

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2013**

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous Accounting year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. (a) Net Sales/Income from Operations</b>						
Gross Sales	6,534.90	5,119.63	5844.51	11,654.53	10,707.44	21,874.24
less: Excise Duty on sales	115.93	102.53	119.35	218.46	224.50	429.60
less: VAT/ Sales Tax & Turnover Tax	430.96	318.04	328.18	749.00	629.49	1,333.11
<b>Net Sales/Income from Operations</b>	<b>5,988.01</b>	<b>4,699.07</b>	<b>5396.98</b>	<b>10,687.07</b>	<b>9,853.45</b>	<b>20,111.53</b>
(b) Other Operating Income						
<b>Total Income from Operations</b>	<b>5,988.01</b>	<b>4,699.07</b>	<b>5396.98</b>	<b>10,687.07</b>	<b>9,853.45</b>	<b>20,111.53</b>
<b>2. Expenses</b>						
a. cost of materials consumed	3,170.68	2,320.06	3115.7	5,490.74	5,288.65	9,715.92
b. Purchases of stock -in -trade	1,222.94	1059.04	923.61	2,281.98	1,568.60	3,911.03
c.Changes in inventories of finished goods, work in progress and stock in trade	(266.82)	-230.78	140.07	(497.60)	182.66	561.21
d. Employee benefits expense	479.15	414.66	373.33	893.81	721.93	1,495.81
e. Depreciation	137.21	126.37	122.52	263.58	243.59	474.15
f. Foreign exchange fluctuation loss	72.54	84.79	-49.6	157.33	75.18	89.87
g. Other expenditure	837.52	663.12	655.55	1,500.64	1,399.42	3,208.53
<b>Total Expenses</b>	<b>5,653.21</b>	<b>4,437.25</b>	<b>5281.17</b>	<b>10,090.47</b>	<b>9,840.02</b>	<b>19,456.52</b>
<b>3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>334.80</b>	<b>261.81</b>	<b>115.81</b>	<b>596.60</b>	<b>373.43</b>	<b>655.02</b>
4. Other Income	23.81	23.88	160.07	47.69	175.73	300.14
<b>5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>358.60</b>	<b>285.69</b>	<b>275.88</b>	<b>644.29</b>	<b>549.16</b>	<b>955.15</b>
6. Finance Cost	224.56	162.46	198.3	387.02	425.85	706.81
<b>7. Profit after finance cost but before Exceptional Items (5-6)</b>	<b>134.04</b>	<b>123.24</b>	<b>77.58</b>	<b>257.27</b>	<b>123.31</b>	<b>248.35</b>
8. Exceptional Items						
<b>9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>134.04</b>	<b>123.24</b>	<b>77.58</b>	<b>257.27</b>	<b>123.31</b>	<b>248.35</b>
10.Prior Period Income(+)/(-)Expenditure	-		3.66	-	3.66	1.64
11. Tax expense						
- Current tax	26.80	24.65	21.5	51.45	30.65	50.00
- Deferred tax	(3.31)	12.94	-4.25	9.63	(5.70)	(6.49)
<b>12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)</b>	<b>110.54</b>	<b>85.65</b>	<b>63.99</b>	<b>196.18</b>	<b>102.02</b>	<b>206.47</b>
13. Extraordinary Item (net of tax expense Rs. ___ Nil_____)						
<b>14. Net Profit(+)/ Loss(-) for the period (12-13)</b>	<b>110.54</b>	<b>85.65</b>	<b>63.99</b>	<b>196.18</b>	<b>102.02</b>	<b>206.47</b>
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	8766.75		8467.43	8766.75		8,571.90
<b>17. Earnings Per Share (EPS)</b>						
Basic and diluted EPS (Not Annualised)	0.05	0.04	0.03	0.09	0.46	0.09
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.04	0.03	0.09	0.46	0.09
<b>18. Public Shareholding</b>						
- No. of shares	6,178,271	6,178,271	6,688,057	6,178,271	6,688,057	6,205,134
- Percentage of shareholding	28.00%	28.00%	30.31%	28.00%	30.31%	28.12%
<b>Promoter &amp; Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
No. of Shares	Nil	Nil	Nil	Nil	Nil	Nil
Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
(as a % of total share capital of the Company)						
b) Non -encumbered						
No. of Shares	15886729	15,886,729	15,376,943	15886729	15,376,943	15,859,866
Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	72.00%	72.00%	69.69%	72.00%	69.69%	71.88%
(as a % of total share capital of the Company)						
<b>INVESTOR COMPLAINTS</b>						
pending at the beginning of the quarter			NIL			
Received during the quarter			NIL			
Disposed of during the quarter			NIL			
remaining unresolved at the end of the quarter			NIL			

Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous Year
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue ( Net Sale)</b>						
(a) Wood Based	3,565.34	2,914.30	3775.04	6,479.64	6,876.21	13,484.07
(b) Paper Based	2,422.66	1,784.77	1621.94	4,207.43	2,977.24	6,627.46
(c) Others						
(d) Unallocated						
<b>Total</b>	<b>5,988.00</b>	<b>4,699.07</b>	<b>5396.98</b>	<b>10,687.07</b>	<b>9,853.45</b>	<b>20,111.53</b>
Less: Inter Segment Revenue						
<b>Net sales/Income From Operations</b>	<b>5,988.00</b>	<b>4,699.07</b>	<b>5396.98</b>	<b>10,687.07</b>	<b>9,853.45</b>	<b>20,111.53</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>						
(a) Wood Based	620.63	772.12	530.56	1,392.75	1,050.95	2,354.91
(b) Paper Based	423.24	392.47	435.36	815.71	785.17	1,497.73
(c) Others						
(d) Unallocated						
<b>Total</b>	<b>1,043.88</b>	<b>1164.59</b>	<b>965.92</b>	<b>2,208.47</b>	<b>1,836.12</b>	<b>3,852.64</b>
Less: (i) Interest	224.01	163.01	273.48	387.02	501.03	796.68
(ii) Other Un-allocable Expenditure net off	709.64	902.23	774.94	1,611.87	1,387.52	3107.75
(iii) Un-allocable income	23.81	23.88	160.07	47.69	175.73	300.14
<b>Total Profit Before Tax</b>	<b>134.04</b>	<b>123.24</b>	<b>77.58</b>	<b>257.27</b>	<b>123.31</b>	<b>248.35</b>
<b>3. Capital Employed</b>						
(Segment assets - Segment Liabilities)						
(a) Wood Based	9,560.28	8,799.72	9560.28	8,209.41	9,560.28	8,650.68
(b) Paper Based	2,895.93	3,304.51	2895.93	3,846.19	2,895.93	2,967.50
(c) Others						
(d) Unallocated	3842.25	4,454.48	3842.25	4,254.63	3,842.25	4,211.77
<b>Total</b>	<b>16,298.46</b>	<b>16,558.71</b>	<b>16,298.46</b>	<b>16,310.24</b>	<b>16,298.46</b>	<b>15,829.95</b>

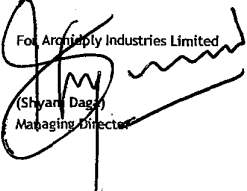
Particulars	HALF YEAR ENDED		year ended
	Unaudited	Unaudited	31.03.2012
	30.09.2013	30.09.2012	Audited
<b>STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)</b>			
<b>A.EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	2,206.50	2,206.50	2,206.50
(b) Reserves and Surplus	8,766.75	8,467.43	8,571.90
Sub Total Shareholders Fund	10,973.25	10,673.93	10,778.40
<b>2. NON-CURRENT LIABILITIES</b>			
(a) Long term borrowings	1,335.72	1,165.53	1,036.58
(b) Deferred Tax Liabilities(net)	94.14	46.46	45.66
Other Long term liabilities			
(d) Long term provisions			
Sub Total Non-Current Liabilities	1,429.85	1,211.99	1,082.25
<b>3. CURRENT LIABILITIES</b>			
(a) Short term borrowings	3,907.13	4,412.54	3,969.29
(b) Trade Payables	5,708.85	4,431.11	4,915.49
Other Current Liabilities	707.82	208.32	742.59
(d) Short term Provisions	626.87	389.97	578.77
Sub Total Current liabilities	10,950.67	9,441.93	10,206.15
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>23,353.77</b>	<b>21,327.86</b>	<b>22,066.81</b>
<b>B. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) FIXED ASSETS	5,900.54	5,463.60	5,826.33
(b) NON CURRENT INVESTMENTS	1.33	2.41	1.12
Deferred tax assets	Nil	Nil	Nil
(d) LONG TERM LOANS & ADVANCES	1,772.56	1,678.10	1,735.40
(e) Other non current assets	386.44	490.60	459.52
Sub Total non current assets	8,060.88	7,634.71	8,022.39
<b>2. CURRENT ASSETS</b>			
(a) Current Investments	Nil	Nil	Nil
(b) Inventories	8,303.97	7,398.33	7,602.01
Trade Receivables	5,952.37	5,456.96	5,297.60
(d) Cash and cash equivalent	841.62	658.38	989.49
(e) Short term loans & advances	194.93	170.29	155.3
(f) Other Current assets	-	9.19	Nil
Sub Total Current Assets	15,292.89	13,693.15	14,044.42
<b>TOTAL ASSETS</b>	<b>23,353.77</b>	<b>21,327.86</b>	<b>22,066.81</b>

Notes:

- The above results have been reviewed by the Audit Committee in its meeting held on 14th November, 2013 and approved by the Board of Directors in its Board meeting dated 14th November, 2013
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter ended September 30, 2013.

Date: November 14,2013

Place: Bangalore

Fox Arcanopoly Industries Limited  
  
 (Shyam Dagar)  
 Managing Director