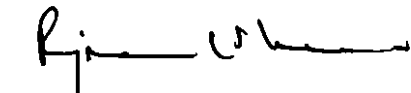
Please find attached the Statement of Unaudited Results for the quarter & half year ended 30.09.2014 and Limited Review Report on the financial results for the quarter & half year ended 30.09.2014 pursuant to Clause 41 of the Listing Agreement.

This is for your information and record.

Thanking you.

Yours faithfully,

For Archidply Industries Limited



(Rajneesh Sharma)
Company Secretary

Encl :a/a

CIN: L85110KA1995PLC018710

CIN: L85110KA1995PLC0187

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2014

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. (a) Net Sales/Income from Operations						
Gross Sales	7,375.36	6,737.97	6,534.90	14,113.33	11,654.53	24,682.24
less: Excise Duty on sales	124.14	98.89	115.93	223.03	218.46	431.20
less: VAT/ Sales Tax & Turnover Tax	632.49	360.46	430.96	992.95	749.00	1,687.02
Net Sales/Income from Operations	6,618.73	6,278.62	5,988.01	12,897.35	10,687.07	22,564.02
(b) Other Operating Income	22.12	20.60	22.29	42.72	41.11	88.00
Total income from Operations	6,640.85	6,299.22	6,010.30	12,940.07	10,728.18	22,652.02
2. Expenses						
a. cost of materials consumed	3,030.67	3,219.11	3,170.68	6,249.79	5,490.74	11,877.98
b. Purchases of stock -in -trade	1,570.85	1,568.78	1,222.94	3,139.63	2,281.98	4,498.59
c.Changes in inventories of finished goods, work in progress and stock in	(127.20)	(327.97)	(266.82)	(455.17)	(497.60)	(942.27)
d. Employee benefits expense	523.10	470.78	479.15	993.88	893.81	1,791.88
e. Depreciation	214.54	211.49	137.21	426.03	263.58	546.42
f. Foreign exchange fluctuation loss	16.11	(1.36)	72.54	14.75	157.33	118.78
g. Other expenditure	1,050.66	827.47	837.52	1,878.13	1,500.63	3,496.19
Total Expenses	6,278.73	5,968.31	5,653.22	12,247.04	10,090.47	21,387.57
3. Profit from Operations before Other Income, finance costs and Exceptional	362.12	330.91	357.08	693.02	637.71	1,264.46
4. Other Income	21.63	2.02	1.52	23.65	6.58	106.69
5. Profit from ordinary activities before finance cost and Exceptional Items	383.74	332.93	358.60	716.68	644.29	1,371.15
6. Finance Cost	234.47	210.75	224.56	445.22	387.02	865.99
7. Profit after finance cost but before Exceptional Items (5-6)	149.27	122.18	134.04	271.46	257.27	505.16
8. Exceptional items						
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	149.27	122.18	134.04	271.46	257.27	505.16
10.Prior Period Income(+)/(-)Expenditure						3.71
11. Tax expense						
- Current tax	29.86	24.44	26.80	54.30	51.45	102.00
- Deferred tax	(35.32)	(28.85)	(3.31)	(64.18)	9.63	5.76
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)	154.74	126.60	110.54	281.33	196.18	401.11

13. Extraordinary Item (net of tax expense Rs. ___Nil___)						
14. Net Profit(+)/ Loss(-) for the period (12-13)	154.74	126.60	110.54	281.33	196.18	401.11
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	9,254.34	-	8,766.75	9,254.34	8,766.75	8,973.01
17. Earnings Per Share (EPS)						
Basic and diluted EPS (Not Annualised)	0.70	0.57	0.50	1.28	0.89	1.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date						
and for the previous year (not to be annualized)		0.57	0.50	1.28	0.09	1.82
18. Public Shareholding						
- No. of shares	6158271	61,58,271	61,78,271	6158271	61,78,271	61,58,271
- Percentage of shareholding	27.91	27.91%	28.00%	27.91	28.00%	27.91%
Promoter & Promoter Group Shareholding						
a) Pledged/Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non -encumbered						
No. of Shares	15906729	15906729	15886729	1,58,86,729	15886729	15906729
Percentage of shares (as a % of total shareholding of promoter & promoter Group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the Company)	72.09	72.09%	72.00%	72.09%	72.00%	72.09%

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended		3 Months ended		Half year ended		Year ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited	
1. Segment Revenue (Net Sale)							
(a) Wood Based	4,110.60	3,790.19	3,565.34	7,900.79	6,479.64	13,972.27	
(b) Paper Based	2,508.14	2,488.42	2,422.66	4,996.56	4,207.43	8,679.75	
(c) Others		-					
(d) Unallocated		-					
Total	6,618.74	6,278.61	5,988.00	12,897.35	10,687.07	22,652.02	
Less: Inter Segment Revenue							
Net sales/Income From Operations	6,618.74	6,278.61	5,988.00	12,897.35	10,687.07	22,652.02	
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)							

(a) Wood Based	1,199.00	877.43	620.63	2,076.43	1,392.75	2,804.23
(b) Paper Based	285.96	297.45	423.24	583.41	815.71	1,639.73
(c) Others		-				-
(d) Unallocated		-				-
Total	1,484.96	1,174.88	1,043.88	2,659.84	2,208.47	4,443.96
Less: (i) Interest	234.47	210.75	224.01	445.22	387.02	1064.16
(ii) Other Un-allocable Expenditure net off	1,121.48	845.33	709.64	1,966.81	1,611.87	3179.50
(iii) Un-allocable income	20.27	3.38	23.81	23.65	47.69	304.86
Total Profit Before Tax	149.28	122.18	134.04	271.46	257.27	505.16
3. Capital Employed (Segment assets - Segment Liabilities)						
(a) Wood Based	9,628.70	8,968.55	9,560.28	9,628.70	8,209.41	9,005.43
(b) Paper Based	3,987.37	4,114.56	2,895.93	3,987.37	3,846.19	4,268.19
(c) Others						
(d) Unallocated	3,189.46	3,475.41	3,842.25	3,189.46	4,254.63	3,496.15
Total	16,805.53	16,558.52	16,298.46	16,805.53	16,310.24	16,769.77

STATEMENT OF ASSETS AND LIABILITIES				
Particulars			As at 30.09.2014	As at 31.03.2014
A.EQUITY & LIABILITIES			(Unaudited)	(Audited)
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital			2,206.50	2,206.50
(b) Reserves and Surplus			9,254.34	8,973.00
Sub Total Shareholders Fund			11,460.84	11,179.50
2. NON-CURRENT LIABILITIES				
(a) Long term Borrowings			626.08	985.20
(b) Deferred Tax Liabilities(net)			-	51.43
⊙ Other Long term liabilities			-	
(d) Long term provisions			-	
Sub Total Non-Current liabilities			626.08	1,036.63
3. CURRENT LIABILITIES				
(a) Short term borrowings			4,731.35	4,553.62
(b) Trade Payables			6,153.80	5,300.54
⊙ Other Current Liabilities			574.93	873.73
(d) Short term Provisions			544.73	584.62
Sub Total Current liabilities			12,004.81	11,312.52
TOTAL EQUITY AND LIABILITIES			24,091.74	23,528.67

B. ASSETS				
1. NON-CURRENT ASSETS				
(a) FIXED ASSETS			5,662.22	5,976.49
(b) NON CURRENT INVESTMENTS			1.04	1.02
© Deferred tax assets			12.75	Nil
(d) LONG TERM LOANS & ADVANCES			1,497.93	1,530.64
(e) Other non current assets			760.71	726.41
Sub Total non current assets			7,934.65	8,234.58
2. CURRENT ASSETS				
(a) Current Investments			-	Nil
(b) Inventories			8,872.69	8,635.54
© Trade Receivables			6,049.04	5,411.89
(d) Cash and cash equivalent			760.54	1070.39
(e) Short term loans & advances			474.81	176.24
(f) Other Current assets			-	Nil
Sub Total Current Assets			16,157.08	15,294.08
TOTAL ASSETS			24,091.74	23,528.67

- The above results have been reviewed by the Audit Committee in its meeting held on 14th November, 2014 and approved by the Board of Directors in its Board meeting dated 14th November , 2014
- No. of investor complaints during the quarter ended 30.09.2014:

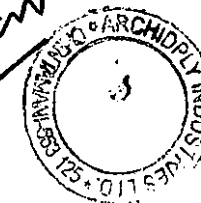
pending at the beginning of the quarter	NIL
Received during the quarter	3
Disposed of during the quarter	3
remaining unresolved at the end of the quarter	NIL
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter ended September 30, 2014.

Date: November 14, 2014

Place: Bangalore

for ARCHIDEX INDUSTRIES LTD.

SHYAM DAGA
MANAGING DIRECTOR



Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Clause 41 of the Listing Agreement

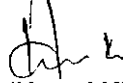
To,
Board of Directors of Archidply Industries Limited

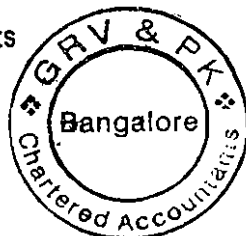
We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited for the quarter ended 30.09.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN :008099S


(Kamal Kishore)
(Partner)
(Membership No.205819)



Place: Bangalore

Date: 14.11.2014