

Ref: BSE/SEC-02/

November 13, 2020

The General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
Floor 25th P.J. Towers
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Unaudited Financial Results for the quarter and half year ended 30.09.2020
Ref: BSE Scrip Code: 543231
NSE: Stock Code: ADL

Pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirement) Regulations, 2015, please find enclosed the Statement of unaudited standalone Financial Results for the quarter and half year ended 30.09.2020 duly approved by the Board of Directors in their meeting held on November 13, 2020 and Limited Review Report by the Statutory Auditors of the Company on the same. The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12.10 p.m. The results are also available on the website of the Company, i.e., www.archidplydecor.com.

This is for your information and record.

Thanking you.

Yours faithfully,
For Archidply Decor Limited

(Shyam Daga)
Managing Director
DIN:00568103



CC: The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Encl: a/a

ARCHIDPLY DÉCOR LIMITED

CORPORATE OFFICE: #29/2, G. K. Manor, 1st Floor, Nehru Nagar Circle, Seshadripuram, Bangalore — 560020

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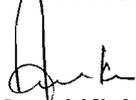
REGD. OFFICE: Plot No. 7, Sector 9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur, Udham Singh Nagar, Uttarakhand — 263153.

Limited Review Report On Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of **ARCHIDPLY DÉCOR LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Archidply Décor Limited (the "Company") for the quarter and half year ended 30th September, 2020 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 13, 2020 and has been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. We draw our attention to note no. 3, 6, 7 and 8 on the statement which describes the impact of Demerger of Chintamani undertaking of Archidply Industries Limited on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of the matter.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards i.e., Indian Accounting Standards (Ind AS) prescribed under Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GRV & PK
Chartered Accountants
FRN: 008099S


(Kamal Kishore)
(Partner)

(Membership No.205819)

UDIN: 20205819 AAAAFR 7151

Place: Bangalore

Date: 13.11.2020



ARCHIDPLY DÉCOR LIMITED

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand

website :www.archidplydecor.com

email: bangalore@archidply.com

Tel: 05944 250 270 Fax No.05944 250269

CIN : U20231UR2017PLC008626

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2020

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months	3 Months	Half year	Half year	Year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1. Income						
a. Revenue from operations	683.16	256.19	1,190.54	939.35	2,434.69	4,027.48
b. Other Income	49.40	35.42	30.13	84.82	59.68	133.15
Total Income (1)	732.56	291.61	1,220.67	1,024.16	2,494.37	4,160.63
2. Expenditure						
a. cost of materials consumed	235.46	205.72	233.84	441.18	866.12	1,797.41
b. Purchases of stock -in -trade	166.30	19.50	319.04	185.80	618.00	628.31
c.Changes in inventories of finished goods, work in progress and stock in trade	42.51	(43.16)	161.75	(0.65)	20.09	(106.79)
d. Employee benefits expense	112.20	90.10	167.51	202.30	353.83	638.20
e. Finance Costs	72.03	65.24	63.70	137.27	145.06	278.46
f. Depreciation and amortisation expense	37.04	31.44	41.61	68.48	73.09	144.40
g. Other expenditure	90.23	35.81	242.83	126.04	530.87	888.46
Total Expenditure (2)	755.78	404.64	1,230.29	1,160.41	2,607.07	4,268.44
3. Profit from before Exceptional items & tax(1-2)	(23.22)	(113.03)	(9.62)	(136.25)	(112.70)	(107.82)
4. Prior Period Income(+)/(-)Expenditure	(3.83)	1.36	-	(2.47)	(2.52)	(2.52)
5. Profit Before Taxation	(27.05)	(111.67)	(9.62)	(138.72)	(115.22)	(110.33)
6. Tax Expense						
- Current tax	-	-	-	-	-	-
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(3.43)	(1.51)	-	(4.94)	0.04	2.59
7. Profit for the period from continuing operations	(23.62)	(110.16)	(9.62)	(133.78)	(115.26)	(112.93)
8. Other Comprehensive Income						
A i) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.12	-
B i) Items that will be reclassified to profit or loss						
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total	-	-	-	-	0.12	-
9. Total Comprehensive income for the period (7+8)	(23.62)	(110.16)	(9.62)	(133.78)	(115.14)	(112.93)
10 (a) Paid up Equity Share Capital(face Value Rs.10/- per share)	556.63	556.63	556.63	556.63	556.63	556.63
10 (b) Reserves						4,458.95
11. Earnings Per Share (EPS)						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	(0.42)	(1.98)	(0.17)	(2.40)	(2.07)	(2.03)

* Not Annualised for Quarter

(Rs. In.Lakhs)

STATEMENT OF ASSETS AND LIABILITIES	Half Year ended	Year ended
PARTICULARS	UnAudited	Audited
	30.09.2020	31.03.2020
A. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property , plant and Equipment	1,641.93	1,708.87
(b) Capital Work-in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Financial Assets		
i) Investments	0.24	0.75
ii) Loans	1,139.82	1,102.43
iii) Others	10.00	10.00
(g) Deferred tax Asset	5.85	0.91
(h) Other non current assets	216.06	234.68
Total Non current assets	3,013.91	3,057.65
2. CURRENT ASSETS		
(a) Inventories	2,890.63	2,897.23
(b) Financial Assets		
i. Trade Receivables	1,483.96	1,587.73
ii. Cash and cash equivalent	41.57	103.13
iii. Bank balances other than cash and cash equivalent	115.68	393.67
(c) Current Tax Assets(net)	7.16	12.58
(d) Other current assets	371.40	299.08
Total Current Assets	4,910.40	5,293.42
TOTAL ASSETS	7,924.31	8,351.07
B.EQUITY & LIABILITIES		
1. EQUITY:		
(a) Equity Share Capital	556.63	556.63
(b) Other Equity	4,325.18	4,458.95
Total Shareholders Fund	4,881.80	5,015.58
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
i. Borrowings	16.74	22.40
(b) Provisions	120.80	117.73
(c) Deferred tax Liabilities	-	-
Total Non-Current liabilities	137.54	140.13
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
i. Borrowings	2,109.73	2,112.73
ii. Trade Payables	575.52	776.35
iii. Other financial liabilities	110.18	132.65
(b) Short term Provisions	109.54	108.42
(c) Other Current Liabilities	-	65.20
(d) Current Tax Liabilities(net)	-	-
Total Current liabilities	2,904.97	3,195.36
TOTAL EQUITY & LIABILITIES	7,924.31	8,351.07




Notes

1. The above unaudited Financial results of Archidply Décor Limited ("The Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on November 13, 2020. Limited Review of these results as required under Regulation 33 of SEBI (LODR) regulation, 2015, has been completed by the statutory Auditor of the Company. The Statutory Auditor has issued an unqualified review report thereon.
2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. In the Previous Year, Archidply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidply Industries Limited into the Company and has been given effect in the Previous financial year with effective from 31st January, 2020. The appointed Date for the Scheme of Arrangement is 1st April, 2018. Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal (NCLT), Allahabad Bench vide Order dated 8th January 2020, with effect from the Appointed Date i.e., 1st April 2018, all assets, liabilities including the business of Decorative Veneers, Particle Boards, Garjan based Plywoods and allied products of Chintamani unit, Karnataka, its branches/administrative and marketing offices of the above respective businesses of the Archidply Industries Limited stands transferred into Company "Archidply Decor Limited", ('the resulting company' or 'ADL'). The Company in consideration of the transfer of the Demerged Undertaking by the Demerged Company i.e AIL to the Resulting Company i.e ADL, in terms of this scheme, issued one (1) new Equity share of the Company of the face value of Rs.10/- each fully paid up for every four (4) Equity Shares of the face value of Rs. 10 /- each fully paid up held by him / her / it in the Demerged Company as on the Record date i.e. 14.02.2020. Accordingly, the Board of Directors of the Company at their Board Meeting held 20th February, 2020 has issued 55,16,250 Equity shares of Rs. 10/- each to the shareholders of Archidply Industries Limited (Demerged company).
4. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5. There are no exceptional / extraordinary items during the Year ended 31, March, 2020 and quarter ended 30th September, 2020
6. Deferred Tax Asset on carried forward losses for the period has not been created by the company as the same came in books after demerger and will be reviewed at year end only.
7. Comparative figures for Previous year in Cash Flow is not available as there was no business in the Company and Balance sheet of Chintamani unit of Archidply Industries Limited was not prepared as on 30th September, 2019
8. Earning per share for 30th september, 2019 period is being calculated after taking in consideration issue of shares after demerger.
9. The Company has got its shares listed on the BSE & NSE Stock exchanges on 01.10.2020
10. The Company's operations and financial results for the quarter and six months ended 30 September 2020 have been impacted by COVID-19 pandemic. There is significant improvement in business environment post COVID-19 lockdowns. The uncertainty in economic activities during the quarter ended on 30th September 2020 is still very high. The Covid has created various operational and financial challenges for the Company. The Company has taken steps for long-term by cutting down on operational costs such as marketing expenses and switching to low-cost raw material sources in the post-lockdown period. In preparation of financial results for the quarter and half year ended September 30, 2020, the Company has taken into account the possible impact of COVID-19 and the related internal and external factors known to the management upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. The Company had taken the adequate precautions for safety and well-being of the employees since resumption of its operations.
11. During the quarter the Company has sold the entire investment in ADL Panels Private Limited, a subsidiary of the Company which has been incorporated for the purpose of submitting the resolution plan for takeover of Associate Décor Limited which was under the Corporate Insolvency Resolution Process (CIRP Process) under NCLT, Mumbai. However, the resolution plan for takeover submitted by ADL panels P Limited was not accepted by the Committee of Creditors of Associate Décor Limited, thus, now there is no business or activity or future business in the ADL Panels P Limited. Hence, the entire investment of 5100 shares of Rs.51000 in the ADL Panels P Limited, was sold by the Company for Rs.2,80,500.
12. The Company's business activity fall within a single operating segment, namely 'Wood based products'. Accordingly, the disclosure requirements of Ind AS 108 - 'Operating Segments' are not applicable.

Date: 13.11.2020

Place: Bangalore



For Archidply Décor Ltd.,

Shyam Daga
Managing Director

ARCHIDPLY DÉCOR LIMITED
Statement Of Cash Flow

		Amount in Rs.
PARTICULARS		FOR HALF YEAR ENDED 30 september,
A.	Cash flows arising from operating activities	
	Net Profit/(Loss) Before Tax	(138.72)
Add:	Depreciation	68.48
	Interest Paid	111.46
	Loss on Sale of FA	-
Less:	Other comprehensive (Income)/loss	-
		41.22
Less:	Profit on sale of machinery	-
	Interest Received	65.09
		(23.87)
	Operating profit before working capital changes	
	(Increase)/Decrease in Inventory	6.59
	(Increase)/Decrease in Debtors	103.77
	(Increase)/Decrease in Loans & Advances	(53.70)
	Increase/(Decrease) in Trade Payables	(200.84)
	Increase/(Decrease) in Provisions	4.18
	Increase/(Decrease) in other current liabilities	(82.31)
	Cash flow from Operations	(246.17)
	Payment of Income Tax	(5.42)
	Net Cash Flow from Operating Activities	(240.75)
B.	Cash flows arising from Investment activities	
	Inflows:	
	Receipt/(Lending) of Loans and Advance	-
	FD matured	277.99
	Sale of Fixed Assest	-
	Sale of Investment	0.51
	Interest Received	65.09
	Outflows:	
	Loans & Advances Advanced	37.39
	Investment in Fixed Assets	1.53
	Change in WIP	-
	FD Made with bank	-
	Purchase of Investment	-
		304.67
C.	Cash flows arising from finance activities	
	Inflows:	
	Proceeds of Loan	-
	Outflows:	
	Repayment of Loan	14.02
	Interest paid	111.46
		(125.48)
	Cash flow from all activities-(A+B+C)	(61.56)
Add:	Cash & cash equivalents at beginning of the year	103.13
	Cash & cash equivalents at year end of the year	41.57

[Handwritten Signature]

