ARCHIDPLY DÉCOR LIMITED

(CIN: U20231UR2017PLC008626) ed Industrial Estate, SIDCUL, Pant Nagar, Rudrapur, Udham Singh Nagar, UR - 263 153. Registered Office: Plot No.7, Sector -9, In Tel: 05944 250 270 Fax No.: 05944 250269, E-mail: info@ dply.com. Website: www.a

STATUTORY ADVERTISEMENT ISSUED IN COMPLIANCE OF CLAUSE 5 OF PART (III) (A) OF ANNEXURE I OF SEBI CIRCULAR No. CFD/DIL3/CIR/2017/21 dated 10th March, 2017 read with SEBI Circular No. CFD/DIL3/CIR/2018/2 dated January 03, 2018 AND SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957 (SCRR) PURSUANT TO GRANT OF RELAXATION BY SEBI FROM THE APPLICABILITY OF RULE 19 (2) (b) OF SCRR. ABOUT THE SCHEME OF ARRANGEMENT

The Han'ble National Company Law Tribunal of Allahabad Bench, Allahabad, has vide its Order dated 8th day of January, 2020 sanctioned the Scheme of Arrangement by way of Demerger between Archidply Industries Limited and Archidply Décor Limited and their respective shareholders and creditors ("Scheme") for demerger of Chintamani Division of Archidply Industries Limited (ALL) (Demerged Company) into Archidply Décor Limited (ALL) (Resulting Company) under Sections 230 to 232 read with Sections 52 and 66 of the Companies Act, 2013

The Pre-Arrangement, existing Share Capital of the Resulting Company (ADL) was Rs 5,00,000/- divided into 50,000 Equity Shares of Rs.10/- each.

The Board of Directors at their meeting held on 20th February, 2020 have allotted 55,16,250 Equity shares of Rs. 10/- each to the shareholders of Archidply Industries Limited whose name was there in the Register of Members as on record date i.e.14th February, 2020 in the ratio of one (1) equity share of Rs.10/- each of ADL for every four (4) Equity shares of Rs.10/- each held in AIL.

Pursuant to the Scheme of Arrangement, the post allotment Paid-up Equity Share Capital of ADL stands at Rs.5,56,62,500/- divided into 55,66,250 Equity shares of Rs.10/- each.

The aforesaid Order of the Hon'ble National Company Law Tribunal Allahabad Bench, Allahabad was filed by AIL and ADL with the Registrar of Companies ("ROC"), Uttrakhand on 1st February, 2020 which is the Effective Date of the Scheme.

In accordance with the Demerger Scheme, the equity shares of ADL would be listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and BSE & NSE have granted in principle approval for listing the equity shares on 7th August, 2020 (Letter No. DCS/AMAL/SV/IP/1768/2020-21) and 12th May, 2020 (Letter No. NSE /LIST/30) respectively.

SEBI, vide its letter no. SEBI/HO/CFD/DIL2/OW/P/2020/10682/1 dated 28th May, 2020 has granted relaxation from the requirement of Rule 19(2)(b) of the Securities Contract Regulation (Rules), 1957 (SCRR) for the purpose of listing of shares of ADL without making an initial public offer.

A. NAME AND ADDRESS OF THE COMPANY:

Name: Archidply Décor Limited

Registered Office: Plot No.7, Sector -9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur, Udham Singh Nagar, UR- 263 153

Date of Incorporation: 14th June, 2017

ISIN: INEOCHOO1012.

Contact Person: Mr. Rajneesh Sharma, Company Secretary & Compliance Officer

B. DETAILS OF CHANGE OF NAME AND/OR OBJECT CLAUSE:

There has been no change in the name of the Company and its object clauses since incorporation

The main objects of the company are given in the Information Memorandum which is available on the website of BSE Ltd. (www.bseindia.com) National Stock Exchange of India Limited (NSE) (www.nseindia.com) and Company's website (www.archidplydecor.com).

C. CAPITAL STRUCTURE: - The pre and post arrangement of capital structure of ADL is as under.

Parti	culars	Pre- Demerger As or	19th February, 2020	Post-Demerger as on	ı 20 th February, 2020
		No. of Equity Shares	Amount in Rs	No. of Equity Shares	Amount in Rs
Α	Authorised Share Capital				
	Equity Shares of Rs. 10/- each	50,000	5,00,000	60,00,000	6,00,00,000
В	Issued, Subscribed and Paid up Equity Share Capital				
	Equity Shares of Rs. 10/- each	50,000	5,00,000	55,66,250	5,56,62,500

D. SHAREHOLDING PATTERN OF THE COMPANY (ADL) AS ON 19th February, 2020

• The pre Scheme of Arrangement shareholding pattern was Rs.5,00,000/- divided into 50,000 Equity shares of Rs. 10/- each. The entire pre Scheme of Arrangement shareholding was held by the Promoters of the company. • The post Scheme of Arrangement shareholding Pattern of the Company as on 20th February, 2020 is as under.

Table I - Summary Statement holding of specified securities

	- sommury statement nor	<u> </u>																
	Category of Shareholder	No of Sharehold-	No of fully paid up equity shares held	Partly	No of Shares Underlying Depository Receipts	Shares Held (VII) = (IV) + (V) + (VI)	Share- holding as a % of total no of shares (As a % of (A + B + C2))		of securities Shares ing as a % Shares Underly- ing suming full conver- Outstand- ing con- convertible so of a Outstand- ing con- vertible so of a Securities a securities a securities a share capi- tal) a percentage No of Voting Rights Total as a		er of Locked in Shares As a % of total Shares held	pledge en	oer of Shares d or otherwise cumbered As a % of total Shares held	Number of equit shares held in demate rialized form				
								Class X	Class Y	Total	% or (A+B+C)				Snares neia		Snares nela	
(I)	(11)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)		ioiui		(X)	(XI)		(XII)		(XIII)	(XIV)
	Promoter & Promoter Group	15						4058659	0	4058659	72.92	0		4058659	72.92	0	<u></u>	400865
(B)	Public	11727	1507591	0	0	1507591	27.08	1507591	0	1507591	27.08	0	27.08	0	0.00	0	0	149004
(C)	Non Promoter-Non Public																	
	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	0	0	(
	Shares held by Em- ployes Trusts	0	0	0	0	0			0		0.00			0	0.00	0	0	(
	Total:	11742	5566250	0	0	5566250	100.00	5566250	0	5566250	100.00	0	100.00	4058659	72.92	0	0.00	5498704

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Cat- egory	Category & Name of the Shareholder	No of Share- holders	attern of the P	No of Partly paid-up equity shares held	No of Shares Underly- ing De- pository Receipts	Total No of Shares Held (IV + V + VI)	Sharehold- ing as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2	Number		Rights held	i in each class	No of Shares Underlying Outstand- ing con- verttible securities (Including Warrants)	Sharehold- ing as a % assuming full con- version of convertible Securities (as a per- centage of diluted share capital) (VII) + (X) As a % of (A+B+ C2)		er of Locked in Shares	pledg	ıber of Shares ed or otherwise ncumbered	Number of equity shares held in demate- rialized form
								Noo	of Voting Ri	ights	Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X	Class Y	Total	or (A+B+C)				Snares neia		Shares held	
	(I)	(II)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)	Cluss I	Iolui		(IX)	(X)	(XI)		(XII)		(XIII)
(1)	Indian	1-7	()	1	1.1	(7	()	()				1-7		V-7		<i>vi</i>		()
(a)	Individuals/Hindu undivided Family	10		0			13.37	744051	0	744051	13.37	0	13.37	744051	13.37	0	0.00	694051
	DEENDAYAL DAGA HUF	1		0			0.09	5000	0		0.09	0		5000	0.09	0	0.00	5000
	SHYAM DAGA	1	168421	0			3.03	168421	0		3.03	0		168421	3.03	0	0.00	143421
	SANGEETA BHA- RADIA	1	1025	0			0.02	1025 192905	0		0.02	0		1025	0.02	0	0.00	1025
	DEENDAYAL DAGA USHA DAGA	1	192905 190085	0			3.47 3.41	192905	0		3.47 3.41	0		192905 190085	3.47	0	0.00	192905 190075
	RAJIV DAGA	1	161635	0			2.90	161635	0		2.90	0		161635	2.90	0	0.00	161625
	ARPITA DAGA	1	24950	0			0.45	24950	0		0.45	0		24950	0.45	0	0.00	0
	RAJNEESH SHARMA	1	10	0			0.00	10	0		0.00	0		10	0.00	0	0.00	0
	RAJ KISHORE PRASAD	1		0			0.00	10	0		0.00	0		10	0.00	0	0.00	0
	VIRESH VYAS	1	10	0			0.00	10	0		0.00	0	0.00	10		0	0.00	0
(b)	Central Government/ State Government(s)	0		0	0		0.00	0	0		0.00	0	0.00	0		0	0.00	0
(c)	Financial Institutions/ Banks								0									
(d)	Any Other ASSAM TIMBER	5	3314608 1102937	0		3314608 1102937	59.55 19.81	3314608 1102937	0	3314608 1102937	59.55 19.81	0	59.55 19.81	3314608 1102937	59.55 19.81	0	0.00	3314608 1102937
	PRODUCTS PRIVATE		1102737	0	0	1102737	17.01	1102737	0	1102757	17.01	0	17.01	1102737	17.01	Ū	0.00	1102757
	THE MYSORE CHIP- Boards limited	1		0			8.07	449357	0		8.07	0		449357	8.07	0		449357
	VANRAJ SUPPLIERS PVT. LTD	1	985877	0			17.71	985877	0		17.71	0	17.71	985877	17.71	0	0.00	985877
	RAVI MARKETING And Services Pri- Vate limited	I	706962	0	0	706962	12.70	706962	0	706962	12.70	0	12.70	706962	12.70	0	0.00	706962
	SHREE SHYAM TEA Private limited	1	69475	0			1.25	69475	0		1.25	0	1.25	69475	1.25	0	0.00	69475
(2)	Sub-Total (A)(1)	15	4058659	0	0	4058659	72.92	4058659	0	4058659	72.92	0	72.92	4058659	72.92	0	0.00	4008659
(2) (a)	Foreign Individuals (Non- Resident Individuals/	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(b)	Foreign Individuals Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
(D) (C)	Institutions	0		0				0				0		0		0	0.00	0
(d)	Foreign Portfolio Investor	0		0	0		0.00	0	0			0	0.00	0		0	0.00	0
(e)	Any Other	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0
	Sub-Total (A)(2)	0		0	0		0.00	0	0			0		0		0	0.00	0
	Total Shareholding of Promoter and Pro- moter Group (A)=(A) (1)+(A)(2)	15	4058659	0	0	4058659	72.92	4058659	0	4058659	72.92	0	72.92	4058659	72.92	0	0.00	4008659

		KUBER INDIA FUND	1	73750	0	0	73750	1.32	73750	0	73750	1.32	0	1.32	0	0.00	NA	NA	73750
			1			-				0			U						
	(f)	Financial Institutions/ Banks	2	22330	0	0	22330	0.40	22330	0	22330	0.40	0	0.40	0	0.00	NA	NA	22330
	(g)	Insurance Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	(h)	Provident Funds/Pen- sion Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	(i)	Any Other																	
,		Sub Total (B)(1)	3	96080	0	0	96080	1.73	96080	0	96080	1.73	0	1.73	0	0.00	NA	NA	96080
1	(2)	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
		Sub Total (B)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	(3)	Non-Institutions																	
1	(a)	i.Individual sharehold- ers holding nominal share capital up to Rs.2 lakhs	11295	1095472	0	0	1095472	19.68	1095472	0	1095472	19.68	0	19.68	0	0.00	NA	NA	1086557
F		ii.Individual sharehold- ers holding nominal share capital in excess of Rs. 2 Lakhs	13	106996	0	0	106996	1.92	106996	0	106996	1.92	0	1.92	0	0.00	NA	NA	106995
ŧ	(b)	NBFCs Registered with RBI	2	2681	0	0	2681	0.05	2681	0	2681	0.05	0	0.05	0	0.00	NA	NA	2681
	(c)	Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	(d)	Overseas Depositories (Holding DRs)(Bal- ancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	(e)	Any Other																	
		NON RESIDENT	114	29186	0	0	29186	0.52	29186	0	29186	0.52	0	0.52	0	0.00	NA	NA	20556
		CLEARING MEMBERS	76	36540	0	0	36540	0.66	36540	0	36540	0.66	0	0.66	0	0.00	NA	NA	36540
		NON RESIDENT Indian non Repa- Triable	41	6366	0	0	6366	0.11	6366	0	6366	0.11	0	0.11	0	0.00	NA	NA	6366
		BODIES CORPORATES	183	134271	0	0	134271	2.41	134271	0	134271	2.41	0	2.41	0	0.00	NA	NA	134271
		Sub Total (B)(3)	11724	1411511	0	0	1411511	25.36	1411511	0	1411511	25.36	0	25.36	0	0.00	NA	NA	1393965
		Total Public Share- holding (B) = (B) (1)+(B)(2)+(B)(3)	11727	1507591	0	0	1507591	27.08	1507591	0	1507591	27.08	0	27.08	0	0.00	NA	NA	1490045

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

	A								1.1	BALL I	11. 1		al 1.16				1.01	
Cat-	Category & Name of the			No of Partly			Share-	Numbe				No of Shares			r of Locked		of Shares	Number
egory	Shareholder	holders	fully paid up	paid-up	Underlying	Shares Held	holding		class o	f securitie	5	Underlying	as a % as-	in	Shares	pledged o	r otherwise	of equity
			equity shares	equity shares	Depository	(IV+V+VI)	as a % of					Outstanding	suming full			encur	nbered	shares held
			held	held	Receipts	· ·	total no					converttible	conversion of					in dema-
							of shares					securities	convertible Se-					terialized
							(A+B+					(Including	curities (as a					form
							C2)					Warrants)	percentage of					
							· · · ,					(Transins)	diluted share					
								Noo	f Voting R	iahts	Total as a	1	capital)	No.	As a % of	No.	As a % of	1
									•	•	% of		cupituly		total Shares		total Shares	
											(A + B + C)				held		held	
								Class X	Class Y	Total		1						
	(1)	////	/11/	(0.6	0.0	0.03	6.00					(1)()	(10)		()(1)		<u> </u>	(7111)
	(I)	(II)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)				(IX)	(X)		(XI)		(11)	(XIII)
(1)	Custodian/DR Holder	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Ben-	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	efit Trust (under																	
	SEBI(Share based																	
	Employee Benefit)																	
	Regulations 2014)																	
	Total Non-Promoter-	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Non Public Share-																	
	holding (C) $=$ (C)																	
	(1) + (C)(2)																	

List of persons / entities comprising Promoters and Promoters Group are as follow

S. No	Name of the Promoters and Promoter Group	No of Equity Shares	% of Paid up Capital
1	Deendayal Daga HUF	5000	0.09
2	Shyam Daga	168421	3.03
3	Sangeeta Bharadia	1025	0.02
4	Deendayal Daga	192905	3.47
5	Usha Daga	190085	3.41
6	Rajiv Daga	161635	2.90
7	Arpita Daga	24950	0.45
8	Rajneesh Sharma	10	0.00
9	Raj Kishore Prasad	10	0.00
10	Viresh Vyas	10	0.00
11	Assam Timber Products Private Limited	1102937	19.81
12	The Mysore Chipboards Limited	449357	8.07
13	Vanraj Suppliers Pvt. Ltd	985877	17.71
14	Ravi Marketing And Services Private Limited	706962	12.70
15	Shree Shyam Tea Private Limited	69475	1.25
	TOTAL	4058659	72.92

E. LIST OF TOP 10 PUBLIC SHAREHOLDERS OF THE COMPANY AND THE NUMBER OF EQUITY SHARES HELD BY THEM AND THEIR INTEREST.

Top ten Public Shareholders 20.02.2020.

S. No.	Name of the shareholder	Number of shares	% to total capital
1	Dheeraj Kumar Lohia	32983	0.59
2	Yaka Madhav Narayana	20000	0.36
3	Manish Kishor Ruparel	17475	0.31
4	Pramod Kumar Jalan	16277	0.29
5	Chopra Narpatkumar Kewalchand HUF	15375	0.28
6	Sonal Lohia	13096	0.24
7	Prashant Rathee	12500	0.22
8	Prem Lata Jalan	11652	0.21
9	Sita Narendra Gupta	8662	0.16
10	Bodepudi Jeevan Kishore	8000	0.14

F. DETAILS OF PROMOTERS OF THE COMPANY EDUCATIONAL QUALIFICATIONS, EXPERIENCE, ADDRESS

DETAILS OF THE PROMOTERS, PROMOTER GROUP AND GROUP COMPANIES **Occupation/Past Experience** Deen Daval Daga (H.U.E.) was formed on February 8, 1966. It derives its income from interest and Deen Dayal Daga HUI 2/10. Sarat Bose Road Garden Apartment, Flat No. B - 2 olkata -700020 dividend accrued out of investments. Mr Deen Dayal Daga is the Karta of the Deen Dayal Daga (H.U.F.). Mr. Shyam Daga holds Bachelor's Degree in Commerce from St. Xavier's, Kolkata University # 6 / 1, Flat No.315, Mangalaya Residency, Benson Cross, Shyam Daga Currently he is involved in the day to day operations of the Company and is on Board as an Executive Director of Archidply Industries Limited and is also a Director of Shree Shyam Tea Private nson town Bangalore – 560 046 Limited and the Mysore Chipboards Limited. B.A. (Home Science) She is a housewife 1 SARAT BOSE ROAD, KOLKATA, WEST BENGAL - 700001 Sangeeta Bharadia n Daval D

Table III - Statement showing shareholding pattern of the Public shareholder

Cat- egory	Category & Name of the Shareholder	holders	No of fully paid up equity shares held	paid-up	No of Shares Underlying Depository Receipts	Shares Held	holding		of sea	curities	n each class	verttible securities	shares as a % as- inderty- suming full ing conversion of Istand- convertible g con- Securities (as artitible a percentage curities of diluted		Shares	pledged end	er of Shares I or otherwise umbered	Number of equity shares held in demate- rialized form
								No o	of Voting Rig Class Y	hts Total	Total as a % of (A+B+C)		share capital)	No.	As a % of total Shares held	No.	As a % of total Shares held	
	(I)	(II)	(111)	(IV)	(V)	(VI)	(VII)	Cluss A		//////////////////////////////////////		(IX)	(X)		(XI)		(XII)	(XIII)
(1)	Institutions																	
(a)	Mutual Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
1	Foreign Portfolio Investors	1	73750	0	0	73750	1.32	73750	0	73750	1.32	0	1.32	0	0.00	NA	NA	73750

boon baya baga	Kolkata -700020	U.N., LL.U	min open boyn obased industris. He has been conferred with several accolades which include a) the "Udyogapatra Award" from the Vice President of India in 1982 acknowledging his achievement as a self-made industrialist, b) the "Swatantra Swarna Jayanti Udyog Vibhushan Award" from the Union Minister of Commerce in 1999 for his contribution to the economic development of the contry and c) the "Melvin Jones" fellowship award by Lions Club recognizing his efforts towards social causes. He was the president of Assam Plywood Manufacturers Association during the year 1995-1996 and was a committee member of Federation of Indian Plywood Panel Industry.
Usha Daga	2/10, Sarat Bose Road Garden Apartment, Flat No. B - 2, Kolkata -700020	-	She has 30 years of experience in the Wood Panel and Tea Industry. She is on the Board of Shree Shyam Tea Company Limited
Rajiv Daga	N-49, 3rd floor, Panchsheel park, New Delhi - 110017	B. E.	Mr. Rajiv Daga holds Bachelor's in Industrial Engineering and Economic degree from Purdue University in the United States. He has a working experience with a Software firm situated at Atlanta in the field of Supply Chain Management consultancy. He is the Managing Director of Archidply Industries Limited and was instrumental in doubling the capacity of Rudrapur unit within a time span of 3 years and achieved 100% capacity utilization. Over the last 5 years he has successfully developed Laminate export business. At present he is Director of the Mysore Chiboards Limited, and Assam Timber Products P Limited.
Arpita Daga	# 6 / 1, Flat No.315, Mangalaya Residency, Benson Cross, Benson town Bangalore – 560 046	B.com	She has overall 15 years of experience in food industry.
Rajneesh Sharma	# B5-133 1st floor, Janapriya Greenwood Apartments Pipe line road, Somashetty Halli Chikbanvara Bangalore — 560090	B.com, MMS (Finance), FCS	He holds Fellow Membership with The Institute of Company Secretaries of India. He has also done Post Graduation in Finance from MERC, Jaipur and is also passed his CA (Intermediate) from Institute of Chartered Accountants of India. He has approximately 16 years of post-qualification experience in corporate affairs and corporate secretarial matters.
Raj Kishore Prasad	Flat No: 502, Block A6, Provident Harmony, Chokkanahalli main road, near Shobha city, Yelahanka, Bangalore – 560064	B.Com, ACA	He holds an Associate Membership with The Institute of Chartered Accountants of India. He has approximately 11 years of experience in the field of Accounting, Finance and Taxation.
Viresh Vyas	Flat.No. E-306, Vijaya Apartment, 779/1, Manishpuri, Indore - 452001	B.A.	He holds Bachelor's Degree in Arts from Devi Ahilya Vishwavidyalaya .He has more than 20 years of experience in the field of Marketing and Sales.
Assam Timber Products Private Limited	Makum Road, Tinsukia, Assam	-	Assam Timber Products Private Limited , incorporated on August 23, 1979 under the Companies Act, and registered with the ROC, Shillong at Meghalaya and is engaged in the business of manufacturing plywood, block board and decorative plywood
The Mysore Chipboards Limited	29/2 G.K. Manor Nehru Circle, Sheshadripuram Bangalore -560020	-	The Company is currently carrying on the business of trading in goods, investments in shares, financing activities and real estate development.
Vanraj Suppliers Pvt. Ltd	11/1, Ideal Plaza (North Wing), 3 rd Floor, Room Number 312, Sarat Bose Road, Kolkata 700 020, West Bengal, India	-	The Company was incorporated on April 7, 1995 as a non-banking financial company and is currently carrying on investment activities.
Ravi Marketing And Services Private Limited	134, Salkia School Road, 408 Sukhi Sansar, Howrah 711101, West Bengal, India.	-	The was incorporated on December 16, 1986 and is currently carrying on investment activities
Shree Shyam Tea Private Limited	Makum Road, Tinsukia, Assam	-	The Company was incorporated on August 4, 1988 and is currently carrying on the business of manufacture of tea.

G. BUSINESS OF THE COMPANY AND MANAGEMENT

Archidply Décor Limited (ADL) was incorporated as a Public Limited Company under the Companies Act, 2013, on 14th June, 2017 in the name and style of Archidply Décor Limited (ADL) in the State of Karnataka. There has been no further change in the name of ADL since incorporation. The Corporate Identification Number of ADL was U20231KA2017PLC103845. The Equity Shareholders have subject to the approval of the Hon'ble Regional Director (South East Region) and other relevant authorities passed a Special Resolution on 6th November, 2017 for Shifting of its Registered Office from the State of Karnataka to the State of Uttarakhand. The Hon'ble Regional Director (South East Region) Hyderabad vide his order dated 8th January, 2018 has sanchioned a Peritian for shifting of the Registered Office of the company from the State of Karnataka to the State of Uttarakhand. Accordingly the company, upon registration of the said order, obtained a fresh certificate of incorporation from the Registered Office of the company is U20231UR2017PLC008626. The objects of the Resulting Company (ADL) are set out in its Memorandum and Articles of Association. The Resulting Company is a newly incorporated company with the main objects of manufacturing and trading of Wood panel products and other related activities

The present Board of Directors of the Company is as follows:

Sr. No.	Name of the Directors	Designation	DIN
1	Mr. Shyam Daga	Director	00561803
2	Mr. Rajiv Daga	Director	01412917
3	Mrs. Akshatha Rai	Director	0652797
4	Mr. Kukkehalli Raviraj Hegde	Director	08693808

H. REASONS FOR DEMERGER

- In order to achieve geographical operational efficiencies and unlock shareholders value, the management of AIL has proposed to separate each business undertaking based on the commercial objectives and relevant geographies of the undertaking into separate company. Therefore with a view to effect such reorganization the present scheme is proposed for Transfer of Chintamani Undertaking into Archidply Décor Limited (ADL)
- In order to concentrate its growth efforts in a focused manner, introduce different strategies for growth and different focus for alliance / ventures and to enable direct Equity participation from investors and the Demerged Company has
 determined to acate a focused entity and accordingly proposes the transfer and vesting of the Demerged Undertaking (as defined hereinafter) in the Resulting Company by way of a Demerger (as hereinafter defined) undertaken through this Scheme (as hereinafter defined) under the provisions of Sections 230 to 232 read alongwith Section 52 and Section 66 and other relevant provisions of the Act.
- The above transfer will be carried out by demerging Chintamani unit from AIL to ADL as per the provisions of Section 2(19AA) of the Income Tax Act, 1961 (IT Act).
- Upon the effectiveness of this scheme, ADL will be listed on the stock exchanges where shares of AIL are listed i.e. BSE and NSE, subject to the approval of respective stock exchange
- The key objectives for this demerger which is primarily focused towards maximizing shareholder value are:-
- The nature of risk, competition and capital intensity involved in demerged undertaking and remaining undertaking of AlL is distinct from each other. Consequently, each undertaking of AlL is capable of addressing independent busines opportunities, deploying different technologies and attracting different sets of investors, strategic partners, lenders and other stakeholders. Hence as part of an overall business reorganization plan, it is considered desirable and expedien to reorganize and reconstruct AIL by demerging the Demerged Undertaking to ADR in the manner and on the terms and conditions contained in this Scheme.
- The Demerger is likely to enable the business and activities comprised in the demerged undertaking and remaining business and activities of AIL to be pursued and carried on with greater focus and attention through two separate companies each having its own administrative set up. Independent management of each of the undertakings will ensure required depth and focus on each of the businesses and adoption of strategies necessary for the growth of respective businesses. The structure provides independence to the management in decisions regarding the use of their respective cash flows for dividends, capital expenditure or other reinvestment in their business.
- It will facilitate each business to independently pursue their growth plans through organic / inorganic means.
- It will enhance management focus and operational flexibility and it will create a platform to enhance financial flexibility to pursue next stage of growth.
- The restructuring proposal is thus aimed at protecting and maximizing value for the shareholders of the ALL. This scheme is in the interest of the shareholders, creditors and all other stakeholders of ALL and shall not in any manner be prejudicial to the interests of shareholders and creditors. The restructuring under this Scheme would enable focused business approach for the maximization of benefits to all stakeholders and creditors.

This Scheme of Arrangement is presented pursuant to the provisions of Sections 230 to 232 read alongwith Section 52 and Section 66 of the Companies Ad, 2013 to re-organise and streamline the business of Archidply Industries Limited (hereinafter referred to as the "Demorged Company" or "ALL") by way of a Demorger of the Demorged Undertaking i.e. Chintamani Undertaking, (as hereinafter defined) to Archidply Decor Limited (hereinafter referred to as the "Resulting Company" or "ALL") 1. AUDITED FINANCIAL STATEMENTS FOR THE PREVIOUS THREE YEARS ENDED ON 315T MARCH, 2018, 315T MARCH, 2019 AND 315T MARCH, 2020 PRIOR TO THE DATE OF LISTING :-

The company (ADL) has been incorporated on 14th June. 2017 and hence financial statements for the previous three years prior to the date of listing are given

Audited Balance Sheet as at 31st March 2018, 31st March 2019 and 31st March, 2020 - ARCHIDPLY DÉCOR LIMITED

Particulars	Notes	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
A. ASSETS				
NON-CURRENT ASSETS	2			
(a) Property , plant and Equipment	2	170,886,718	184,960,647	
(b) Capital Work-in Progress	2	-	-	
(c) Goodwill	2	-	-	
(d) Other Intangible Assets	2	-	-	
(e) Investment Property	3	-	-	
(f) Financial Assets				
i) Investments	4	75,350	24,350	
ii) Loans	5	110,243,114	103,537,154	
iii) Others	6	1,000,486	951,701	
(g) Deferred tax Asset (Net)	7	91,480	350,872	
(h) Other Non Current assets	8	23,467,673	62,662,309	75,612
Total Non Current assets		305,764,820	352,487,033	75,612
2. CURRENT ASSETS	9			
(a) Inventories		289,722,574	292,564,757	
(b) Financial Assets				
i. Trade Receivables	10	158,773,190	174,822,798	
ii. Cash and cash equivalent	11	10,313,157	8,803,849	
iii. Bank balances other than cash and cash equivalent	12	39,366,582	22,536,315	410,736
(c) Current Tax Assets(net)	13	1,258,135	165,007	
(d) Other current assets	14	29,908,127	31,725,736	
Total Current Assets		529,341,765	530,618,462	410,736
TOTAL ASSETS		835,106,585	883,105,495	486,348
B. EQUITY & LIABILITIES				
. EQUITY:				
(a) Equity Share Capital	15	55,662,500	500,000	500,000
(b) Other Equity		445,895,379	512,350,761	(31,299)
Total Shareholders Fund		501,557,879	512,850,761	468,701
2. NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
i. Borrowings	16	2,240,000	3,550,356	
(b) Provisions	17	11,772,698	13,493,345	
iotal Non-Current liabilities		14,012,698	17,043,701	
3. CURRENT LIABILITIES				
(a) Financial Liabilities				
i. Borrowings	18	211,272,532	221,615,457	
ii. Trade Payables	19	77,635,490	98,072,170	
iii. Other financial liabilities	20	13,265,385	22,890,199	
(b) Short term Provisions	21	10,842,331	10,633,207	
(c) Other Current Liabilities	22	6,520,269	-	17,647
fotal Current liabilities		319,536,008	353,211,033	17,647
IOTAL EQUITY & LIABILITIES		835,106,585	883,105,495	4,86,348

1ent of Profit and Loss for the year ended 31st March 2018, 31st March 2019 and 31st March, 2020 - ARCHIDPLY DECOR LIMITEI

PARTICULARS	Notes	Figures at the end of Financial Year ended 31.03.2020	Figures at the end of Financial year ended 31.03.2019	Figures at the end of Financial year 31.03.2018
INCOME :				
Sale of Products	23	401,318,850	555,489,401	-
Other Operating Revenue	23	1,428,859	3,116,626	-
Revenue From Operations		402,747,709	558,606,027	
Other Income	24	13,314,802	11,557,361	-
Prior Period Income(+)/(-)Expenditure		(251,933)	-	-
TOTAL INCOME		415,810,578	570,163,388	
EXPENSES :				
Cost of Goods consumed	25	179,740,835	257,960,778	•
Purchase of Stock In Trade	26	62,830,903	119,794,425	-
Changes in Inventories of Finished Goods, Stock-in-process and stock-in-trade	27	(10,678,647)	(16,884,050)	-
Employee Benefit Expenses	28	63,819,514	84,020,265	•
Finance Cost	29	27,845,542	29,048,598	•
Depreciation & Amortization Expense	2	14,439,638	15,003,547	•
Other Expenses	30	88,846,283	114,410,720	31,299
TOTAL EXPENSES		426,844,068	603,354,283	31,299
PROFIT BEFORE TAXATION		(11,033,490)	(33,190,895)	(31,299)
Tax Expenses:				
Current Tax			-	•
Deferred Tax		259,392	(342,435)	-
Taxes of earlier year		-	-	-
PROFIT FOR THE YEAR		(11,292,882)	(32,848,460)	(31,299)
Other Comprehensive Income				
A i) Items that will not be reclassified to profit or loss Defined benefit plan actuarial gains/(losses)		-	(25,272)	-
ii) Income Tax relating to items that will not be reclassified to profit or loss			8,437	•
B i) Items that will be reclassified to profit or loss		•	•	•
Diminution in the value of Investment		-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss			-	•
Other Comprehensive Income net of tax			(16,835)	•
Total Comprehensive Income for the year, net of tax		(11,292,882)	(32,865,295)	(31,299)
Earnings Per Share (Rs.)				
Basic & diluted		(2.03)	(5.90)	(0.63)

Audited Cash Flow Statement for the Year Ended 31st March 2019 and 31st March, 2020 - ARCHIDPLY DÉCOR LIMITED

	PARTICULARS	Amour	nt in Rs.	Amount in Rs.		
	PAKILULARS	FOR YEAR ENDED	31 MARCH, 2020	FOR YEAR ENDED 31 MARCH, 2019		
A.	Cash flows arising from operating activities					
	Net Profit/(Loss) Before Tax	(11,033,490)		(33,190,895)		
اللاه	Description	14 400 400		15 000 547		

Total Comprehensive Income for the period	29,48,32,183	21,75,35,413	(16,835)	-	51,23,50,761
Closing Balance	29,48,32,183	21,75,35,413	(16,835)	-	51,23,50,761
Notes from 01 to 41 form the integral part of Financial statements.					,

1. NOTE NO. 1 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 31⁵¹ MARCH. 2020 – ARCHIDPLY DÉCOR LIMITED

1. Corporate Informa

Archidply Décor Limited (the 'Company') is a limited company domiciled in India incorporated under the provisions of the Companies Act. The registered office of the company is at Plot No. 7, Sector-9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur - 263 153, Uttarakhand, India with effect from FY 17-18.

Company is engaged in the business of manufacturing of:

Wood Based Products: Decorative Laminates, Decorative Veneers, Plywood & Block Board, Prelaminated Particle Board.

It has branches and dealers' network spread all over the country. The Company is procuring raw material & trading goods locally as well as imports them. Goods are sold both in domestic and overseas markets

The company's shares is in process of getting listed in Bombay Stock Exchange Ltd (BSE) and National Stock Exchange of India (NSE).

The Board of Directors of the Company and Archidply Industries Limited at their meeting held on 30th May, 2018, had pursuant to the provisions of 230 to 232 read along with Section 52 and 66 of the Companies Act, 2013, and subject to the approval of the shareholders, National Company Law Tribunal (NCLT), Stock Exchanges where the shares of the Archidply Industries Limited are listed and other relevant Authorities, approved the Scheme of Arrangement between Archidply Industries Limited (Demerger and transfer of the Demerged Company) and Archidply Décor Limited (Resulting company). The Scheme of Arrangement involved for Demerger and transfer of the Demerged Undertaking i.e. "Chintamani Undertaking" of the Archidply Industries Limited into the Company.

During the year, Archidply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidply Industries Limited into the Company and has been given effect during the current financial year with effective from 31st January, 2020.

The appointed Date for the Scheme of Arrangement is 1st April, 2018

Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal (NCLT), Allahabad Bench vide Order dated 8th January 2020, with effect from the Appointed Date i.e., 1¹² April 2018, all assets, liabilities including the business of Decorative Veneers, Particle Boards, Garjan based Plywoods and allied products of Chintamani unit, Karnataka, its branches/administrative and marketing offices of the above respe businesses of the Archidply Industries Limited stands transferred into Company "Archidply Decor Limited", ('the resulting company' or 'ADL').

The Scheme of Demerger has been accounted for in terms of the order of Hon'ble National Company Law Tribunal as provided for in the Scheme.

2. Basis of preparation of Financial Statements :

The Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The Financial Statements for year ended 31st Morch 2020 were prepared in accordance with Indian Accounting Standards (morch) named and the Company (Accounting Standards) (morch 2020 were prepared in accordance with Indian Accounting Standards (morch) accounting Standards) Rules 2006 read with Rule 7(1) of the Companies (Accounts) Rules, 2014 and the provisions of the Companies Act, 2013 (hereinafter referred to as the 'previous GAAP').

The financial statements have been prepared under historical cost convention and on an accrual basis, except for the following items which have been measured as required by relevant Ind AS

a) Financial Instruments classified as fair value through other comprehensive income.

b) The defined benefit loss/(profit) is recognized as at the present value of defined benefit obligation less fair value of plan assets through other comprehensive income

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The Company's management evaluates all recently issued or revised accounting standards on an on-going basis

Where changes are made in presentation, the comparative figures of the previous years are regrouped and re-arranged accordingly

3. Accounting Treatment for Demerger Scheme

The assets and liabilities forming part of the Demerged Undertaking of Archidply Industries limited has been transferred to the Company "Archidply Décor Limited" the Resulting Company at their respective carrying amounts (i.e. the book value) at the Appointed Date i.e 01st April. 2018:

The assets and liabilities of the Demerged Company i.e Archidply industries limited relating to Demerged Undertaking transferred to Resulting Company i.e Archidply Décor Limited as on appointed date i.e 01-04-2018 are

Particulars	Amount in Rupees
I. Liabilities Transferred from Demerged Company	
Non Current Liabilities	1,18,49,512
Current Liabilities	39,97,64,365
Total (I)	41,16,13,877
II Shareholders Funds (Reserve & Surplus)	
Securities Premium	29,48,32,183
Reserve & Surplus	25,04,15,168
Total (II)	54,52,47,351
Total (1+11)	95,68,61,228
III. Assets Transferred from Demerged Company	
Non Current Assets	32,19,57,776
Current Assets	57,00,24,969
Total (III)	89,19,82,745
Demerger Reconstruction Account (I + II-III)	6,48,78,483

The Scheme became effective on 1st February, 2020 when the order sanctioned by the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad was filed with the Registrar of Companies, with an appointer date of April 1, 2018.

The Company, has in consideration of the transfer of the Demerged Undertaking by the Demerged Company i.e AIL to the Resulting Company i.e ADL. in terms of this scheme. issued one (1) new Fauity share of the Company of the face value of Rs.10/- each fully paid up for every four (4) Equity Shares of the face value of Rs. 10/- each fully paid up held by him / her / it in the Demerged Company as on the Record date i.e. 14.02.2020. Accordingly, the Board of Directors of the Company at their Board Meeting held 20th February, 2020 has issued 55,16,250 Equity shares of Rs. 10/- each to the shareholders of Archidply Industries Limited (Demerged company). The "Scheme of Arrangement" ("the Scheme") involved transfer of the Chintamani Undertaking to a "Resulting Company" (Archidply Décor Limited) whose equity shares will be listed in BSE Limited and National Stock

Exchange of India Limited(NSE) and for which listing application has been made and the trading approval is awaited. The NCLT order was considered to give effect to the transferred business with effect from the Appointed Date of 1 April 2018 and accordingly standalone financial statements for the year ended 31 March 2019, have been revised /regrouped/reclassified in accordance with the Scheme

The Bankers of the Company has earlier given the acceptance & NOC for the scheme of demerger approved by the Hon'ble NCLT, Allahabad. However, the credit facilities sanctioned by the Bank are still continuing in the name of the Demerged Company i.e Archidply Industries Limited and approval of the proposal of the bifurcation of the limits among the Company and Demerged Company i.e Archidply Industries Limited is still in process. The Company has already given the applications for giving the effect of the Scheme with the various statutory authorities i.e. GST, PF, Customs, etc. which are still in process. However the effect of the same has been given in the books of account as per the scheme approved

4. Accounting Estimates And Assumptions:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates

5. Property, Plant and Equipment

(Amt. in Rs.)

- a) Property, Plant and Equipment received on account of demerger scheme i.e demerger of Chintamani unit of Archidply Industries Limited into the Company are at Carrying cost which is original cost less Depreciation of the erstwhile Company Archidply Industries Limited.
- b) Property, Plant and Equipment are stated at original cost (net of tax/ duty credit availed) less accumulated depreciation and impairment losses except freehold land which is carried at cost. Cost includes cost of acquisition, struction and installation, taxes, duties, freight, other incidental expenses related to the acquisition, trial run expenses (net of revenue) and pre-operative expenses including attributable borrowing costs incurred during pre-operational period.
- c) Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit and loss during the reporting period in which they are incurred.
- d) Assets which are not ready for their intended use on reporting date are carried as capital work-in-progress at cost, comprising direct cost and related incidental expenses.
- e) Property, Plant and Equipments including continuous process plants are depreciated and/or amortised on the basis of their useful lives as notified in Schedule 11 to the Companies Act, 2013. The assets residual values and
- useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. f) Depreciation in respect of additions to assets has been charged on pro rata basis with reference to the period when the assets are ready for use. The provision for depreciation for multiple shifts has been made in respect of eligible assets on the basis of operation of respective units.
- g) Useful lives of the Property, Plant and Equipment as notified in Schedule II to the Companies Act, 2013 are as follows :
- Buildings 30 to 60 years; Plant and Machinery 15 years; Furniture and Fixtures 10 years; Vehicles 8 to 10 years; Office Equipments 5 to 10 years; Computers 3 years

6. Intangible Assets

- Intangible assets acquired by payment e.g., Goodwill , Trademark and Computer Software are disclosed at cost less amortization on a straight-line basis over its estimated useful life.
- But currently company does not have any Intangible Assets.
- 7. Investment Property

Investment Property are stated at original cast less accumulated depreciation and impairment losses except freehold land which is carried at cost. Cost includes cost of acquisition, construction and other incidental expenses related to the acquisition, trial run expenses (net of revenue) and pre-operative expenses including attributable borrowing costs incurred during pre-operational period. But currently company does not have any Investment Property.

8. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of property, plant and equipment to determine whether there is any indication of impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of the net selling price and the value in use, determined by dis unting the estimated future cash flows expected from the continuing use of the asset to their present value.

9. Inventories

a) Inventories related to raw materials, packing materials, stores & spares are valued at cost on weighted average basis or net realisable value whichever is lower.

b) Waste & scraps are valued at estimated realizable value.

c) Materials in transit and Semi Finished acods are valued at cost or market value which ever is lower.

- d) Finished goods and process stock include all cost of purchases, cost of conversion and other related costs incurred in bringing the inventories to their present location and condition.
- e) Finished goods are valued at cost or net realizable value whichever is lower. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the estimated costs necessary to make the sale.

f) Obsolete, defective and unserviceable stocks are duly provided for

Add:	Depreciation	14,439,638		15,003,547	
	Interest Paid	22,876,577		29,048,598	
	Loss on Sale of FA	-		-	
ess:	Other comprehensive (Income)/loss	-		25.272	
		26,282,724		10,835,978	
ess:	Profit on sale of machinery	-		-	
	Interest Received	12,550,691		11,369,260	
		13,732,034		(533,282)	
		13,/32,034		(533,282)	
	Operating profit before working capital changes	2.842.183		(4.7(1.(00)	
	(Increase)/Decrease in Inventory			(4,761,698)	
	(Increase)/Decrease in Debtors	16,049,608		46,151,607	
	(Increase)/Decrease in Loans & Advances	41,012,246		(17,305,929)	
	Increase/(Decrease) in Trade Payables	(20,436,680)		(119,060,621)	
	Increase/(Decrease) in Provisions	(1,511,523)		4,594,139	
	Increase/(Decrease) in other current liabilities	2,494,395		(8,073,124)	
	Cash flow from Operations	54,182,263		(98,988,908)	
	Payment of Income Tax	1,093,128		866,961	
	Net Cash Flow from Operating Activities		53,089,134		(99,855,868
	Cash flows arising from Investment activities				
	Inflows:				
	Receipt/(Lending) of Loans and Advance			-	
	FD matured	-		3,588,899	
	Sale of Investment	-		2,500,000	
	Interest Received	12,550,691		11,369,260	
	Outflows:				
	Loans & Advances Advanced	6,705,960		6,264,486	
	Investment in Fixed Assets	365,708		6.035.163	
	Change in WIP	-		(41,214)	
	FD Made with bank	16,879,052		515,798	
	Purchase of Investment	51,000		-	
			(11,451,029)		4,683,926
	Cash flows arising from finance activities		(
	Inflows:				
	Issue of Share capital			-	
	Proceeds from Demerger Reconstruction account	-		28,431,876	
	Proceeds of Loan			82,896,738	
	Outflows:			52,570,700	
	Repayment of Loan	17.252.220			
	Interest paid	22.876.577	(40,128,797)	29.048.598	82,280,01
	Cash flow from all activities-(A+B+C)	22,010,511	1,509,308	27,010,070	(12,891,925
dd:	Cash & cash equivalents at beginning of the year		8.803.849		21.695.77
14:	Cash & cash equivalents at year end of the year		10,313,157		8,803,84

Statement of changes in equity

Particulars	(As at 31st March 2020)				
	Share Premium	Retained Earnings	Other Comprehensive	Capital Subsidy	Total Other Equity
			Income		
Opening Balance	29,48,32,183	21,75,35,413	(16,835)	-	51,23,50,761
Add: Profit for the Period		(1,12,92,882)			(1,12,92,882)
Add: Other Comprehensive Income/(Loss)			-		-
Less: Shares issued to Archidply Industries Limited shareholders*		5,51,62,500			5,51,62,500
Total Comprehensive Income for the period	29,48,32,183	15,10,80,031	(16,835)	-	44,58,95,379
Closing Balance	29,48,32,183	15,10,80,031	(16,835)	-	44,58,95,379
* 2045 E-1	1 11 74 1.11	1		D (d)::	

6 on 20th February, 2020 The Company has issued 5516250 shares at par to the shareholders of Archidply Industries Limited as per the Demerger scheme i.e Demerger of Chintamani unit of Archidply ries Limited to the company as approved by NCLT. As per the Scheme each and every shareholder of Archidply Industries Limited supposed to get one share of the Company against four shar held in Archidply Industries limited.

Particulars	(As at 31st March 2019)							
	Share Premium	Retained Earnings	Other Comprehensive	Capital Subsidy	Total Other Equity			
			Income					
Opening Balance	-	(31,299)	-	-	(31,299)			
Add: transferred from Demerged company i.e Archidply Industries limited on account of	29,48,32,183	25,04,15,172			54,52,47,355			
demerger of Chintamani unit of Archidply Industries limited to the Company.								
Add: Profit for the Period		(3,28,48,460)			(3,28,48,460)			
Add: Other Comprehensive Income/(Loss)			(16,835)		(16,835)			

10 Cash Flow Sta

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated.

Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and short term investments (excluding pledged term deposits) with an original maturity of three months or less.

11. Financial Assets

The Company classifies its financial assets as those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss) and those to be measured at amortized cost.

Trade receivables represent receivables for goods sold by the Company upto to the end of the financial year. The amounts are generally unsecured and are usually received as per the terms of payment agreed with the customers and are classified under Current Assets.

A financial asset is de-recognized only when the Company has transferred the rights to receive cash flows from the financial asset, or when it has transferred substantially all the risks and rewards of the asset, or when it has transferred the control of the asset.

Investments that are readily realizable and intended to be held for not more than a year are dassified as Current investments. All other investments are classified as Non-Current/Long-term Investments. Current investments are carried at lower of cost or market value on individual investment basis. Non- Current Investments are considered at cost, unless there is an "other than temporary" decline in value, in which case adequate provision is made for the diminution in the value of Investments.

12. Financial Liabilities:

Borrowings are initially recognized and subsequently measured at amortized cost, net of transaction costs incurred.

Borrowings are removed from balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

Borrowings are classified as current liabilities unless the company has an Un-conditional right to defer settlement of the liability for at least 12 months after the reporting period.

Trade Payables represent liabilities for goods and services provided to the Company up to the end of the financial year. The amounts are unsecured and are usually paid as per the terms of payment agreed with the vendors. The amounts are presented as current liabilities unless payment is not due within 12 months after the reporting period.

13. Tax Asset

Tax assets and Tax liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously

14. Revenue Recognition

Revenue comprises of all economic benefits that arise in the ordinary course of activities of the Company which result in increase in Equity, other than increases relating to contributions from equity participants. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consid

Sale of Goods: Revenue from sales of goods is recognized on transfer of significant risks and rewards of ownership to the customers. Revenue shown in the Statement of Profit and Loss are inclusive of Excise Duty and the value of self-consumption, but excludes Goods & Service Tax(GST), inter-transfers, returns, trade discounts, other benefits passed to customers in kind, value added tax and Central sales tax.

Services: Revenue from Services are recommized as and when the services are rendered. The Company collects service tax/Goods & Service Tax on behalf of the aovernment and therefore, it is not an economic benefit flowing to the Company and hence excluded from Revenue

Interest: Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable

Insurance Claims: Insurance Claims are accounted for on acceptance and when there is a reasonable certainty of receiving the same, on grounds of prudence.

15. Foreign Currency Transactions

The Company's financial statements are presented in Indian Rupees ('INR'), which is also the Company's functional currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognized as income or expenses in the period in which they arise

Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value is determined.

16. Employee Benefits:

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

Post Employment and Retirement benefits in the form of Gratuity and Leave Encashment are considered as defined benefit obligations and is provided for on the basis of third party actuarial valuation, using the projected unit credit method, as at the date of the Balance Sheet. Every Employee who has completed five years or more of service is entitled to Gratuity on terms not less favourable than the provisions of The Payment of Gratuity Act, 1972. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of reporting period on government bonds that have terms approximating to the terms of the related obligation

Re-measurement gains and losses arising from experience adjustments and changes in acturial assumptions of the defined benefit obligation are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Employee benefits in the form of Provident Fund is considered as defined contribution plan and the contributions to Employees' Provident Fund Organization established under The Employees' Provident Fund and Miscellaneous Provisions Act 1952 is charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. The Company pays provident fund contributions to publicly administered provident funds as per local regulati

The Company has no further payment obligations once the contributions have been paid

17. Borrowing Costs:

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds.

General and specific borrowing costs that are directly attributable to the acquisition or construction of auglifying assets are capitalized as part of the cost of such assets during the period of time that is required to complete and prepare the asset for its intended use. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use.

All other borrowing costs are expensed in the period in which they are incurred.

18. Accounting for Taxes on Income:

Tax expenses comprise of current tax and deferred tax including applicable surcharge and cess.

Current Income tax is computed using the tax effect accounting method, where taxes are accrued in the same period in which the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considerina tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the

reporting date. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to take carry forward unused tax credits and unused tax losses can be utilised.

Deferred tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in other comprehensive income. As such, deferred tax is also recognized in other comprehensive income. Deferred Tax Assets and Deferred Tax Liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the Deferred Tax Assets and Deferred Tax Liabilities relate to taxes on income levied by same governing taxation laws.

19. Contingent Liabilities & Contingent Assets:

Contingent liabilities are not provided for but are disclosed by way of Notes on Accounts. Contingent liabilities is disclosed in case of a present obligation from past events

- (a) when it is not probable that an outflow of resources will be required to settle the obligation;
- (b) when no reliable estimate is possible;
- (c) unless the probability of outflow of resources is remote.

Provisions are made when

(a) the Company has a present legal or constructive obligation as a result of past events;

(b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

(c) a reliable estimate is made of the amount of the obligation.

Contingent assets are neither accounted for nor disclosed by way of Notes on Accounts where the inflow of economic benefits is probable.

20. Current And Non- Current Classification:

The Normal Operating Cycle for the Company has been assumed to be of twelve months for classification of its various assets and liabilities into "Current" and "Non-Current". The Company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is current when it is

(a) expected to be realized or intended to be sold or consumed in normal operating cycle

(b) held primarily for the purpose of trading

(c) expected to be realized within twelve months after the reporting period (d) Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is current when

(a) it is expected to be settled in normal operating cycle

(b) it is held primarily for the purpose of trading

(c) it is due to be discharged within twelve months after the reporting period

(d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

NOTES TO FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2020

NOTE :- 2

FIXED ASSETS ANNEXURE AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020

											Amount in Rs.)
PARTICULARS		GROSS	SBLOCK				DEPRECIATI	ON		NET BLOCK	NET BLOCK
	ORIGINAL	ADDITION	SALES	TOTAL GROSS	UP TO	FOR THE PRD	DEPRECIATION	TOTAL	ADJUSTMENTS	AS ON	AS ON
		01.04.2019 to		BLOCK	31.03.2019	01.04.2019 to	ADJUSTMENT	DEPRECIATION	+/-	31.03.2020	31.03.2019
	01.04.2019	31.03.2020	31.03.2020	31.03.2020		31.03.2020	ON SALES	31.03.2020			
A) TANGIBLE ASSETS:											
FREE HOLD LAND	3,60,80,291	-	-	3,60,80,291	-	-	-	-		3,60,80,291	3,60,80,291
	-		-	-	-	-	-	-		-	-
BUILDINGS	11,91,82,852	97,045	-	11,92,79,897	3,44,93,515	36,14,268	-	3,81,07,783	-	8,11,72,114	8,46,89,336
	-										
PLANT AND MACHINERES	13,92,56,960	-	-	13,92,56,960	9,27,98,968	64,78,153	-	9,92,77,122	-	3,99,79,838	4,64,57,991
	-										
ELECTRICAL EQUIPMENTS	1,14,11,334	-	-	1,14,11,334	1,05,36,661	3,89,172	-	1,09,25,833	-	4,85,501	8,74,673
				.,,	.,,,			.,,,		.,,	
WATER SUPPLY INSTALLATION	16,27,561	-	-	16,27,561	11,79,759	73,045	-	12,52,804	-	3,74,757	4,47,802
				,2.7,501		70,015		. 2/02/001		0,7 1,7 57	.,,
LABORATORY EQUIPMENTS	3,62,571	-	-	3,62,571	3,20,312	12,323	-	3,32,635	-	29,936	42,259
ENDORATORY EQUILIBRIUM				0,02,071	0,20,012	12,020		0,02,000		2///00	
FURNITURES AND FIXTURES	1,09,60,250	2,42,730	-	1,12,02,980	34,51,706	18,38,905	-	52,90,611	-	59,12,369	75,08,544
TORRITORED AND TRATORED	1,07,00,200	2,12,700		1/12/02//00	01,01,700	10,00,705		52,70,011		57,12,007	75,00,511
OFFICE EQUIPMENTS	29,17,748	-		29,17,748	14,69,226	3,78,741	-	18,47,967	-	10,69,781	14,48,522
	27,17,210			27,17,7 10	,07,220	0,, 0,, 11					,,
COMPUTERS	19,81,103	25,932	-	20,07,035	15,24,252	3,10,399	-	18,34,650	-	1,72,385	4,56,852
com oreks	17,01,100	15,701		20,07,005	13,24,232	0,10,077		10,04,050		1,72,005	4,50,052
VEHICLES	1,22,25,637	-	-	1,22,25,637	52,71,259	13,44,632	-	66,15,891		56,09,746	69,54,378
VEHICEE5	1,22,23,007			1,22,23,007	52,71,257	10,11,002		00,15,071		50,07,140	07,54,570
SUB TOTAL (A)	33,60,06,307	3,65,707		33,63,72,014	15,10,45,659	1,44,39,638	-	16,54,85,296	-	17,08,86,718	18,49,60,647
B) CAPITAL WORK IN PROGRE	ESS										
CAPITAL WIP	-	-	_	-	-	-	-	-	-	-	-
TOTAL	33,60,06,307	3,65,707		33,63,72,014	15 10 45 659	1,44,39,638	-	16,54,85,296	-	17,08,86,718	18,49,60,647
Previous Year	33,00,12,359	71,11,101	- 11,17,153			1,50,03,546	-	15,10,45,659	-		19,39,70,246
ICVIOUS ICUI	33,00,12,339	/ ///////	11,17,155	33,00,00,307	10,00,42,113	1,30,03,340		13,10,43,039	-	10,47,00,040	17,07,70,240

Notes To Financial Statement For The Period Ended 31st March, 2020

	Particulars	As at 31.03.2020	As at 31.03.2019
	3: Investment Property	-	
lote	4: Investments	1	
	Unquoted Investments in Equity Shares ADL Panel Pyr Ltd		
	[5100 equity shares of Rs 10 each(PY Nil)] 51%	- 51,000	
		51,000	
	Other Investment	51,000	
	National Savings Certificate	24,350	24,3
		24,350	24,35
	Total Investment	75,350	24,35
ote	5: Loans & Advances		
	Unsecured, Considered Good		
	Loan to Others	11,02,43,114	10,35,37,1
		11,02,43,114	10,35,37,15
ote	6: Other Non-Current Financial Assets		
	Balance With Banks		
	- Fixed Deposit for Margin Money	10,00,486	9,51,7
	(Maturity period more then 1 year)		
		10,00,486	9,51,70
ote	7: Deferred Tax Assets	0.50.070	
	Opening deferred tax asset	3,50,872	
	Deferred tax (Liability)/Asset arising in current year on account of timing difference	0.01.001	10 70 15
	1. Depreciation	3,31,821	(3,73,45
	2. Grotvity	(1,72,347)	5,34,7
	3. Leave Encoshment	36,414	6,90,3
	4. Provisions	(4,55,280) (2,59,392)	(5,00,79 3,50,8
	l	(2,59,392) 91,480	3,50,8 3,50,8
.	9. Other Nen Current Accele	91,480	3,50,8
ote	8: Other Non-Current Assets	II	
	Capital Advances	15 00 000	45,87,9
	For Plant & Machinery	15,29,909 15,29,909	45,87,9 45,87,9
	Advances Other then Capital Advances	13,27,707	43,07,7
	i)Security Deposits	70,91,406	68,97,3
	iii)Other Advances	70,71,400	00,77,3
	- Balance With Revenue Authorities	21,10,626	19,75,7
	Other advances for supply	1,26,97,924	1,26,97,9
		2,18,99,956	2,15,71,0
	Preliminary Expenses	56,710	75,6
	Less: 1/5 written off	18,902	18,9
		37,808	56,7
	Demerger Reconstruction account	-	3,64,46,6
	Total Other Non Current Assets	2,34,67,673	6,26,62,30
lote	9: Inventories	-,-,,-,,-,	-,,,
	(As taken, valued and certified by the management)		
	Raw Materials	19,20,32,153	20,44,45,4
	Finished Goods	9,17,36,494	8,10,57,8
	Stores, Spares & Consumption	59,53,927	70,61,5
		28,97,22,574	29,25,64,75
ote	10: Trade Receivables		
	Unsecured, Considered good		
	Debtors outstanding for a period exceeding 6 months	7,16,94,214	3,68,26,0
	Other Debts(includes Related Party Nil (P.Y Nil/-))	8,70,78,976	13,79,96,7
		15,87,73,190	17,48,22,79
ote	11: Cash & Cash Equivalents	I	
	Balances with Banks		
	- Balances in current accounts	92,55,998	71,81,5
	Cheques, Drafts on hand	-	5,58,8
	Cash in hand	10,57,158	10,63,4
		1,03,13,157	88,03,84
ote	12:Bank balances other then Cash & Cash Equivalents		
	Deposit for Margin Money	3,93,66,582	2,25,36,3
_		3,93,66,582	2,25,36,31
ote	13: Current Tax Assets	·	
_	Advance Tax & TDS Receivable	12,58,135	1,65,0
	(Net of provision and current tax)		
	(Net of provision and current tax)	12,58,135	1,65,0
	(Net of provision and current tax) 14: Other Current Assets	12,58,135	1,65,00
	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party)		
	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances	21,39,440	
	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable		
	(Net of provision and current tax) I4: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others	21,39,440 10,82,959	21,64,5
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepoid expenses	21,39,440 10,82,959 14,56,326	21,64,5 8,92,8
	(Net of provision and current tax) Id: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepoid expenses Balance With Revenue Authoroties	21,39,440 10,82,959 14,56,326 41,400	21,64,5 8,92,8 1,61,8
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepoid expenses	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002	21,64,5 8,92,8 1,61,8 2,85,06,4
ote	(Net of provision and current tax) It: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepoid expenses Balance With Revenue Authoroties Other Loans & Advances	21,39,440 10,82,959 14,56,326 41,400	21,64,5 8,92,8 1,61,8 2,85,06,4
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002	21,64,5 8,92,8 1,61,8 2,85,06,4
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances 15:Equity Share Capital AUTHORIZED	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127	21,64,5 8,92,8 1,61,8 2,85,06,4 3,17,25,7
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable Other Current Assets Bulance With Revenue Authoroties Other Loans & Advances Interest Receivable Other Server Other Loans & Advances Interest Receivable Other Loans & Advances Interest Particle AUTHORIZED 60,00,000 Equity Shares of Rs. 10.00 each	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002	21,64,5 8,92,8 1,61,8 2,85,06,4 3,17,25,7
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable Other S Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable Other Loans & Advances INTHORIZED 60,00,000 Equity Shares of Rs. 10.00 each (PY 100,000 Equity Shares of Rs. 10 each)	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127	21,64,5 8,92,8 1,61,8 2,85,06,4 3,17,25,7 3
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepoid expenses Balance With Revenue Authoroties Others Interest Receivable Others Prepoid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable UthORIZED 60,00,000 Equity Shares of Rs. 10.00 each (PY 100,000 Equity Shares of Rs. 10 each) ISSUED, SUBSCRIBED, AND PAID UP	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127 6,00,00,000	1,65,00 21,64,5 21,64,5 8,92,8 1,61,8 2,85,06,4 3,17,25,73 10,00,0
ote	(Net of provision and current tax) 14: Other Current Assets Loans and Advances (Related Party) Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable Other S Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances Interest Receivable Other Loans & Advances INTHORIZED 60,00,000 Equity Shares of Rs. 10.00 each (PY 100,000 Equity Shares of Rs. 10 each)	21,39,440 10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127	21,64,5 8,92,8 1,61,8 2,85,06,4 3,17,25,7 3

Details of the Shares hold by shareholders holding more than 5% of the aggregate shares in the Comapany

a.					
	Name of Shareholder	As at 31	.03.2020	As at 31.03.2019	
		No of Shares	% of Shares	No of Shares	% of Shares
	Shyam Daga	1,68,421	3.03	25,000	50.00
	Arpita daga	24,950	0.45	24,950	49.90
	Assam Timber Products Pvt Ltd	11,02,937	19.81	-	-
	Vanraj Suppliers Pvt Ltd	9,85,877	17.71	-	-
	Ravi Marketing Services Pvt Ltd	7,06,962	12.70	-	-
	The Mysore Chipboards Limited	4,49,357	8.07	-	-
b.	Reconciliation of number of shares outstanding at beginning & end of the reporting period.				
	Particular	As at 31	.03.2020	As at 31	.03.2019
	Outstanding as at beginning of the reporting period		50,000		50,000
	Add: Shares issued during the year on 20.02.2020 on account of Demerger of Chintamani unit of Archidply industries Limited into the Company as per NCLT order approved		55,16,250		-
	Outstanding as at end of the Reporting period		55,66,250		50,000
	The Community and the stand of a mither burner burning a new place of De 10 and share for the Characteristic is a limited for some of				

c. The Company has only one class of equity shares having a par value of Rs. 10 per share, Each Shareholder is eligible for one vote per share

Note 16: Financial Non-Current Borrowings

a.	Secured				
	Term Loans - Vehicle*			5,37,132	15,96,228
	Term Loans - Business#			33,60,000	92,10,200
				38,97,132	1,08,06,428
	Particulars	Interest Rate	Final repayment	As at 31st March 2020	As at 31st March 2019
	Term Loans - Vehicle				
	- Advaith Motors Pvt. Ltd.	8.87%	Sep-20	5,37,132	15,96,228
Γ	- BOB	10.02%	Apr-23	33,60,000	42,00,000
	- Vijaya Bank	10.50%	Nov-19	-	50,10,200
				38,97,132	1,08,06,428
	Less: Current maturities of long term debt			16,57,132	72,56,072
				22,40,000	35,50,356

(*Secured by certain vehicles, term loan repayable within 3 to 5 years in equal monthly installments)

(#Secured by fixed assets, term loan repayable within 3 to 5 years in equal monthly installments)

(Following Term loan with Advaith Motors Pvt Ltd, BOB and Vijaya Bank are in the name of Archidply Industries Ltd which has been transferred to the Company on account of demerger of Chintamni unit of Archidply Industries imited we f 01 04 2018)

imited w.e.t 01.04.2018)		00.40.000	05 50 0
		22,40,000	35,50,3
lote 17: Provisions			
Provision for Employee Benefits			
Provision for Gratuity		73,51,568	81,04,8
Less: Short Term Provision		12,98,640	9,08,5
		60,52,928	71,96,3
Provision for Leave Encashment		77,07,778	75,48,6
Less: Short Term Provision		19,88,008	12,51,5
		57,19,770	62,97,
		1,17,72,698	1,34,93,3
lote 18: Financial Current Borrowing	ys		
. Secured			
Repayable on demand			
Bank overdraft/Cash Credit		21,01,42,460	21,97,99,4
		21,01,42,460	21,97,99,4
Particulars	Interest Rate Base	As at 31st March 2020	As at 31st March 2019
BOB	MCLR+1.70%	21,01,42,460	21,97,99,4
*Secured by hypothecation of Stock and	book debts of the company both present and future and second charge on fixed asset	is both present and future of the company and personal guarante	e of promoter directors.)
On account of Demerger of Chintamnai u hese borrowings are still in the name of A	nit of Archidply Industries limited, Company has received total Borrowings of Rs. 37 (Archidply Industries Limited)	crores of Bank of Baroda which include 15 crores LC limit from Ar	rchidply Industries Limited and All
. Unsecured loans			
Body Corporates*		11,30,072	
Directors*		-	18,15,9
		11,30,072	18,15,9
* Interest free loan, repayable on demar	rd)		
		21,12,72,532	22,16,15,4
Note 19: Trade Payables			
- Micro Small & Medium(PY-not iden	tified)	66.22.227	

	- Micro,Small & Medium(PY-not identified)				66,22,227	
	- Others*		,		7,10,13,262	9,80,72,17
	*(It includes Reverse Factoring with Yes bank and LC payable)					
					7,76,35,490	9,80,72,17
No	te 20: Other Financial Liabilities					
	Current Maturities of long term debt					
	- Term Loan				16,57,132	72,56,07
	Other Payables*				1,16,08,253	1,56,34,12
	*(It includes Statutory dues and expenses payable)					
					1,32,65,385	2,28,90,19
_	te 21: Current Provisions					
a.	Provision for Employee Benefits				10.00 (10	0.00 5
	Provision for gratuity				12,98,640	9,08,52
	Provision for leave encashment				19,88,008	12,51,58
_	Other Employee Provisions				49,72,570 82,59,218	69,16,94 90,77,0 5
b.	Others				02,39,210	90,77,03
.	Provision for Cash Discount					15,56,14
-	Provision for Other Expense				25,83,113	13,30,1
					25,83,113	15,56,14
				1	1,08,42,331	1,06,33,20
No	te 22: Other Current Liabilities				,,	.,,
a	Income received in advance					
	Advance from customers			1	65,20,270	
				1	65,20,270	
_				1	65,20,269	
No	te 23: Revenue From Operations				I	
	Sale of Products					
	Manufactured Goods				32,20,60,369	40,16,59,7
	Trading Goods				7,89,93,508	15,33,71,0
	Other sales				2,64,973	4,58,5
					40,13,18,850	55,54,89,40
	Other Operating Revenue					
	Other Operating Income				14,28,859	31,16,62
				L	14,28,859	31,16,62
					40,27,47,709	55,86,06,02
	Particular of sale of products					
	Decorative Laminate				13,88,722	
	Pre Lamin Board				3,94,90,757	12,22,71,42
_	Plywood/Blockboard				10,17,31,614	13,24,61,98
	Decoriative Plywood/Veneer Others				24,03,63,820	27,03,01,24 3,04,54,69
No	te 24: Other Income				1,83,43,937	3,04,34,0
	Interest Received			T	1,25,50,691	1,13,69,20
	Other Non Operating Income(including Foreign gain)				7,64,112	1,13,07,20
					1,33,14,802	1,15,57,36
No	te 25: Cost of Material Consumed				1,00,11,001	1,15,57,60
a	Raw Material Consumed			1		
-	Opening Stock			†	20,44,45,408	21,58,45,79
	Add: Purchases			1	16,73,27,580	24,65,60,38
	Less: Closing Stock				19,20,32,153	20,44,45,40
				1	17,97,40,835	25,79,60,77
					·	
	Imported and Indigenous Raw Materials Consumed:	Year Ended	31.03.2020		Year Endea	31.03.2019
		%	Am	iount	%	Amount
	Imported	68.71%		12,34,94,926	56.89%	14,67,47,43
	Indigenous	31.29%		5,62,45,909	43.11%	11,12,13,34
		100%		17,97,40,835	100%	25,79,60,77
	Break up of Raw Materials Consumed	Year Ended	31.03.2020		Year Endea	31.03.2019
	(As certified by Management)	Qty	Am	iount	Qty	Amount
	Paper in Kgs	28,368		69,76,673	61,410	
	Timber in Cum	62		1,28,23,475	152	1 1.1
	Veener(incl own production) in sq. mtr	4,15,016		3,80,17,775	1,84,695	
		1,45,276		38,97,608	2,14,736	64,69,9
	Chemicals in Kgs					1
	Plywood/Particle Boards/MDF in sq. mtr	9,60,778		11,73,39,451	19,51,520	
	-			11,73,39,451 6,85,852 17,97,40,835	19,51,520 	2,14,2

No	Note 26: Purchase of Stock in trade					
	Plywood and Block Board	6,28,30,903	11,92,49,346			
	Veneers	-	2,13,000			
	Others	-	3,32,079			
		6,28,30,903	11,97,94,425			
No	te 27: Changes in Inventory of Finished Goods, Stock in process & Stock in trade					
	Invetories (at close)					
	Finished Goods & WIP	8,40,63,461	7,32,92,204			
	Stock-in-Trade	76,73,033	77,65,643			
	Invetories (at commencement)					
	Finished Goods & WIP	7,32,92,204	5,59,88,459			
	Stock-in-Trade	77,65,644	81,85,337			
	(Increase) / Decrease in Stock	(1,06,78,647)	(1,68,84,050)			

NC	te 28: Employee Benefit Expenses	5 05 00 4/7	7 / 10 05/
	Salaries and Wages	5,95,39,467	7,64,10,252
	Director Remuneration	30,000	
	Club Membership Fees	89,295	91,599
	Contribution to and provisions for provident and	33,22,560	66,78,654
	other funds		
	Staff Welfare Expenses	8,38,192	8,39,760
		6,38,19,514	8,40,20,265
Di	rectors Remuneration, under Section 197 of the Companies Act, 2013 are as follows:		
	Particulars	Year ended March	Year ended March
		31st 2020 (Rs.)	31st 2019 (Rs.)
	Salary & Perks	-	
	Sitting Fees	30,000	
	Club Membership	89,295	91,59
No	te 29: Finance cost		
	Interest on Term Loans	5,07,002	10,16,227
	Interest on Working Capital borrowings	2,23,69,575	2,14,55,082
	Other Interest	2,57,617	3,13,58
	Bank charges, L C Charges & Discounting Charges	37,16,722	56,71,793
	Processing Charges	9,94,627	5,91,910
		2,78,45,542	2,90,48,598
No	te 30: Other Expenses		
α	Manufacturing Expenses		
	Stores and Spares consumed *	1,00,50,357	1,12,49,12
	Packing Charges	24,98,608	38,40,85
	Processing Charges	14,24,513	
_	Power and fuel consumed	50,33,902	68,10,83
	Repairs to Plant and Machinery	9,78,564	8,72,04
	Repairs to Others	2,12,571	2,62,66
		2,01,98,514	2,30,35,52

*Imported and Indigenous Stores and Spare Parts Consumed:

Particulars Year Ended 31				.03.2019
	%	Amount	%	Amount
Imported	4%	4,49,979	36.73%	41,31,661
Indigenous	96%	96,00,378	63.27%	71,17,464
	100%	1,00,50,357	100%	1,12,49,125
b Selling, Distribution, Administrative and Other Expenses				
Rent		56,03,287		50,74,816
Rates and Taxes		17,58,602		6,98,806
Printing and Stationery		4,69,997		5,33,290
Postage, Telephone and Telegram		12,56,938		13,88,960
Insurance		16,33,901		18,58,638
Legal, License and Professional Fees		6,09,500		10,54,849
Repairs & Maintenance Expenses		9,44,137		17,52,870
Auditors Remuneration		1,75,330		5,900
Advertisement		1,07,380		6,02,866
Travelling and conveyance		92,03,686		1,04,46,514
Commission on sales and samples		1,19,876		18,39,551
Sample Folders Sales		13,73,530		21,18,991
Freight, forwarding and other expenses		1,37,65,321		2,06,46,089
Vehicle Running Expenses		4,82,927		6,19,172
Sales Promotion Expenses		70,60,120		1,22,34,634
Discount & Rebates		1,29,57,250		1,58,26,288
Bad debts written off		51,93,671		(69,222)
Foreign Exchange		34,13,145		64,48,088
CSR Discharged		1,22,027		1,32,664
Other Expenses		23,78,242		81,42,530
Preliminary Expenses		18,902		18,902
Loss on sale of Fixed Assets		-		-
		6,86,47,769		9,13,75,196
Grand Total(a + b)		8,88,46,283		11,44,10,720

	Auditors Remuneration	Year Ended 31.03.2020	Year Ended 31.03.2019
Г	Particulars		
Г	a) Statutory Audit Fee	75,000	5,900
Г	b) Tax Audit Fee	25,000	-
Г	c) GST Audit fee	55,000	-
Γ	d) other Consultancy fee	20,330	-
	Total	1.75.330	5,900

Note 31: Value of Imports on CIF basis in respect of:

	Particulars	Year Ended	31.03.2020	Year Ended 31.03.2019	
		%	Amount	%	Amount
Γ	i) Raw Materials	99.62 %	11,66,41,723	97.60%	16,65,75,439
	ii) Stores and spare parts	0.38%	4,43,857	1.26%	21,53,579
	iii) Capital Goods		-	1.14%	19,48,800
	Total	100.00%	11,70,85,580	100.00%	17,06,77,818

Note 32: Expenditure in Foreign Curre

se sz. expenditione in romagin contency				
a) Foregin travelling	5,21,004	5,38,010		
b) Import of Goods	13,14,79,874	17,06,77,818		
Note 33: Earnings in Foreign Currency				
Export of goods	-	-		
	-	-		
Note 34: Contingent Liabilities & Commitments(To the extent not provided for)				
1 Contingent Liabilities				
A) The Company has filed appeal with the Tribunal against the order of the Commissioner for the availment and utilization of irregular cenvat credit taken on capital expenditure at Chintamani Unit amounting to Rs. 43,03,304/- for the financial year 2011-12. The Company has reversed the amount of Rs.30,45,832/- and charged it to profit & losss account. The credit of an amount of Rs.12,57,472 is under litigation.	12,57,472	12,57,472		

Note 41: Valuation of Gratuity	
Actuarial Valuation Assumption Used for Valuation	
Activitian variation assoniption assess for variation As the Company got employees only after demerger of Chintamani unit of Archidply Industries Limited sepa	unto calculation for movious your only for the domoured undertaking is not available to
as the Company got employees only after demerger of Chintamani unit of Archiapiy industries Limited sepa Previous year figures are not given here.	irare calculation for previous year only for the demerged undertaking is not available, so
Economic Assumptions	
Date of Valuation	31st March 2020
Discount Rate	6.70%
Salary Escalation Rate	10.00%
Expected Rate of Return on Assets	N.A
Attrition Rate	7.00%
Retirement Age	58 Year
Amounts in Balance Sheet at Period-End	31st March 2020
Closing Defined Defined Benefit Obligation	73,51,56
Closing Fair value of Plan Assets	
Unrecognized Prior Service Cost	
Limit under Para 59 (b)	
Net Amount Recognized in Balance Sheet	73,51,568
Amounts Recognised in Statement of Profit & Loss at Period-End	1st April 2019 to 31st March 2020
Company Service Cost - CY	
Interest Cost - CY	
Expected Return on Assets - CY	
Past Service Cost - CY	
Actuarial (Gains)/Losses - CY	
Other Adjustments - CY	
Net Periodic Benefit Cost/(Income) - CY	
Current / Non Current Bifurcation	31st March 2020
Current Liability	12,98,640
Non Current Liability	60,52,920
(Asset)/Liability Recognised in the Balance Sheet	73,51,568
Change in Defined Benefit Obligation during the period	1st April 2019 to 31st March 2020
Opening Defined Benefit Obligation	
Current Service Cost	
Interest Cost	
Plan Participants' Contributions	
Actuarial (Gain)/Loss	
Acquisition/Divestiture - L	73,51,56
Benefits Paid	
Past Service Cost	
Currency Impact	
Curtailments	
Settlements	
Closing Defined Benefit Obligation	73,51,568
Reconciliation of Amounts Recognised in Balance Sheet	31st March 2020
Op. Balance Sheet	
P&L	
Contributions/Benefits Paid	
Acquisition / Divestiture	73,51,56
	73,51,56

A. There are no audit qualifications in the audit Report for the year ended on 31st March, 2020.

B. There is no change in accounting policies in the last two years i.e.31st March, 2019 and 31st March, 2020.

K. DETAILS OF GROUP COMPANIES

1. Archidply Industries Limited Shareholding Pattern as of 30th June, 2020

Particulars	No of shares	%
Promoter and Promoter Group	16034645	72.67
Mutual Funds/UTI	0	0
Financial Institutions / Banks	0	0
Insurance Companies	0	0
Foreign Institutional Investors	0	0
Bodies Corporate	140680	0.64
Individuals & HUF	5656271	25.63
Any others — (NRI & OCB)	149654	0.68
Clearing Members	83750	0.38
GRAND TOTAL	22065000	100.00

Capital Structure

Particulars	Amou	nt (Rs.)		
Authorised Share Capital:	250,0	00,000		
Total				
Issued, Subscribed And Paid Up Capital:	220,6	50,000		
Total	220,6	50,000		
pard of Directors				

SR No.	Name of Directors	Designation	DIN No.
1	Deen Dayal Daga	Chairman	497806
2	Shyam Daga	Executive Director	561803
3	Rajiv Daga	Managing Director	1412917
4	M.S.Aftab	Independent Director	1363518
5	Shanti V Mallar	Independent Director	07114866
6	Bharathchand Hukumchand Rathi	Independent Director	1857860

Financial Performance

			(Amount in rupees)
Particulars	31.03.2018	31.03.2019	31.03.2020
	(Audited)	(Audited)	(Audited)
Total Income	3,116,622,009	2,749,806,703	2,684,806,535
Profit after tax ("PAT")	24,618,170	771,61,379	367,22,816
Equity share capital ⁽¹⁾	220,650,000	220,650,000	220,650,000
Reserves and Surplus (excluding revaluation reserves)	1,098,544,829	666,905,461	667,181,667
Earnings per share (Basic & Diluted) (Rs.)	1.14	3.50	1.71
Net Asset Value per share (NAV) (Rs.)	59.71	39.97	40.00

II. NOTES ON ACCOUNTS

Note: - 35 :- Demerger of Company

The Board of Directors in the meeting held on 30th May 2018 have approved the scheme of arrangement for demerger of Chintamani Unit of Archidply Industries Limited into Archidply Décor Limited subject to necessary approval of Creditors, Banks, Stock Exchange and National Company Law Tribunal under the Company's Act and other applicable laws.

During the year, Archidply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidply Industries Limited and has been given effect during the current financial year w.e.f 01.04.2018. Accounting for the same has been described in detailed in point no.2 of Significant Accounting Policy.

Note: - 36 :- Corporate social responsibility (CSR) Activity

In case of CSR activities undertaken by the Company, if any expenditure of revenue nature is incurred or an irrevocable contribution is made to any agency to be spent by the latter on any of the activities mentioned in Schedule VII to the Companies Act, 2013, the same is charged as an expense to its Statement of Profit and Loss.

The Company is not liable for any CSR as per section 135 of the Companies Act but however, during the year the company has spent Rs. 1,22,027/- (P.Y. Rs. 1,32,664/-) towards corporate social responsibility (CSR) under Section 135 of the Companies Act, 2013 and rules thereon by way of contribution to schools for their development.

Note: - 37 Earning Per Share:

Basic earnings (loss) per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Particulars	Year ended march 31 st 2020 (Rs.)	Year ended march 31 st 2019 (Rs.)
i) Net Profit After Tax (A) (Rs.)	(11,292,882)	(32,848,460)
ii) Weighted Average number of Equity Shares (B)	55,66,250	55,66,250
iii) Face Value Per Equity Share (Rs.)	10	10
iv) Earning Per Share (A-B) (Rs) — Basic & Diluted	(2.03)	(5.90)

As Profit and Loss for the year includes Profit /Loss of Chintamani unit of Archidply Industries Limited as per demerger scheme, for 01/04/2018 total number of shares company was obliged to issue are taken to arrive at Earning per share for both the years.

Note: - 38 : Segment Reporting

The Company is having turnover less than 50 crores and also it is involved in only one business, therefore as per IND AS 108 on Operating segment reporting, is not applicable to the company.

Note: - 39: Related Party

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged. Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

Compensation includes all employee benefits i.e. all forms of consideration paid, payable or provided by the entity, or on behalf of the entity, in exchange for services rendered to the entity. It also includes such consideration paid on behalf of a parent of the entity in respect of the entity. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Disclosure as per Ind AS 24 "Related Party Disclosures" Issued by the Institute of Chartered Accountants of India is as follows

Companies with significant influence	e:
--------------------------------------	----

- The Mysore Chip Boards Ltd i)
- Assam Timber Products Pvt Ltd ii) Shree Shyam Tea Pvt Ltd
- Key Management Personnel: Mr. Shyam Daga –Managing Director Mr. Rajiv Daga —Director ii)
- iii) Mr Akshatha Rai- Additional Director Mr. Kukkehalli Raviraj Hegde - Additional Director
- Mr. Rajneesh Sharma- Company Secretary Mr. Raj Kishore Prasad- Chief Financial officer vi)
- Vanraj suppliers Pvt Ltd Ravi Marketing Services Pvt Ltd vi)
- vii)

iii)

iv)

Archidply Industries Ltd. ADL Panel Pvt Ltd. (Subsidiary Company) viii)

Bordhumsa Tea Company Pvt Ltd

in) ADL ratio of the constant company is a second s business and at rates agreed between the parties. Details of transactions with related parties are as follows:

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Transactions with related parties:		
Archidply Industries Ltd		
Rent paid	1,20,000	1,20,000
ADL Panel Pvt Ltd.		
Interest Received	12,03,288	Nil
Key Management Personnel		
a) Remuneration to Director paid	Nil	Nil
b) Sitting fee paid	30,000	Nil
c) Salary paid to CFO and CS	8,69,252	Nil
d) Club Membership fee	89,295	91,599
Receivable from Related Parties		
a) Advances		
- The Mysore Chipboards Ltd.	21,39,440	20,14,053
b) Interest Receivable	10.00.050	
- ADL Panel Pvt Ltd.	10,82,959	Nil

Note: - 40 Micro, Small Or Medium Enterprises

The company has identified the suppliers who fall within the Micro, Small & Medium Enterprises Development Act 2006. The principal amount outstanding remaining unpaid to suppliers under the Micro, Small & Medium Enterprises Development Act 2006 as at 31-03-2020 is Rs 66,22,227/-.

(1)The face value of each equity share is Rs 10/-L. The company has one Subsidiary Company

ADL Panels Private Limited

ADL Panels Private Limited was incorporated on 28th November, 2019. The registered office of ADL Panels is located at 29/2 G. K. Manor, Nehru Circle, Sheshadripuram Bangalore 560020, India. There being no other business in the subsidiary Company.

M. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES

Resulting Company (Archidply Décor Limited)

a) The Company has filed appeal with the Tribunal against the order of the Commissioner for the availment and utilization of irregular cenvat credit taken on capital expenditure at Chintamani Unit amounting to Rs. 43,03,304/-for the financial year 2011-12. The Company has reversed the amount of Rs.30,45,832/- and charged it to profit & loss account. The credit of an amount of Rs.12,57,472 is under litigation.

Demerged Company (Archidply Industries Limited)

a) On account of Demerger of Plywood & Block Board and Particle & laminated board (both divisions) of The Mysore Chip Boards Limited in to the Archidply Industries Limited in the financial year 2007-08:

- i) Various parties had filed a civil suit for recovery of dues/ damages against The Mysore Chip Boards Limited, which has been disputed by The Mysore Chip Boards Limited and had deposited an amount of Rs. 11.46.419/- (PY. Rs. 11,46,419) with Hon'ble High Court of Gujarat.
- ii) The Archibyl Industries Loting to be of the Mysore Chip Boards Limited has given a guarantee towards a show cause notice issued by the Excise Department demanding a dues from The Mysore Chip Boards Limited has given a guarantee towards a show cause notice issued by the Excise Department demanding a dues from The Mysore Chip Boards Limited has given a guarantee towards a show cause notice issued by the Excise Department demanding a dues from The Mysore Chip Boards Limited has given a guarantee towards a show cause notice issued by the Excise Department demanding a dues from The Mysore Chip Boards Limited has diled an appeal & disputed the Limited in overver the myster chip boards Limited had apposited an another torks. 16,00,000/ (r.t. K.s. 16,00,000/) with chiral excise Department. The myster chip boards Limited had an appear & anspare the said demand and the demand has been reduced to Rs.81,01,637/ (PX Rs.81,01,637/) and the penalty of the same amount by Commissioner of Central Excise, Mystere on 05/10/2006. The Mystere Chip Board Ltd has filed an appeal to Custom, Excise & Service Tax Appellate Tribunal, Bangalore and obtained a stay order against that demand. The tribunal has remanded back the case to the Commissioner of Central Excise for Taking fresh decision after following the principles of natural justice. The Department has filed the appeal before the Honourable Supreme Court against the order of the Tribunal.
- b) Archidply Industries Limited has received demand from Income Tax Department, demanding income tax of Rs. 2,67,890 /- for the AY 2009-10. The company has filed an appeal against the same which is pending with CIT Appellate1
- c) Archidply Industries Limited has received demand from Income Tax Department, demanding income tax of Rs. 4,85,350 /- for the AY 2010-11. The company has filed an appeal against the same which is pending with CIT Appellate 1

N. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED COMPANY DURING THE THREE PRECEDING 3 YEARS.

Particulars of High, Low and Average share prices of AIL on BSE Limited

Year Ended		BSE	
	HIGH (Rs.)	LOW (Rs.)	AVERAGE(Rs.)
2018	130.80	35.10	87.57
2019	48.80	20.05	35.92
2020	33.10	12.00	26.83
Month Ended			
April 2020	25.00	15.10	20.89
May 2020	21.80	17.30	19.29
June 2020	30.15	19.30	25.21
July 2020	32.55	22.65	28.43
August 2020	32.50	26.00	29.33

Source: Website of BSE

Particulars of High, Low and Average share prices of AIL on National Stock Exchange of India Limited (NSE)

Year Ended		NSE	
	HIGH (Rs.)	LOW (Rs.)	AVERAGE(Rs.)
2018	130.75	35.10	87.57
2019	48.00	22.40	35.20
2020	36.20	12.00	24.10
Month Ended			
April 2020	23.90	14.85	19.37
May 2020	21.95	17.30	19.62
June 2020	29.95	18.00	23.97
July 2020	32.70	22.45	27.57
August 2020	24.10	26.00	29.25

Source: Website of NSE

0. ANY MATERIAL DEVELOPMENT AFTER THE DATE OF BALANCE SHEET

There has been no material development after the date of the balance sheet.

P The detailed Information Memorandum of the Company is available on the website of BSE (www.bseindia.com) National Stock Exchange of India Limited (NSE) (www.nseindia.com) and Company's website (www.archidplydecor.com).

By the Order of the Board of Directors For Archidply Décor Limited Sd/-

Shyam Daga

Managing Director

DIN: 00561803

Address: # 6 / 1, Flat No.315, Managlava Residency, Benson Cross, Benson town Banaglore - 560 046

Place: - Bangalore Date: - 14.09.2020

ARCHIDPLY DÉCOR LIMITED

(CIN: U20231UR2017PLC008626

Registered Office: Plot No.7, Sector -9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur, Udham Singh Nagar, UR - 263 153. Tel: 05944 250 270 Fax No.: 05944 250269, E-mail: info@archidply.com. Website: www.archidplydecor.com

STATUTORY ADVERTISEMENT ISSUED IN COMPLIANCE OF CLAUSE 5 OF PART (III) (A) OF ANNEXURE 1 OF SEBI CIRCULAR No. CFD/DIL3/CIR/2017/21 dated 10th March, 2017 read with SEBI Circular No. CFD/DIL3/CIR/2018/2 dated January 03, 2018 AND SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957 (SCRR) PURSUANT TO GRANT OF RELAXATION BY SEBI FROM THE APPLICABILITY OF RULE 19 (2) (b) OF SCRR. ABOUT THE SCHEME OF ARRANGEMENT

The Hon'ble National Company Law Tribunal of Allahabad Bench, Allahabad, has vide its Order dated 8th day of January, 2020 sanctioned the Scheme of Arrangement by way of Demerger between Archidply Industries Limited and Archidply Décor Limited and their respective shareholders and creditors ("Scheme") for demerger of Chintamani Division of Archidply Industries Limited (ALL) (Demerged Company) into Archidply Décor Limited (ALL) (Demerged Company) intoArchidply Décor Limited under Sections 230 to 232 read with Sections 52 and 66 of the Companies Act, 2013

The Pre-Arrangement, existing Share Capital of the Resulting Company (ADL) was Rs 5,00,000/- divided into 50,000 Equity Shares of Rs. 10/- each.

The Board of Directors at their meeting held on 20th February, 2020 have allotted 55,16,250 Equity shares of Rs. 10/- each to the shareholders of Archidply Industries Limited whose name was there in the Register of Members as on record date i.e. 14th February, 2020 in the ratio of one (1) equity share of Rs. 10/- each of ADL for every four (4) Equity shares of Rs. 10/- each held in AIL.

Pursuant to the Scheme of Arrangement, the post allotment Paid-up Equity Share Capital of ADL stands at Rs.5,56,62,500/- divided into 55,66,250 Equity shares of Rs.10/- each.

The aforesaid Order of the Hon'ble National Company Law Tribunal Allahabad Bench, Allahabad was filed by AIL and ADL with the Registrar of Companies ("ROC"), Uttrakhand on 1st February, 2020 which is the Effective Date of the Scheme.

In accordance with the Demerger Scheme, the equity shares of ADL would be listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and BSE & NSE have granted in principle approval for listing the equity shares on 7th August, 2020 (Letter No. DCS/AMAL/SV/IP/1768/2020-21) and 12th May, 2020 (Letter No. NSE /LIST/30) respectively.

SEBI, vide its letter no. SEBI/HO/CFD/DIL2/OW/P/2020/10682/1 dated 28th May, 2020 has granted relaxation from the requirement of Rule 19(2)(b) of the Securities Contract Regulation (Rules), 1957 (SCRR) for the purpose of listing of shares of ADL without making an initial public offer.

A. NAME AND ADDRESS OF THE COMPANY:

Name: Archidply Décor Limited

Registered Office: Plot No.7, Sector -9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur, Udham Singh Nagar, UR- 263 153

Date of Incorporation: 14th June, 2017

ISIN: INEOCHOO1012.

Contact Person: Mr. Rajneesh Sharma, Company Secretary & Compliance Officer B. DETAILS OF CHANGE OF NAME AND/OR OBJECT CLAUSE:

There has been no change in the name of the Company and its object clauses since incorporation.

The main objects of the company are given in the Information Memorandum which is available on the website of BSE Ltd. (www.bseindia.com) National Stock Exchange of India Limited (NSE) (www.nseindia.com) and Company's website (www.archidplydecor.com).

C. CAPITAL STRUCTURE: - The pre and post arrangement of capital structure of ADL is as under

P	articulars	Pre- Demerger As or	19th February, 2020	Post-Demerger as on 20 th February, 2020			
		No. of Equity Shares	Amount in Rs	No. of Equity Shares	Amount in Rs		
A	Authorised Share Capital						
	Equity Shares of Rs. 10/- each	50,000	5,00,000	60,00,000	6,00,00,000		
B	Issued, Subscribed and Paid up Equity Share Capital						
	Equity Shares of Rs. 10/- each	50,000	5,00,000	55,66,250	5,56,62,500		

D. SHAREHOLDING PATTERN OF THE COMPANY (ADL) AS ON 19th February, 2020

• The pre Scheme of Arrangement shareholding pattern was Rs.5,00,000/- divided into 50,000 Equity shares of Rs.10/- each. The entire pre Scheme of Arrangement shareholding was held by the Promoters of the company • The post Scheme of Arrangement shareholding Pattern of the Company as on 20th February, 2020 is as under

Table I - Summary Statement holding of specified securities

Cat- egory	Category of Shareholder	Sharehold-	No of fully paid up equity shares held	Partly	No of Shares Underlying Depository Receipts	Shares Held	Share- holding as a % of total no of shares (As a % of (A + B + C2))	olding of securities a % of old no is hares As a % (A + B + (2))			of securities Shares ing as a % Shares pledged or Underly- ing full conver- Outstand sin of ing con- securities a percentage (Including of diluted Warrants) share capi- tal)				ber of Shares d ar otherwise cumbered	Number of equity shares held in demate- rialized form		
								No c	of Voting Ri	ights	Total as a % of	1		No.	As a % of total Shares held	No.	As a % of total Shares held	
								Class X	Class Y	Total	(A+B+C)							
(I)	(11)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)				(X)	(XI)		(XII)		(XIII)	(XIV)
. /	Promoter & Promoter Group	15			0	4058659		4058659		4058659				4058659		0		
	Public	11727	1507591	0	0	1507591	27.08	1507591	0	1507591	27.08	0	27.08	0	0.00	0	0	1490045
	Non Promoter-Non Public																	
	Shares underlying DRs	0	0	0	0	0	NA	0	0	0	0.00	0	NA	0	0.00	0	0	0
(C2)	Shares held by Em- ployes Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0	0
	Total:	11742	5566250	0	0	5566250	100.00	5566250	0	5566250	100.00	0	100.00	4058659	72.92	0	0.00	5498704

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Cat- egory	Category & Name of the Shareholder	No of Share- holders	No of fully paid up eq- uity shares held	No of Partly paid-up equity shares held	No of Shares Underly- ing De- pository Receipts	Total No of Shares Held (IV+V+VI)	Sharehold- ing as a % of total no of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2	ing as a % of securities of total no U of shares (claukalated as per SCRR, 1957 (VIII) s 1957 (VIII) (A + B + C2					Shares ing as a % Shares Underlying assuming Outstand-full con- ing con-version of version of vertible convertible securities (Including) (as per- vertible) (as per- diluted) Warrants) centage of diluted share copiral) (VII) + (X) As a % of (A + B + C2) C2				pledged or otherwise encumbered			
								No	of Voting R	ights	Total as a % of (A+B+C)			No.	As a % of total Shares held	No.	As a % of total Shares held			
								Class X	Class Y	Total										
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)				(IX)	(X)	(XI)		(XII)		(XIII)		
$\frac{(1)}{(2)}$	Indian Individuals/Hindu	10	744051	0	0	744051	13.37	744051	0	744051	13.37	0	13.37	744051	13.37	0	0.00	694051		
(a)	undivided Family DEENDAYAL DAGA	10	5000	0	0		0.09	5000	0		0.09	0		5000	0.09	0		5000		
	HUF Shyam daga	1	168421	0	0	168421	3.03	168421	0	168421	3.03	0	3.03	168421	3.03	0	0.00	143421		
	SANGEETA BHA- RADIA	1	100421	0	0		0.02	100421	0		0.02	0		100421	0.02	0	0.00	1025		
	DEENDAYAL DAGA	1	192905	0	0	192905	3.47	192905	0		3.47	0	3.47	192905	3.47	0	0.00	192905		
	USHA DAGA	1	190085	0	0		3.41	190085	0	190085	3.41	0		190085	3.41	0	0.00	190075		
	RAJIV DAGA ARPITA DAGA	1	161635 24950	0	0	161635 24950	2.90 0.45	161635 24950	0	161635 24950	2.90 0.45	0	2.90 0.45	161635 24950	2.90 0.45	0	0.00	161625 0		
	RAJNEESH SHARMA	1	10	0	0		0.00	10	0		0.00	0	0.00	10	0.45	0	0.00	0		
	RAJ KISHORE PRASAD	1	10	0	0	10	0.00	10	0	10	0.00	0		10	0.00	0	0.00	0		
(b)	VIRESH VYAS Central Government/	1	10 0	0	0		0.00	10 0			0.00 0.00	0		10 0	0.00	0	0.00 0.00	0		
(c)	State Government(s) Financial Institutions/ Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0		
(d)	Any Other	5	3314608	0	0	3314608	59.55	3314608	0	3314608	59.55	0	59.55	3314608	59.55	0	0.00	3314608		
	ASSAM TIMBER PRODUCTS PRIVATE LIMITED	1	1102937	0	0	1102937	19.81	1102937	0	1102937	19.81	0	19.81	1102937	19.81	0	0.00	1102937		
	THE MYSORE CHIP- Boards limited	1	449357	0	0		8.07	449357	0		8.07	0		449357	8.07	0		449357		
	VANRAJ SUPPLIERS PVT. LTD	1	985877	0	0	985877	17.71	985877	0	985877	17.71	0	17.71	985877	17.71	0	0.00	985877		
	RAVI MARKETING AND SERVICES PRI- VATE LIMITED	1	706962	0	0	706962	12.70	706962	0	706962	12.70	0	12.70	706962	12.70	0	0.00	706962		
	SHREE SHYAM TEA PRIVATE LIMITED	1	69475	0	0		1.25	69475	0		1.25	0	1.25	69475	1.25	0	0.00	69475		
(0)	Sub-Total (A)(1)	15	4058659	0	0	4058659	72.92	4058659	0	4058659	72.92	0	72.92	4058659	72.92	0	0.00	4008659		
(2) (a)	Foreign Individuals (Non- Resident Individuals/	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0		
(b)	Foreign Individuals Government	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0.00	0		
(c)	Institutions	0	0	0	0		0.00	0			0.00	0		0	0.00	0	0.00	0		
(d)	Foreign Portfolio Investor	0	0	0	0	0	0.00	0	0		0.00	0	0.00	0	0.00	0	0.00	0		
(e)	Any Other Sub-Total (A)(2)	0	0	0	0	0	0.00 0.00	0	0		0.00 0.00	0	0.00	0	0.00	0	0.00 0.00	0		
	Total Shareholding of Promoter and Pro- moter Group (A)=(A) (1)+(A)(2)	15	4058659	0	0	4058659	72.92	4058659	0	4058659	72.92	0	72.92		72.92	0	0.00	4008659		

	KUBER INDIA FUND	1	73750	0	0	73750	1.32	73750	0	73750	1.32	0	1.32	0	0.00	NA	NA	73750
(f)	Financial Institutions/ Banks	2	22330	0	0	22330	0.40	22330	0	22330	0.40	0	0.40	0	0.00	NA	NA	22330
(g)	Insurance Companies	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(h)	Provident Funds/Pen- sion Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(i)	Any Other																	
	Sub Total (B)(1)	3	96080	0	0	96080	1.73	96080	0	96080	1.73	0	1.73	0	0.00	NA	NA	96080
(2)	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	
	Sub Total (B)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(3)	Non-Institutions																	
(a)	i.Individual sharehold- ers holding nominal share capital up to Rs.2 lakhs	11295	1095472	0	0	1095472	19.68	1095472	0	1095472	19.68	0	19.68	0	0.00	NA	NA	1086557
	ii.Individual sharehold- ers holding nominal share capital in excess of Rs. 2 Lakhs	13	106996	0	0	106996	1.92	106996	0	106996	1.92	0	1.92	0	0.00	NA	NA	
(b)	NBFCs Registered with RBI	2	2681	0	0	2681	0.05	2681	0	2681	0.05	0	0.05	0	0.00	NA	NA	2681
(c)	Employee Trusts	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(d)	Overseas Depositories (Holding DRs)(Bal- ancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(e)	Any Other																	
	NON RESIDENT INDIANS	114	29186		0	29186	0.52	29186	0	29186	0.52	0	0.52	0	0.00	NA	NA	
	CLEARING MEMBERS	76	36540	0	0	36540	0.66	36540	0	36540	0.66	0	0.66	0	0.00	NA	NA	36540
	NON RESIDENT Indian non Repa- Triable	41	6366	0	0	6366	0.11	6366	0	6366	0.11	0	0.11	0	0.00	NA	NA	6366
	BODIES CORPORATES	183	134271	0	0	134271	2.41	134271	0	134271	2.41	0	2.41	0	0.00	NA	NA	134271
	Sub Total (B)(3)	11724	1411511	0	0	1411511	25.36	1411511	0	1411511	25.36	0	25.36	0	0.00	NA	NA	1393965
	Total Public Share- holding (B) = (B) (1)+(B)(2)+(B)(3)	11727	1507591	0	0	1507591	27.08	1507591	0	1507591	27.08	0	27.08	0	0.00	NA	NA	1490045

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public Shareholder

Cat- egory	Category & Name of the Shareholder		No of fully paid up equity shares held	paid-up		Total No of Shares Held (IV+V+VI)		class of securities			Underlying as a % as- Outstanding suming full convertible conversion of securities conversible Se- (Including curities (as a Warrants) percentage of diluted share				Number pledged o encur	Number of equity shares held in dema- terialized form		
								No o Class X	·	•	Total as a % of (A+ B+C)		capital)		As a % of total Shares held	No.	As a % of total Shares held	
	(I)	(11)	(111)	(IV)	(V)	(VI)	(VII)	(VIII)				(IX)	(X)		(XI)	()	11)	(XIII)
(1)	Custodian/DR Holder	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(2)	Employee Ben- efit Trust (under SEBI(Share based Employee Benefit) Regulations 2014)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Total Non-Promoter- Non Public Share- holding (C) = (C) (1)+(C)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0

List of persons / entities comprising Promoters and Promoters Group are as follows

S. No	Name of the Promoters and Promoter Group	No of Equity Shares	% of Paid up Capital
1	Deendayal Daga HUF	5000	0.09
2	Shyam Daga	168421	3.03
3	Sangeeta Bharadia	1025	0.02
4	Deendayal Daga	192905	3.47
5	Usha Daga	190085	3.41
6	Rajiv Daga	161635	2.90
7	Arpita Daga	24950	0.45
8	Rajneesh Sharma	10	0.00
9	Raj Kishore Prasad	10	0.00
10	Viresh Vyas	10	0.00
11	Assam Timber Products Private Limited	1102937	19.81
12	The Mysore Chipboards Limited	449357	8.07
13	Vanraj Suppliers Pvt. Ltd	985877	17.71
14	Ravi Marketing And Services Private Limited	706962	12.70
15	Shree Shyam Tea Private Limited	69475	1.25
	TOTAL	4058659	72.92

E. LIST OF TOP 10 PUBLIC SHAREHOLDERS OF THE COMPANY AND THE NUMBER OF EQUITY SHARES HELD BY THEM AND THEIR INTEREST.

Top ten Public Shareholders 20.02.2020.

S. No.	Name of the shareholder	Number of shares	% to total capital
1	Dheeraj Kumar Lohia	32983	0.59
2	Yaka Madhav Narayana	20000	0.36
3	Manish Kishor Ruparel	17475	0.31
4	Pramod Kumar Jalan	16277	0.29
5	Chopra Narpatkumar Kewalchand HUF	15375	0.28
6	Sonal Lohia	13096	0.24
7	Prashant Rathee	12500	0.22
8	Prem Lata Jalan	11652	0.21
9	Sita Narendra Gupta	8662	0.16
10	Bodepudi Jeevan Kishore	8000	0.14

E DETAILS OF PROMOTERS OF THE COMPANY EDUCATIONAL QUALIFICATIONS, EXPERIENCE, ADDRESS

DETAILS OF THE PROMOTERS, PROMOTER GROUP AND GROUP COMPANIES

Name	Address	Qualification	Occupation/Past Experience
Deen Dayal Daga HUF	2/10, Sarat Bose Road Garden Apartment, Flat No. B - 2, Kolkata -700020	-	Deen Dayal Daga (H.U.F.) was formed on February 8, 1966. It derives its income from interest an dividend accrued out of investments. Mr Deen Dayal Daga is the Karta of the Deen Dayal Daga (H.U.F.
Shyam Daga	# 6 / 1, Flat No.315, Mangalaya Residency, Benson Cross, Benson town Bangalore — 560 046	B.com	Mr. Shyam Daga holds Bachelor's Degree in Commerce from St. Xavier's, Kolkata Universith Currently he is involved in the day to day operations of the Company and is on Board as a Executive Director of Archidply Industries: Limited and is also a Director of Shree Shyam Tea Privat Limited and the Mysore Chiaboards Limited.
Sangeeta Bharadia	1 SARAT BOSE ROAD, KOLKATA, WEST BENGAL - 700001	B.A. (Home Science)	She is a housewife
Deen Dayal Daga	2/10, Sarat asse Road, Garden Apartment, Flat No. B - 2, Kolkata -700020		Mr. Deen Dayal Daga is a Bachelor of Laws (LL.B.). He has an experience of over 40 years i managing wood based industries. He has been conferred with several accolades which include a) th "Udyogapatra Award" from the Vice President of India in 1982 acknowledging his achievement as self-made industrialist, b) the "Swatantra Swarna Jayanti Udyog Vibhushan Award" from the Unio Minister of Commerce in 1999 for his contribution to the economic development of the country and c) th "Melvin Jones" fellowship award by Lions Club recognizing his efforts towards social causes. He was th president of Assam Plywood Manufacturers Association during the year 1995-1996 and was a committe member of Federation of Indian Plywood Panel Industry.
Usha Daga	2/10, Sarat Bose Road Garden Apartment, Flat No. B - 2, Kolkata -700020	-	She has 30 years of experience in the Wood Panel and Tea Industry. She is on the Board of Shre Shyam Tea Company Limited
Rajiv Daga	N-49, 3rd floor, Panchsheel park, New Delhi - 110017	B. E.	Mr. Rajiv Daga holds Bachelor's in Industrial Engineering and Economic degree from Purdu University in the United States. He has a working experience with a Software firm situated at Atlanta in the field of Supply Chai Management consultancy. He is the Managing Director of Archidply Industries Limited and was instrumental in doubling th capacity of Rudrapur unit within a time span of 3 years and achieved 100% capacity utilization. Ow the last 5 years he has successfully developed Laminate export business. At present he is Director of th Mysore Chipboards Limited, and Assam Timber Products P Limited.
Arpita Daga	# 6 / 1, Flat No.315, Mangalaya Residency, Benson Cross, Benson town Bangalore – 560 046	B.com	She has overall 15 years of experience in food industry.
Rajneesh Sharma	# B5-133 1st floor, Janapriya Greenwood Apartments Pipe line road, Somashetty Halli Chikbanvara Bangalore − 560090	B.com, MMS (Finance), FCS	He holds Fellow Membership with The Institute of Company Secretaries of India. He has also dor Post Graduation in Finance from MERC, Jaipur and is also passed his CA (Intermediate) fro Institute of Chartered Accountants of India. He has approximately 16 years of post-qualification experience in corporte affairs and corporate secretarial matters.
Raj Kishore Prasad	Flat No: 502, Block A6, Provident Harmony, Chokkanahalli main road, near Shobha city, Yelahanka, Bangalore – 560064	B.Com, ACA	He holds an Associate Membership with The Institute of Chartered Accountants of India. He ha approximately 11 years of experience in the field of Accounting, Finance and Taxation.
Viresh Vyas	Flat.No. E-306, Vijaya Apartment, 779/1, Manishpuri, Indore - 452001	B.A.	He holds Bachelor's Degree in Arts from Devi Ahilya Vishwavidyalaya .He has more than 20 year of experience in the field of Marketing and Sales.
Assam Timber Products Private Limited	Makum Road, Tinsukia, Assam	-	Assam Timber Products Private Limited , incorporated on August 23, 1979 under the Companie Act, and registered with the ROC, Shillong at Meghalaya and is engaged in the business of manufacturing plywood, block board and decorative plywood
The Mysore Chipboards Limited	29/2 G.K. Manor Nehru Circle, Sheshadripuram Bangalore -560020	-	The Company is currently carrying on the business of trading in goods, investments in share financing activities and real estate development.
Vanraj Suppliers Pvt. Ltd	11/1, Ideal Plaza (North Wing), 3 rd Floor, Room Number 312, Sarat Bose Road, Kolkata 700 020, West Bengal, India	-	The Company was incorporated on April 7, 1995 as a non-banking financial company and currently carrying on investment activities.
Ravi Marketing And Services Private Limited	134, Salkia School Road, 408 Sukhi Sansar, Howrah 711101, West Bengal, India.	-	The was incorporated on December 16, 1986 and is currently carrying on investment activities
Shree Shyam Tea Private Limited	Makum Road, Tinsukia, Assam	-	The Company was incorporated on August 4, 1988 and is currently carrying on the business manufacture of tea.

Table III - Statement showing shareholding pattern of the Public shareholder

Cat- egory	Category & Name of the Shareholder	holders	fully paid up			Shares Held			of see	curities	n each class	Outstand- ing con- verttible securities	as a % as- suming full conversion of convertible Securities (as a percentage of diluted		er of Locked Shares	pledged end	er of Shares I or otherwise umbered	Number of equity shares held in demate- rialized form
								No c	of Voting Rig Class Y	hts Total	Total as a % of (A+B+C)		share capital)	No.	As a % of total Shares held	No.	As a % of total Shares held	
	(1)	(II)	(111)	(IV)	(V)	(VI)	(VII)			111)		(IX)	(X)		(XI)		(XII)	(XIII)
(1)	Institutions																	
(a)	Mutual Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
(b)	Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Alternate Investment Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
	Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	NA	0
P. 7	Foreign Portfolio Investors	1	73750	0	0	73750	1.32	73750	0	73750	1.32	0	1.32	0	0.00	NA	NA	73750

G. BUSINESS OF THE COMPANY AND MANAGEMENT

Archidply Décor Limited (ADL) was incorporated as a Public Limited Company under the Companies Act, 2013, on 14th June, 2017 in the name and style of Archidply Décor Limited (ADL) in the State of Karnataka. There has been In the company betor Limite (ADL) was incorporation. The Company funct me companies AdL, sorts, and the company for the function of the company for the compan

The present Board of Directors of the Company is as follows:

Sr. No.	Name of the Directors	Designation	DIN
1	Mr. Shyam Daga	Director	00561803
2	Mr. Rajiv Daga	Director	01412917
3	Mrs. Akshatha Rai	Director	0652797
4	Mr. Kukkehalli Raviraj Hegde	Director	08693808

H. REASONS FOR DEMERGER

- In order to achieve geographical operational efficiencies and unlack shareholders value, the management of AIL has proposed to separate each business undertaking based on the commercial objectives and relevant geographies of the undertaking into separate company. Therefore with a view to effect such reorganization the present scheme is proposed for Transfer of Chintamani Undertaking into Archidply Décor Limited (ADL)
- In order to concentrate its growth efforts in a focused manner, introduce different strategies for growth and different focus for alliance / ventures and to enable direct Equity participation from investors and the Demerged Company has
 determined to create a focused entity and accordingly proposes the transfer and vesting of the Demerged Undertaking (as defined hereinafter) in the Resulting Company by way of a Demerger (as hereinafter defined) undertaken through this Scheme
 (as hereinafter defined) under the provisions of Sections 230 to 232 read alongwith Section 52 and Section 66 and other relevant provisions of the Act.
- The above transfer will be carried out by demerging Chintamani unit from AIL to ADL as per the provisions of Section 2(19AA) of the Income Tax Act, 1961 (IT Act).
- Upon the effectiveness of this scheme, ADL will be listed on the stock exchanges where shares of AIL are listed i.e. BSE and NSE, subject to the approval of respective stock exchanges

The key objectives for this demerger which is primarily focused towards maximizing shareholder value are:-

- The nature of risk, competition and capital intensity involved in demerged undertaking and remaining undertaking of ALL is distinct from each other. Consequently, each undertaking of ALL is capable of addressing independent business opportunities, deploying different technologies and attracting different sets to investor, strategic partners, lenders and other stakeholders. Hence as part of an overall business reorganization plan, it is considered desirable and expedient to reorganize and reconstruct ALL by demerging the Demerged Undertaking to ADR in the manner and on the terms and conditions contained in this Scheme.
- The Demerger is likely to enable the business and activities comprised in the demerged undertaking and remaining business and activities of ALL to be pursued and carried on with greater focus and attention through two separate companies each having its own administrative set up. Independent management of each of the undertakings will ensure required depth and focus on each of the businesses and adoption of strategies necessary for the growth of respective businesses. The structure provides independence to the management in decisions regarding the use of their respective cash flows for dividends, capital expenditure or other reinvestment in their business.
- It will facilitate each business to independently pursue their growth plans through organic / inorganic means.
- It will enhance management focus and operational flexibility and it will create a platform to enhance financial flexibility to pursue next stage of growth
- The restructuring proposal is thus aimed at protecting and maximizing value for the shareholders of the ALL. This scheme is in the interest of the shareholders; creditors and all other stakeholders of ALL and shall not in any manner be prejudicial to the interests of shareholders and creditors. The restructuring under this Scheme would enable focused business approach for the maximization of benefits to all stakeholders and creditors. The restructuring under this Scheme would enable focused business approach for the maximization of benefits to all stakeholders and creditors.

This Scheme of Arrangement is presented pursuant to the provisions of Sections 230 to 232 read alongwith Section 52 and Section 66 of the Companies Ad, 2013 to re-organise and streamline the business of Archidply Industries Limited (hereinafter referred to as the "Resulting Company" or "ADL") by way of a Demerger of the Demerged Undertaking i.e. Chintamani Undertaking, (as hereinafter defined) to Archidply Decor Limited (hereinafter referred to as the "Resulting Company" or "ADL") I. AUDITED FINANCIAL STATEMENTS FOR THE PREVIOUS THREE YEARS ENDED ON 315T MARCH, 2018, 315T MARCH, 2019 AND 315T MARCH, 2020 PRIOR TO THE DATE OF LISTING :-

The company (ADL) has been incorporated on 14th June, 2017 and hence financial statements for the previous three years prior to the date of listing are given.

Audited Balance Sheet as at 31st March 2018, 31st March 2019 and 31st March, 2020 - ARCHIDPLY DÉCOR LIMITED

Particulars	Notes	As at 31.03.2020	As at 31.03.2019	(Amt. in Ks. As at 31.03.2018
A. ASSETS				
1. NON-CURRENT ASSETS	2			
(a) Property , plant and Equipment	2	170,886,718	184,960,647	
(b) Capital Work-in Progress	2	-	-	
(c) Goodwill	2	-	-	
(d) Other Intangible Assets	2	-	-	
(e) Investment Property	3	-	-	
(f) Financial Assets				
i) Investments	4	75,350	24,350	
ii) Loans	5	110,243,114	103,537,154	
iii) Others	6	1,000,486	951,701	
(g) Deferred tax Asset (Net)	7	91,480	350,872	
(h) Other Non Current assets	8	23,467,673	62,662,309	75,612
Total Non Current assets		305,764,820	352,487,033	75,612
2. CURRENT ASSETS	9		,,	
(a) Inventories		289,722,574	292,564,757	
(b) Financial Assets			,,,,,,,	
i. Trade Receivables	10	158,773,190	174,822,798	
ii. Cash and cash equivalent	11	10,313,157	8,803,849	
iii. Bank balances other than cash and cash equivalent	12	39,366,582	22,536,315	410,73
(c) Current Tax Assets(net)	13	1,258,135	165,007	
(d) Other current assets	14	29,908,127	31,725,736	
Total Current Assets		529,341,765	530,618,462	410,736
TOTAL ASSETS		835,106,585	883,105,495	486,34
B. EQUITY & LIABILITIES				
1. EQUITY:				
(a) Equity Share Capital	15	55,662,500	500,000	500,00
(b) Other Equity		445,895,379	512,350,761	(31,299
Total Shareholders Fund		501,557,879	512,850,761	468,70
2. NON-CURRENT LIABILITIES				
(a) Financial Liabilities				
i. Borrowings	16	2,240,000	3,550,356	
(b) Provisions	17	11,772,698	13,493,345	
Total Non-Current liabilities		14,012,698	17,043,701	
3. CURRENT LIABILITIES				
(a) Financial Liabilities				
i. Borrowings	18	211,272,532	221,615,457	
ii. Trade Payables	19	77,635,490	98,072,170	
iii. Other financial liabilities	20	13,265,385	22,890,199	
(b) Short term Provisions	21	10,842,331	10,633,207	
(c) Other Current Liabilities	22	6,520,269	-	17,64
Total Current liabilities		319,536,008	353,211,033	17,64
TOTAL EQUITY & LIABILITIES		835,106,585	883,105,495	4,86,34

Audited Statement of Profit and Loss for the year ended 31st March 2018, 31st March 2019 and 31st March, 2020 - ARCHIDPLY DÉCOR LIMITED

PARTICUL	ARS	Notes	Figures at the end of Financial Year ended 31.03.2020		he end of Financial year led 31.03.2019	Figures at the end of Financial ye 31.03.2018
INCOME :						
Sale of P	oducts	23	401,318,850		555,489,401	
Other Op	erating Revenue	23	1,428,859		3,116,626	
Revenue	rom Operations		402,747,709		558,606,027	
Other Inc		24	13,314,802		11,557,361	
	od Income(+)/(-)Expenditure		(251,933)		11,557,601	
TOTAL INC			415,810,578		570,163,388	
			413,010,370		570,103,300	
	-					
	ods consumed	25	179,740,835		257,960,778	
Purchase	of Stock In Trade	26	62,830,903		119,794,425	
Changes i	n Inventories of Finished Goods, Stock-in-process and stock-in-trade	27	(10,678,647)		(16,884,050)	
Employee	Benefit Expenses	28	63,819,514		84,020,265	
inance (ost	29	27,845,542		29,048,598	
Deprecia	ion & Amortization Expense	2	14,439,638		15,003,547	
Other Exp		30	88,846,283		114,410,720	31,2
TOTAL EXP		50	426,844,068		603,354,283	31,
	FORE TAXATION		(11,033,490)		(33,190,895)	(31,2
ax Exper						
Urrent T	X				-	
Deferred	Ταχ		259,392		(342,435)	
faxes of e	arlier year		-		-	
	IN THE YEAR		(11,292,882)		(32,848,460)	(31,2
	nprehensive Income		(11,272,002)		(02/010/100)	101,2
					IOF 070	
	ns that will not be reclassified to profit or loss Defined benefit plan actuarial gains/(losses)		-		(25,272)	
•	me Tax relating to items that will not be reclassified to profit or loss				8,437	
B i) Iter	ns that will be reclassified to profit or loss		-		-	
Diminutie	n in the value of Investment					
i) Inco	me Tax relating to items that will not be reclassified to profit or loss					
·	prehensive Income net of tax				(16,835)	
	prehensive Income for the year, net of tax		(11,292,882)		(32,865,295)	(31,2
	Per Share (Rs.)		(11,272,002)		(02,000,270)	(01)2
	rer Share (Ks.)					
			(2.02)		(5.00)	(0
Basic & d	luted		(2.03)		(5.90)	(0.
Basic & d		ARCHIDP			(5.90)	(0.
Basic & d	luted	ARCHIDP	LY DÉCOR LIMITED Amount in Rs.			Amount in Rs.
Basic & d	luted Cash Flow Statement for the Year Ended 31st March 2019 and 31st March, 2020 - PARTICULARS	ARCHIDP	LY DÉCOR LIMITED			
Basic & d	luted Tash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020		FOR YEAR I	Amount in Rs. ENDED 31 MARCH, 2019
Basic & d	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490)			Amount in Rs. ENDED 31 MARCH, 2019 .895)
Basic & d udited (luted Tash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020		FOR YEAR (33,190	Amount in Rs. ENDED 31 MARCH, 2019 [3,955] [3,547]
Basic & d udited (luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638		FOR YEAR 1 (33,190 15,00	Amount in Rs. ENDED 31 MARCH, 2019 [3,955] [3,547]
Basic & d udited ().	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638		FOR YEAR 1 (33,190 15,00 29,04	Amount in Rs. ENDED 31 MARCH, 2019 [3,955] [3,547]
Basic & d udited ().	luted Tash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638		FOR YEAR 1 (33,190 15,00 29,04	Amount in Rs. ENDED 31 MARCH, 2019 (),895) 3,547 8,598 - 5,272
Basic & d udited (A. Add:	luted Tash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 -		FOR YEAR 1 (33,190 15,00 29,04 2	Amount in Rs. ENDED 31 MARCH, 2019 (),895) 3,547 8,598 - 5,272
Basic & d udited (A. Add:	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 [11,033,490] 14,439,638 22,876,577		7 FOR YEAR 1 (33,190 15,00 29,04 2 10,83 11,36	Amount in Rs. ENDED 31 MARCH, 2019).895) 3.547 5.272 5.272 5.978 9.260
Basic & d wdited (A. Add:	Integer Integer Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577		7 FOR YEAR 1 (33,190 15,00 29,04 2 10,83 11,36	Amount in Rs. ENDED 31 MARCH, 2019 3,547 8,598 5,272 5,272
Basic & d udited (A. Add:	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 - - 26,282,724 - 12,550,691 13,732,034		(33,190) FOR YEAR 1 (33,190) 15,00 29,04 2 10,83 11,36 (533)	Amount in Rs. ENDED 31 MARCH, 2019 3,547 8,598 5,272 5,272 5,978 - 9,260 3,282)
Basic & d udited (A. Add:	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 26,282,724 26,282,724 212,550,691 13,732,034 2,842,183		(33,190) FOR YEAR I (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761)	Amount in Rs. ENDED 31 MARCH, 2019 3,547 8,598 5,272 5,272 5,578 9,260 3,282)
Basic & d wdited (A. Add:	luted Tash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Debtors	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 - - - 26,282,724 - - 12,550,691 13,732,034 - 2,842,183 16,049,608		// FOR YEAR 1 (33,190 15,00 29,04 2 10,83 11,36 (533 (4,761 46,15	Amount in Rs. ENDED 31 MARCH, 2019 1,895) 3,547 8,598 5,272 5,278 5,278 9,260 3,282) 1,698 1,607
Basic & d	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 - - 26,282,724 - 12,550,691 13,732,034 - 2,842,183 16,049,608 41,012,246		(33,190) FOR YEAR I (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761)	Amount in Rs. ENDED 31 MARCH, 2019 .8955) .3,547 .5,272 .5,978
Basic & d wdited (A. Add:	luted ash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating pofit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Loans & Advances Increase) (Decrease) in Trade Payables Increase) (Increase) in Trade Payables Increase) in Profitsons	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577		/ FOR YEAR 1 (33,190 15,00 29,04 2 10,83 11,36 (533 (4,761) 46,15 (17,305) (119,060 (119,060) 4,59	Amount in Rs. ENDED 31 MARCH, 2019 1,895) 3,547 5,272 5,978 9,260 3,282) 1,607 1,607 1,621) 4,139
Basic & d udited (A. Add:	luted Tash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Provisions Increase)/Decrease in Provisions Increase)/Decrease in Provisions Increase)/Decrease in Provisions Increase)/Decrease in Inventory (Increase)/Decrease) in other current liabilities	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 - - 26,282,724 - - 26,282,724 - - 26,282,724 - - 12,550,691 13,732,034 - 13,732,034 - 16,049,608 41,012,246 (20,436,680) (1,511,523) 2,494,395		Image: 100 minipage FOR YEAR I (33,190 15,00 29,04 2 10,83 11,36 (4,761 46,15 (17,905 (11,906 4,59 (8,073)	Amount in Rs. ENDED 31 MARCH, 2019
Basic & d udited (A. Add:	luted Cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory Interest Received Increase/(Decrease) in Trade Payables Increase/(Decrease) in Trade Payables Increase/(Decrease) in other current sale) Increase/(Decrease) in Inventory Interest Inventory Int	ARCHIDP	Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577 - 26,282,724 - 12,550,691 13,732,034 2,842,183 16,049,608 41,012,246 (20,436,680) (15,15,231) 2,494,395 54,182,263		(33,190) FOR YEAR 1 (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761) (17,305) (119,060) 4,6,15 (17,305) (119,060) 4,55 (18,073) (8,073) (98,988)	Amount in Rs. ENDED 31 MARCH, 2019
Basic & d udited (). I. I. I. I. I. I. I. I. I. I. I. I. I.	luted ash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Debtors (Increase)/Decrease) in Trade Payables Increase/(Decrease) in other current liabilities Cash flow from Operations Payment of Income Tax	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577		(33,190) FOR YEAR 1 (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761) (17,305) (119,060) 4,6,15 (17,305) (119,060) 4,55 (18,073) (8,073) (98,988)	Amount in Rs. ENDED 31 MARCH, 2019
Jasic & d udited (l. ess:	Inted cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Debtors (Increase)/Decrease in Inventory (Increase)/Decrease) Increase)/Decrease) Increase)/Decrease) Increase)/Decrease) Increase)/Decrease) Increase)/Decrease) <t< td=""><td>ARCHIDP</td><td>LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577</td><td>53,089,134</td><td>(33,190) FOR YEAR 1 (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761) (17,305) (119,060) 4,6,15 (17,305) (119,060) 4,55 (18,073) (8,073) (98,988)</td><td>Amount in Rs. ENDED 31 MARCH, 2019 </td></t<>	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577	53,089,134	(33,190) FOR YEAR 1 (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761) (17,305) (119,060) 4,6,15 (17,305) (119,060) 4,55 (18,073) (8,073) (98,988)	Amount in Rs. ENDED 31 MARCH, 2019
Jasic & d udited (l. ess:	luted ash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Debtors (Increase)/Decrease) in Trade Payables Increase/(Decrease) in other current liabilities Cash flow from Operations Payment of Income Tax	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577	53,089,134	(33,190) FOR YEAR 1 (33,190) 15,00 29,04 2 10,83 11,36 (533) (4,761) (17,305) (119,060) 4,6,15 (17,305) (119,060) 4,55 (18,073) (8,073) (98,988)	Amount in Rs. ENDED 31 MARCH, 2019
Jasic & d udited (l. ess:	luted ash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Paid Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Debtors (Increase)/Decrease in Loans & Advances Increase/(Decrease) in order current liabilities Cash flow from Operating Activities Cash Flow from Operating Activities Cash Flow from Operating Activities Inflows:	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577	53,089,134	7 FOR YEAR 1 (33,190 15,00 29,04 2 10,83 11,36 (533 (4,761 46,15 (17,305 (119,060 (119,060 (119,060 (4,59 (8,073) (8,073) (8,0788) 86	Amount in Rs. ENDED 31 MARCH, 2019
Jasic & d udited (l. ess:	Inted cash Flow Statement for the Year Ended 31 st March 2019 and 31 st March, 2020 - PARTICULARS Cash flows arising from operating activities Net Profit/(Loss) Before Tax Depreciation Interest Paid Loss on Sale of FA Other comprehensive (Income)/loss Profit on sale of machinery Interest Received Operating profit before working capital changes (Increase)/Decrease in Inventory (Increase)/Decrease in Inventory (Increase)/Decrease in Inventory (Increase)/Decrease) in Trade Payables Increase/(Decrease) in Trade Payables Increase/(Decrease) in Trade Payables Increases/(Decrease) in Trade Tay Per Cash flow from Operating Activities Cash flows arising from Investment activities Inflows: Receipt/(Lending) of Loans and Advance FD matured	ARCHIDP	LY DÉCOR LIMITED Amount in Rs. FOR YEAR ENDED 31 MARCH, 2020 (11,033,490) 14,439,638 22,876,577	53,089,134	1 FOR YEAR 1 (33,190 15,00 29,04 2 10,83 11,36 (533 (4,761 46,15 (17,305 (119,006 4,59 (19,006 4,59 (8,073) (98,988 86 3,58	Amount in Rs. ENDED 31 MARCH, 2019
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Total Comprehensive Income for the period	29,48,32,183	21,75,35,413	(16,835)	-	51,23,50,761		
Closing Balance	29,48,32,183	21,75,35,413	(16,835)	-	51,23,50,761		
Notes from 01 to 41 form the integral part of Financial statements.							

J. NOTE NO. 1 SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED ON 315T MARCH, 2020 – ARCHIDPLY DÉCOR LIMITED

1. Corporate Informat

(Amt. in Rs.)

Archidply Décor Limited (the 'Company') is a limited company domiciled in India incorporated under the provisions of the Companies Act. The registered office of the company is at Plot No. 7, Sector-9, Integrated Industrial Estate, SIDCUL, Pant Nagar, Rudrapur - 263 153, Uttarakhand, India with effect from FY 17-18.

Company is engaged in the business of manufacturing of: Wood Based Products: Decorative Laminates. Decorative Veneers, Plywood & Block Board, Prelaminated Particle Board.

It has branches and dealers' network spread all over the country. The Company is procuring raw material & trading goods locally as well as imports them. Goods are sold both in domestic and overseas markets The company's shares is in process of aetting listed in Bombay Stock Exchange Ltd (BSE) and National Stock Exchange of India (NSE).

The Board of Directors of the Company and Archidoply Industries Limited at their meeting held on 30th May, 2018, had pursuant to the provisions of 230 to 232 read along with Section 52 and 66 of the Companies Act, 2013, and subject to the approval of the shareholders, National Company Law Tribunal (NCLT), Stock Exchanges where the shares of the Archidply Industries Limited are listed and other relevant Authorities, approved the Scheme of Arrangement between Archidply Industries Limited (Demerged Company) and Archidply Décor Limited (Resulting company). The Scheme of Arrangement involved for Demerger and transfer of the Demerged Undertaking i.e. "Chintamani Undertaking" of the Archidply Industries Limited into the Company.

During the year, Archidaply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidply Industries Limited into the Company and has been given effect during the current financial year with effective from 31st January, 2020. The appointed Date for the Scheme of Arrangement is 1st April 2018

Pursuant to the Scheme of Arrangement (the 'Scheme'), duly sanctioned by the National Company Law Tribunal (NCLT), Allahabad Bench vide Order dated 8th January 2020, with effect from the Appointed Date i.e., 1st April 2018, all asets, liabilities including the business of Decorative Veneers, Particle Boards, Garjan based Plywoods and allied products of Chintamani unit, Karnataka, its branches/administrative and marketing offices of the above respective businesses of the Archidaly Industries Limited stands transferred into Company "Archidaly Decor Limited". ('the resulting company' or 'ADL').

The Scheme of Demerger has been accounted for in terms of the order of Hon'ble National Company Law Tribunal as provided for in the Scheme

2 Basis of preparation of Financial Statements -

The Financial Statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules. 2015. The Financial Statements for year ended 31st March 2020 were prepared in accordance with Indian Accounting standards notified under the Company (Accounting Standards) Rules 2006 read with Rule 7(1) of the Companies (Accountis) Rules, 2014 and the provisions of the Companies Act, 2013 (hereinafter referred to as the 'previous GAAP').

The financial statements have been prepared under historical cost convention and on an accrual basis, except for the following items which have been measured as required by relevant Ind AS

a) Financial Instruments classified as fair value through other comprehensive income

- b) The defined benefit loss/(profit) is recognized as at the present value of defined benefit obligation less fair value of plan assets through other comprehensive income Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The Company's management evaluates all recently issued or revised accounting standards on an on-going basis.
- Where changes are made in presentation, the comparative figures of the previous years are regrouped and re-arranged accordingly

3. Accounting Treatment for Demerger Scheme

The assets and liabilities forming part of the Demerged Undertaking of Archidply Industries limited has been transferred to the Company "Archidply Décor Limited" the Resulting Company at their respective carrying amounts (i.e. the book value) at the Appointed Date i.e 01st April. 2018:

The assets and liabilities of the Demerged Company i.e Archidply industries limited relating to Demerged Undertaking transferred to Resulting Company i.e Archidply Décor Limited as on appointed date i.e 01-04-2018 are

Particulars	Amount in Rupees
I. Liabilities Transferred from Demerged Company	
Non Current Liabilities	1,18,49,512
Current Liabilities	39,97,64,365
Total (I)	41,16,13,877
II Shareholders Funds (Reserve &Surplus)	
Securities Premium	29,48,32,183
Reserve & Surplus	25,04,15,168
Total (II)	54,52,47,351
Total (I+II)	95,68,61,228
III. Assets Transferred from Demerged Company	
Non Current Assets	32,19,57,776
Current Assets	57,00,24,969
Total (III)	89,19,82,745
Demerger Reconstruction Account (I + II-III)	6,48,78,483
The Scheme became effective on 1st February 2020 when the order constioned by the Hon'ble National Company Law Tribunal Allababad Bench	Allahahad was filed with the Registrar of Companies, with an appointed

e on 1st February, 2020 when the order sanctioned by the Hon'ble National Company Law Tribunal, Allahabad Bench, Allahabad was filed with the Regi date of April 1, 2018.

The Company, has in consideration of the transfer of the Demerged Undertaking by the Demerged Company i.e AIL to the Resulting Company i.e ADL, in terms of this scheme, issued one (1) new Equity share of the Company of the face value of Rs. 10/- each fully paid up held by him / her / it in the Demerged Company as on the Record date i.e. 14.02.2020. Accordingly, the Board of Directors of the Company at their Board Meeting held 20th February, 2020 has issued 55,16,250 Equity shares of Rs. 10/- each to the shareholders of Archidply Industries Limited (Demerged company). The "Scheme of Arrangement" ("the Scheme") involved transfer of the Chintamani Undertaking to a "Resulting Company" (Archidply Décor Limited) whose equity shares will be listed in BSE Limited and National Stock

Exchange of India Limited(NSE) and for which listing application has been made and the trading approval is awaited.

The NCLT order was considered to give effect to the transferred business with effect from the Appointed Date of 1 April 2018 and accordinaly standalone financial statements for the year ended 31 March 2019, have been revised /rearouped/reclassified in accordance with the Scheme.

The Bankers of the Company has earlier given the acceptance & NOC for the scheme of demerger approved by the Hon'ble NCLT, Allahabad. However, the credit facilities sanctioned by the Bank are still continuing in the name of the Demerged Company i.e. Archidply Industries Limited as still in process. The Company has already aiven the applications for giving the effect of the Scheme with the various statutory authorities i.e. GST. PF. Customs. etc. which are still in process. However the effect of the same has been given in the books of account as per the scheme approved

4. Accounting Estimates And Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estima

5. Property, Plant and Equipment

- a) Property, Plant and Equipment received on account of demerger scheme i.e demerger of Chintamani unit of Archidply Industries Limited into the Company are at Carrying cost which is original cost less Depreciation of the erstwhile Company Archidply Industries Limited.
- b) Property. Plant and Equipment are stated at original cost (net of tax/ duty credit availed) less accumulated deprecipation and impairment losses except freehold land which is carried at cost. Cost includes cost of acauisition nstruction and installation, taxes, duties, freight, other incidental expenses related to the acquisition, trial run expenses (net of revenue) and pre-operative expenses including attributable borrowing costs incurred during pre-operational period
- c) Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. The carrying amount of any component as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit and loss during the reporting period in which they are incurred
- d) Assets which are not ready for their intended use on reporting date are carried as capital work-in-progress at cost, comprising direct cost and related incidental expenses
- e) Property, Plant and Equipments including continuous process plants are depreciated and/or amortised on the basis of their useful lives as notified in Schedule 11 to the Companies Act. 2013. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.
- f) Depreciation in respect of additions to assets has been charged on pro rata basis with reference to the period when the assets are ready for use. The provision for depreciation for multiple shifts has been made in respect of eligible assets on the basis of operation of respective units
- g) Useful lives of the Property, Plant and Equipment as notified in Schedule II to the Companies Act, 2013 are as follows :

Buildings - 30 to 60 years; Plant and Machinery - 15 years; Furniture and Fixtures - 10 years; Vehicles - 8 to 10 years; Office Equipments - 5 to 10 years; Computers - 3 years 6. Intangible Assets

Intanaible assets acquired by payment e.g., Goodwill, Trademark and Computer Software are disclosed at cost less amortization on a straight-line basis over its estimated useful life But currently company does not have any Intangible Assets.

7. Investment Property

Investment Property are stated at original cost less accumulated depreciation and impairment losses except freehold land which is carried at cost. Cost includes cost of acquisition, construction and other incidental expenses related to the acquisition, trial run expenses (net of revenue) and pre-operative expenses including attributable borrowing costs incurred during pre-operational period. But currently company does not have any investme Property

8. Impairment of Asset

At each balance sheet date, the Company reviews the carrying amount of property, plant and equipment to determine whether there is any indication of impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. The recoverable amount is higher of the net selling price and the value in use, determined by discounting the estimated future cash flows expected from the continuing use of the asset to their present value.

9. Inventories

a) Inventories related to raw materials, packing materials, stores & spares are valued at cost on weighted average basis or net realisable value whichever is lower. b) Waste & scraps are valued at estimated realizable value.

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Particulars	(As at 31st March 2020)					
	Share Premium	Retained Earnings	Other Comprehensive Income	Capital Subsidy	Total Other Equity	
Opening Balance	29,48,32,183	21,75,35,413	(16,835)	-	51,23,50,761	
Add: Profit for the Period		(1,12,92,882)			(1,12,92,882)	
Add: Other Comprehensive Income/(Loss)			-		-	
Less: Shares issued to Archidply Industries Limited shareholders*		5,51,62,500			5,51,62,500	
Total Comprehensive Income for the period	29,48,32,183	15,10,80,031	(16,835)	-	44,58,95,379	
Closing Balance	29,48,32,183	15,10,80,031	(16,835)	-	44,58,95,379	

* on 20th February, 2020 The Company has issued 551 6250 shares at par to the shareholders of Archidply Industries Limited as per the Demerger scheme i.e. Demerger of Chintamani unit of Archidply Industries Limited to the company as approved by NCLT. As per the Scheme each and every shareholder of Archidply Industries Limited supposed to get one share of the Company against four shares held in Archidply Industries limited.

Particulars	(As at 31st March 2019)							
	Share Premium	Retained Earnings	Other Comprehensive	Capital Subsidy	Total Other Equity			
			Income					
Opening Balance	-	(31,299)	-	-	(31,299)			
Add: transferred from Demerged company i.e Archidply Industries limited on account of	29,48,32,183	25,04,15,172			54,52,47,355			
demerger of Chintamani unit of Archidply Industries limited to the Company.								
Add: Profit for the Period		(3,28,48,460)			(3,28,48,460)			
Add: Other Comprehensive Income/(Loss)			(16,835)		(16,835)			

- c) Materials in transit and Semi Finished acods are valued at cost or market value which ever is lower.
- d) Finished goods and process stock include all cost of purchases, cost of conversion and other related costs incurred in bringing the inventories to their present location and condition
- e) Finished goods are valued at cost or net realizable value whichever is lower. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the estimated costs necessary to make the sale

f) Obsolete, defective and unserviceable stocks are duly provided fo

10. Cash Flow Stater

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, financing and investing activities of the Company is segregated.

Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheaues in hand and short term investments (excluding pledged term deposits) with an original maturity of three months or less

11. Financial Assets

The Company classifies its financial assets as those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss) and those to be measured at amortized cost.

Trade receivables represent receivables for acods sold by the Company upto to the end of the financial year. The amounts are generally unsecured and are usually received as per the terms of payment agreed with the customers and are classified under Current Assets.

A financial asset is de-recognized only when the Company has transferred the rights to receive cash flows from the financial asset, or when it has transferred substantially all the risks and rewards of the asset, or when it has transferred the control of the asset.

Investments that are readily realizable and intended to be held for not more than a year are classified as Current investments. All other investments are classified as Non-Current/Lona-term Investments. are carried at lower of cost or market value on individual investment basis. Non- Current Investments are considered at cost, unless there is an "other than temporary" decline in value, in which case adequate provision is made for the diminution in the value of Investments

12. Financial Liabilities:

Borrowinas are initially recoanized and subsequently measured at amortized cost, net of transaction costs incurred.

Borrowings are removed from balance sheet when the obligation specified in the contract is discharged, cancelled or expired

Borrowings are classified as current liabilities unless the company has an Un-conditional right to defer settlement of the liability for at least 12 months after the reporting period

Trade Payables represent liabilities for goods and services provided to the Company up to the end of the financial year. The amounts are unsecured and are usually paid as per the terms of payment agreed with the vendors. The amounts are presented as current liabilities unless payment is not due within 12 months after the reporting period.

Tax assets and Tax liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneou

14. Revenue Recognition

Revenue comprises of all economic benefits that arise in the ordinary course of activities of the Company which result in increase in Equity, other than increases relating to contributions from equity participants, Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receiva Sale of Goods: Revenue from sales of goods is recognized on transfer of significant risks and rewards of ownership to the customers. Revenue shown in the Statement of Profit and Loss are inclusive of Excise Duty and the value of self-consumption, but excludes Goods & Service Tax(GST), inter-transfers, returns, trade discounts, other benefits passed to customers in kind, value added tax and Central sales tax.

Services: Revenue from Services are recognized as and when the services are rendered. The Company collects service tax/Goods & Service Tax on behalf of the government and therefore, it is not an economic benefit flowing to the Company and hence excluded from Revenue.

Interest: Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

Insurance Claims: Insurance Claims are accounted for on acceptance and when there is a reasonable certainty of receiving the same, on grounds of prudence.

15. Foreign Currency Transactions:

The Company's financial statements are presented in Indian Rupees ('INR'), which is also the Company's functional currency.

Foreign currency transactions are recorded on initial recognition in the functional currency, using the exchange rate at the date of the transaction. At each balance sheet date, foreign currency monetary items are reported using the closing exchange rate. Exchange differences that arise on settlement of monetary items or on reporting at each balance sheet date of the Company's monetary items at the closing rate are recognized as income o expenses in the period in which they arise.

Non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rate at the date when the fair value is determined.

16 Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

Post Employment and Retirement benefits in the form of Gratuity and Leave Encashment are considered as defined benefit obligations and is provided for on the basis of third party actuarial valuation, using the projected unit credit method, as at the date of the Balance Sheet. Every Employee who has completed five years or more of service is entitled to Gratuity on terms not less favourable than the provisions of The Payment of Gratuity Act, 1972.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of reporting period on government bonds that have terms imating to the terms of the related obligation

Re-measurement gains and losses arising from experience adjustments and changes in acturial assumptions of the defined benefit obligation are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Employee benefits in the form of Provident Fund is considered as defined contribution plan and the contributions to Employees' Provident Fund Organization established under The Employees' Provident Fund Miscellaneous Provisions Act 1952 is charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. The Company pays provident fund contributions to publicly adn provident funds as per local regulation

The Company has no further payment obligations once the contributions have been paid.

17. Borrowing Costs:

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds

General and specific borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets during the period of time that is required to complete and prepare the asset for its intended use. A aualifying asset is one that takes necessarily substantial period of time to get ready for its intended use.

All other borrowing costs are expensed in the period in which they are incurred.

18. Accounting for Taxes on Income

Tax expenses comprise of current tax and deferred tax including applicable surcharge and cess.

Current Income tax is computed using the tax effect accounting method, where taxes are accrued in the same period in which the related revenue and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable.

Deferred tax is provided using the balance sheet approach on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the

As at 31 03 2020 As at 31 03 2019

reporting date. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profits against which the deductible temporary differences, and the carry forward unused tax credits and unused tax losses can be utilised.

Deferred tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in other comprehensive income. As such, deferred tax is also recognized in other comprehensive income. Deferred Tax Assets and Deferred Tax Liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the Deferred Tax Assets and Deferred Tax Liabilities relate to taxes on income levied by same governing taxation laws.

19. Contingent Liabilities & Contingent Assets:

Contingent liabilities are not provided for but are disclosed by way of Notes on Accounts. Contingent liabilities is disclosed in case of a present obligation from past events

(a) when it is not probable that an outflow of resources will be required to settle the obligation;

(b) when no reliable estimate is possible;

(c) unless the probability of outflow of resources is remote.

Provisions are made when

(a) the Company has a present legal or constructive obligation as a result of past events;

(b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and

(c) a reliable estimate is made of the amount of the obligation. Contingent assets are neither accounted for nor disclosed by way of Notes on Accounts where the inflow of economic benefits is probable.

20. Current And Non- Current Classification:

The Normal Operating Cycle for the Company has been assumed to be of twelve months for classification of its various assets and liabilities into "Current" and "Non-Current".

The Company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is current when it is

(a) expected to be realized or intended to be sold or consumed in normal operating cycle

(b) held primarily for the purpose of trading

(c) expected to be realized within twelve months after the reporting period

(d) Cash and cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current. A liability is current when

(a) it is expected to be settled in normal operating cycle

(b) it is held primarily for the purpose of trading

(c) it is due to be discharged within twelve months after the reporting period

(d) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

NOTES TO FINANCIAL STATEMENT FOR THE PERIOD ENDED 315T MARCH, 2020

NOTE :- 2

FIXED ASSETS ANNEXURE AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH 2020

										(#	Amount in Rs.)
PARTICULARS		GROSS	SBLOCK				DEPRECIATI	ON		NET BLOCK	NET BLOCK
	ORIGINAL	ADDITION	SALES	TOTAL GROSS	UP TO	FOR THE PRD	DEPRECIATION	TOTAL	ADJUSTMENTS	AS ON	AS ON
		01.04.2019 to	01.04.2019 to	BLOCK	31.03.2019	01.04.2019 to	ADJUSTMENT	DEPRECIATION	+/-	31.03.2020	31.03.2019
	01.04.2019	31.03.2020	31.03.2020	31.03.2020		31.03.2020	ON SALES	31.03.2020			
<u>A) TANGIBLE ASSETS:</u>											
FREE HOLD LAND	3,60,80,291	-	-	3,60,80,291		-	-	-		3,60,80,291	3,60,80,291
	-		-	-		-	-	-		-	-
BUILDINGS	11,91,82,852	97,045	-	11,92,79,897	3,44,93,515	36,14,268	-	3,81,07,783	-	8,11,72,114	8,46,89,336
	-										
PLANT AND MACHINERES	13,92,56,960	-	-	13,92,56,960	9,27,98,968	64,78,153	-	9,92,77,122	-	3,99,79,838	4,64,57,991
	-										
ELECTRICAL EQUIPMENTS	1,14,11,334	-	-	1,14,11,334	1,05,36,661	3,89,172	-	1,09,25,833	-	4,85,501	8,74,673
	-										
WATER SUPPLY INSTALLATION	16,27,561	-	-	16,27,561	11,79,759	73,045	-	12,52,804	-	3,74,757	4,47,802
	-										
LABORATORY EQUIPMENTS	3,62,571	-	-	3,62,571	3,20,312	12,323	-	3,32,635	-	29,936	42,259
	-										
FURNITURES AND FIXTURES	1,09,60,250	2,42,730	-	1,12,02,980	34,51,706	18,38,905	-	52,90,611	-	59,12,369	75,08,544
OFFICE EQUIPMENTS	29,17,748	-	-	29,17,748	14,69,226	3,78,741	-	18,47,967	-	10,69,781	14,48,522
COMPUTERS	19,81,103	25,932	-	20,07,035	15,24,252	3,10,399	-	18,34,650	-	1,72,385	4,56,852
VEHICLES	1,22,25,637	-	-	1,22,25,637	52,71,259	13,44,632	-	66,15,891	-	56,09,746	69,54,378
SUB TOTAL (A)	33,60,06,307	3,65,707	-	33,63,72,014	15,10,45,659	1,44,39,638	-	16,54,85,296	-	17,08,86,718	18,49,60,647
B) CAPITAL WORK IN PROGRI	<u>ESS</u>										
CAPITAL WIP	-	-	-	-	-	-	-	-	-	-	-
TOTAL	33,60,06,307	3,65,707	-	33,63,72,014	15,10,45,659	1,44,39,638	-	16,54,85,296	-	17,08,86,718	18,49,60,647
Previous Year	33,00,12,359	71,11,101	11,17,153	33,60,06,307	13,60,42,113	1,50,03,546	-	15,10,45,659	-	18,49,60,648	19,39,70,246

Notes To Financial Statement For The Period Ended 31st March, 2020

	To Financial Statement For The Period Ended 31st March, 2020 Particulars	As at 31.03.2020	As at 31.03.2019
Note	3: Investment Property	AS UI 31.03.2020	AS UI 51.05.2017
	4: Investments		
	Unquoted Investments in Equity Shares		
	ADL Panel Pvt Ltd	-	
	[5100 equity shares of Rs 10 each(PY Nil)] 51%	51,000	
		51,000	
	Other Investment		
	National Savings Certificate	24,350	24,35
		24,350	24,35
	Total Investment	75,350	24,35
lote	5: Loans & Advances	I	
	Unsecured, Considered Good	11 02 42 114	10 25 27 15
	Loan to Others	11,02,43,114 11,02,43,114	10,35,37,15 10,35,37,15
oto	6: Other Non-Current Financial Assets	11,02,43,114	10,00,00
ore	Balance With Banks		
	- Fixed Deposit for Margin Money	10,00,486	9,51,70
	(Maturity period more then 1 year)		,,,,,,
		10,00,486	9,51,70
ote	7: Deferred Tax Assets		
	Opening deferred tax asset	3,50,872	
	Deferred tax (Liability)/Asset arising in current year on account of timing difference		
	1. Depreciation	3,31,821	(3,73,45
_	2. Gratuity	(1,72,347)	5,34,74
_	3. Leave Encashment	36,414	6,90,37
_	4. Provisions	(4,55,280)	(5,00,79
		(2,59,392)	3,50,87
		91,480	3,50,87
ote	8: Other Non-Current Assets		
	Capital Advances		
	For Plant & Machinery	15,29,909	45,87,92
		15,29,909	45,87,92
	Advances Other then Capital Advances		
	i)Security Deposits	70,91,406	68,97,39
	iii)Other Advances		
	- Balance With Revenue Authorities	21,10,626	19,75,74
	- Other advances for supply	1,26,97,924	1,26,97,92
	n li i - P	2,18,99,956	2,15,71,06
	Preliminary Expenses	56,710	75,61
	Less: 1/5 written off	18,902 37,808	56,71
	Demerger Reconstruction account	37,000	3,64,46,61
	Total Other Non Current Assets	2,34,67,673	6,26,62,30
lata	9: Inventories	2,34,07,073	0,20,02,30
	(As taken,valued and certified by the management)		
	Raw Materials	19,20,32,153	20,44,45,40
	Finished Goods	9,17,36,494	8,10,57,84
	Stores, Spares & Consumption	59,53,927	70,61,50
		28,97,22,574	29,25,64,75
ote	10: Trade Receivables		
	Unsecured, Considered good		
	Debtors outstanding for a period exceeding 6 months	7,16,94,214	3,68,26,06
	Other Debts(includes Related Party Nil (PY Nil/-))	8,70,78,976	13,79,96,73
		15,87,73,190	17,48,22,79
ote	11: Cash & Cash Equivalents	II	
	Balances with Banks		
	- Balances in current accounts	92,55,998	71,81,51
	Cheques, Drafts on hand	-	5,58,87
	Cash in hand	10,57,158	10,63,46
		1,03,13,157	88,03,84
ote	12:Bank balances other then Cash & Cash Equivalents	· · · · · ·	
	Deposit for Margin Money	3,93,66,582	2,25,36,31
		3,93,66,582	2,25,36,31
ote	13: Current Tax Assets		
	Advance Tax & TDS Receivable	12,58,135	1,65,00
	(Net of provision and current tax)		
		12,58,135	1,65,00
ote	14: Other Current Assets	I	
	Loans and Advances (Related Party)	21,39,440	
			21,64,52
	Advances		
	Advances Interest Receivable	10,82,959	
	Advances Interest Receivable Others	10,82,959	0.00.07
	Advances Interest Receivable Others Prepaid expenses	10,82,959 14,56,326	
	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties	10,82,959 14,56,326 41,400	1,61,87
	Advances Interest Receivable Others Prepaid expenses	10,82,959 14,56,326 41,400 2,51,88,002	1,61,8 2,85,06,4
	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances	10,82,959 14,56,326 41,400	1,61,82 2,85,06,46
	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances IS:Equity Share Capital	10,82,959 14,56,326 41,400 2,51,88,002	1,61,82 2,85,06,46
	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances IS:Equity Share Capital AUTHORIZED	10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127	1,61,87 2,85,06,44 3,17,25,7 3
	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances IS:Equity Share Capital AUTHORIZED 60,00,000 Equity Shares of Rs. 10.00 each	10,82,959 14,56,326 41,400 2,51,88,002	1,61,87 2,85,06,46 3,17,25,73
	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances IS:Equity Share Capital AUTHORIZED 60,000 Equity Shares of Rs. 10.00 each (PY 100,000 Equity Shares of Rs. 10 each)	10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127	1,61,87 2,85,06,46 3,17,25,73
lote	Advances Interest Receivable Others Prepaid expenses Balance With Revenue Authoroties Other Loans & Advances IS:Equity Share Capital AUTHORIZED 60,00,000 Equity Shares of Rs. 10.00 each	10,82,959 14,56,326 41,400 2,51,88,002 2,99,08,127	8,92,87 1,61,87 2,85,06,46 3,17,25,73 10,00,00 5,00,00

	Name of Shareholder	AS df 31.03.2020					
		No of Shares	% of Shares	No of Shares	% of Shares		
	Shyam Daga	1,68,421	3.03	25,000	50.00		
	Arpita daga	24,950	0.45	24,950	49.90		
	Assam Timber Products Pvt Ltd	11,02,937	19.81	-	-		
	Vanraj Suppliers Pvt Ltd	9,85,877	17.71	-	-		
	Ravi Marketing Services Pvt Ltd	7,06,962	12.70	-	-		
	The Mysore Chipboards Limited	4,49,357	8.07	-	-		
b.	. Reconciliation of number of shares outstanding at beginning & end of the reporting period.						
	Particular	As at 31.03.2020 As at 31.03.2019			.03.2019		
	Outstanding as at beginning of the reporting period		50,000		50,000		
	Add: Shares issued during the year on 20.02.2020 on account of Demerger of Chintamani unit of Archidply industries Limited into the Company as per NCLT order approved	55,16,250			-		
	Outstanding as at end of the Reporting period		55,66,250		50,000		
c.	The Company has only one class of equity shares having a par value of Rs.10 per share, Each Shareholder is eligible for one va	ote per share.					
No	te 16: Financial Non-Current Borrowings						
a.	Secured						

α.	Secured				
	Term Loans - Vehicle*			5,37,132	15,96,228
	Term Loans - Business#			33,60,000	92,10,200
				38,97,132	1,08,06,428
	Particulars	Interest Rate	Final repayment	As at 31st March 2020	As at 31st March 2019
	Term Loans - Vehicle				
	- Advaith Motors Pvt. Ltd.	8.87%	Sep-20	5,37,132	15,96,228
	- BOB	10.02%	Apr-23	33,60,000	42,00,000
	- Vijaya Bank	10.50%	Nov-19	-	50,10,200
				38,97,132	1,08,06,428
	Less: Current maturities of long term debt			16,57,132	72,56,072
				22,40,000	35,50,356

(*Secured by certain vehicles, term loan repayable within 3 to 5 years in equal monthly installments)

Details of the Shares hold by shareholders holding more than 5% of the aggregate shares in the Comapany

Name of Charabelder

Note 22: Other Current Liabilities a Income received in advance

(#Secured by fixed assets, term loan repayable within 3 to 5 years in equal monthly installments)

(Following Term loan with Advaith Motors Pvt Ltd, BOB and Vijaya Bank are in the name of Archidply Industries Ltd which has been transferred to the Company on account of demerger of Chintamni unit of Archidply Industries Limited w.e.f 01.04.2018) 22,40,000 35,50,356

	isions		
Provision	for Employee Benefits		
Provision f	for Gratuity	73,51,568	81,04,83
Less: Short	t Term Provision	12,98,640	9,08,52
		60,52,928	71,96,30
Provision f	for Leave Encashment	77,07,778	75,48,62
Less: Short	t Term Provision	19,88,008	12,51,58
		57,19,770	62,97,04
		1,17,72,698	1,34,93,34
Note 18: Fina	ncial Current Borrowings		
a. Secured			
	e on demand		
	Iraft/Cash Credit	21,01,42,460	21,97,99,4
		21,01,42,460	21,97,99,49
Particulars	s Interest Rate Base	As at 31st March 2020	As at 31st March 2019
BOB	MCLR + 1.70%	21,01,42,460	21,97,99,49
hese borrowing b. Unsecured	zs are still in the name of Archidply Industries Limited) d Ioans		
Body Corpo	rates"	11,30,072	
Directors*		-	18,15,96
		11,30,072	18,15,96
(* Interest free	loan, repayable on demand)	11,30,072	
(* Interest free	loan, repayable on demand)	21,12,72,532	18,15,96
			18,15,96
Note 19: Trade			18,15,96
Note 19: Trade	e Payables	21,12,72,532	18,15,90 22,16,15,45
Note 19: Trade - Micro,Sm - Others*	e Payables	21,12,72,532 66,22,227	18,15,96 22,16,15,45
Note 19: Trade - Micro,Sm - Others*	e Payables rall & Medium(PY-not identified)	21,12,72,532 66,22,227	18,15,90 22,16,15,45 9,80,72,11
Note 19: Trade - Micro,Sm - Others* *(It include	e Payables rall & Medium(PY-not identified)	21,12,72,532 66,22,227 7,10,13,262	
Note 19: Trade - Micro,Sm - Others* *(It include Note 20: Othe	e Payables Ivall & Medium(PY-not identified) as Reverse Factoring with Yes bank and LC payable)	21,12,72,532 66,22,227 7,10,13,262	18,15,96 22,16,15,45 9,80,72,17
Note 19: Trade - Micro,Sm - Others* *(It include Note 20: Othe	e Payables Iall & Medium(PY-not identified) Is Reverse Factoring with Yes bank and LC payable) Financial Liabilities turities of long term debt	21,12,72,532 66,22,227 7,10,13,262	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17
Note 19: Trade - Micro,Sm - Others* *(It include Note 20: Othe Current Mat	e Payables saal & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) se Financial Liabilities turities of long term debt sn	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07
Note 19: Trada - Micro,Sm - Others* *(It include Note 20: Othe Current Mai - Term Loa Other Paya	e Payables saal & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) se Financial Liabilities turities of long term debt sn	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 16,57,132	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07
Note 19: Trada - Micro,Sm - Others* *(It include Note 20: Othe Current Mat - Term Loa Other Paya	e Payables saal & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt sin bles*	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 16,57,132	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,17
Note 19: Trade - Micro,Sm - Others* *(It include Note 20: Other Current Mai - Term Loa Other Payal *(It include	e Payables saal & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt sin bles*	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 16,57,132 1,16,08,253	18,15,96 22,16,15,45 9,80,72,17
Note 19: Trade - Micro,Sm - Others* * (It include Note 20: Other Current Mai - Term Loo Other Payal * (It include Note 21: Curre	e Payables stall & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt in bles* ss Statutory dues and expenses payable)	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 16,57,132 1,16,08,253	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,17
Note 19: Trade - Micro,Sm - Others* * (It include Note 20: Other Current Mai - Term Loo Other Payal * (It include Note 21: Curre	e Payables avail & Medium(PY-not identified) as Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt in bles* is Statutory dues and expenses payable) ent Provisions for Employee Benefits	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 16,57,132 1,16,08,253	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,17
Note 19: Trade - Micro,Sm - Others* *(It include Note 20: Other Current Mai - Term Loa Other Payal *(It include Note 21: Currea Note 21: Currea Provision f	e Payables avail & Medium(PY-not identified) as Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt in bles* is Statutory dues and expenses payable) ent Provisions for Employee Benefits	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 7,76,35,490 16,57,132 1,16,08,253 1,32,65,385	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,12 2,28,90,19 9,08,57
Note 19: Trade - Micro,Sm - Others* *{It include Note 20: Other Current Mai - Term Loa Other Payal *(It include Note 21: Curre a. Provision fi Provision fi	e Payables e Payables solid & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) ser Financial Liabilities turities of long term debt turities of long term debt ss Statutory dues and expenses payable) ent Provisions for Employee Benefits for gratuity	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 7,76,35,490 16,57,132 1,16,08,253 1,16,08,253 1,32,65,385 1,32,65,385	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,12 2,28,90,19 9,08,57 12,51,51
Note 19: Trade - Micro,Sm - Others* *{It include Note 20: Other Current Mai - Term Loa Other Payal *(It include Note 21: Curre a. Provision fi Provision fi	e Payables e Payables solar & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt un bles* ss Statutory dues and expenses payable) ent Provisions for Employee Benefits for gratuity for leave encashment	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 7,76,35,490 16,57,132 1,16,08,253 1,16,08,253 1,16,08,253 1,32,65,385 1,32,65,385	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,17 2,28,90,19
Note 19: Trade - Micro,Sm - Others* *{It include Note 20: Other Current Mai - Term Loa Other Payal *(It include Note 21: Curre a. Provision fi Provision fi	e Payables e Payables solar & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt un bles* ss Statutory dues and expenses payable) ent Provisions for Employee Benefits for gratuity for leave encashment	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 7,76,35,490 16,57,132 1,16,08,253 1,16,08,253 1,32,65,385 1,32,65,385 1,2,98,640 19,88,008 49,72,570	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,12 2,28,90,19 9,08,57 12,51,50 69,16,94
Note 19: Trade - Micro,Sm - Others* * (It include Note 20: Othe Current Mal - Term Loa Other Paya * (It include - Term Loa - Term L	e Payables e Payables solar & Medium(PY-not identified) ss Reverse Factoring with Yes bank and LC payable) er Financial Liabilities turities of long term debt un bles* ss Statutory dues and expenses payable) ent Provisions for Employee Benefits for gratuity for leave encashment	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 7,76,35,490 16,57,132 1,16,08,253 1,16,08,253 1,32,65,385 1,32,65,385 1,2,98,640 19,88,008 49,72,570	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,12 2,28,90,19 9,08,57 12,51,50 69,16,94
Note 19: Trade A Micro,Sm Others* (It include Current Mai Term Loa Other Payai (It include	e Payables and & Medium(PY-not identified) as Reverse Factoring with Yes bank and LC payable) as Reverse Factoring with Yes bank and LC payable) ar Financial Liabilities turities of long term debt an bles* as Statutory dues and expenses payable) ent Provisions for Employee Benefits for gratuity for leave encashment bloyee Provisions	21,12,72,532 66,22,227 7,10,13,262 7,76,35,490 7,76,35,490 16,57,132 1,16,08,253 1,16,08,253 1,32,65,385 1,32,65,385 1,2,98,640 19,88,008 49,72,570	18,15,96 22,16,15,45 9,80,72,17 9,80,72,17 72,56,07 1,56,34,17 2,28,90,15 9,08,57 12,51,51 69,16,9 90,77,05

Advance from customers	65,20,270	
	65,20,270	•
	65,20,269	-
Note 23: Revenue From Operations		
Sale of Products		
Manufactured Goods	32,20,60,369	40,16,59,771
Trading Goods	7,89,93,508	15,33,71,069
Other sales	2,64,973	4,58,561
	40,13,18,850	55,54,89,401
Other Operating Revenue		
Other Operating Income	14,28,859	31,16,626
	14,28,859	31,16,626
	40,27,47,709	55,86,06,027
Particular of sale of products		
Decorative Laminate	13,88,722	
Pre Lamin Board	3,94,90,757	12,22,71,477
Plywood/Blockboard	10,17,31,614	13,24,61,984
Decoriative Plywood/Veneer	24,03,63,820	27,03,01,243
Others	1,83,43,937	3,04,54,697
Note 24: Other Income		
Interest Received	1,25,50,691	1,13,69,260
Other Non Operating Income(including Foreign gain)	7,64,112	1,88,101
	1,33,14,802	1,15,57,361
Note 25: Cost of Material Consumed		
a Raw Material Consumed		
Opening Stock	20,44,45,408	21,58,45,798
Add: Purchases	16,73,27,580	24,65,60,388
Less: Closing Stock	19,20,32,153	20,44,45,408
	17,97,40,835	25,79,60,778

1,08,42,331

1,06,33,207

Imported and Indigenous Raw Materials Consumed:	Year Ended 31.03.2020		Year Ended 31.03.2019	
	%	Amount	%	Amount
Imported	68.71%	12,34,94,926	56.89%	14,67,47,436
Indigenous	31.29%	5,62,45,909	43.11%	11,12,13,342
	100%	17,97,40,835	100%	25,79,60,778
Break up of Raw Materials Consumed	Year Ended	31.03.2020	Year Ended	31.03.2019
(As certified by Management)	Qty	Amount	Qty	Amount
Paper in Kgs	28,368	69,76,673	61,410	1,45,64,994
Timber in Cum	62	1,28,23,475	152	4,11,69,918
Veener(incl own production) in sq. mtr	4,15,016	3,80,17,775	1,84,695	1,57,07,124
Chemicals in Kgs	1,45,276	38,97,608	2,14,736	64,69,988
Plywood/Particle Boards/MDF in sq. mtr	9,60,778	11,73,39,451	19,51,520	17,98,34,483
Others		6,85,852	-	2,14,271
	15,49,499	17,97,40,835	24,12,513	25,79,60,778

N	Note 26: Purchase of Stock in trade			
	Plywood and Block Board	6,28,30,903	11,92,49,346	
	Veneers	-	2,13,000	
	Others	-	3,32,079	
Γ		6,28,30,903	11,97,94,425	
N	te 27: Changes in Inventory of Finished Goods, Stock in process & Stock in trade			
	Invetories (at close)			
	Finished Goods & WIP	8,40,63,461	7,32,92,204	
	Stock-in-Trade	76,73,033	77,65,643	
	Invetories (at commencement)			
	Finished Goods & WIP	7,32,92,204	5,59,88,459	
	Stock-in-Trade	77,65,644	81,85,337	
	(Increase) / Decrease in Stock	(1,06,78,647)	(1,68,84,050)	

Note 28: Employee Benefit Expenses		
Salaries and Wages	5,95,39,467	7,64,10,252
Director Remuneration	30,000	-
Club Membership Fees	89,295	91,599
Contribution to and provisions for provident and other funds	33,22,560	66,78,654
Staff Welfare Expenses	8,38,192	8,39,760
	6,38,19,514	8,40,20,265
Directors Remuneration, under Section 197 of the Companies Act, 2013 are as follows:		
Particulars	Year ended March 31st 2020 (Rs.)	Year ended March 31st 2019 (Rs.)
Salary & Perks	-	-
Sitting Fees	30,000	-
Club Membership	89,295	91,599
Note 29: Finance cost		
Interest on Term Loans	5,07,002	10,16,227
Interest on Working Capital borrowings	2,23,69,575	2,14,55,087
Other Interest	2,57,617	3,13,580
Bank charges, L C Charges & Discounting Charges	37,16,722	56,71,793
Processing Charges	9,94,627	5,91,910
	2,78,45,542	2,90,48,598
Note 30: Other Expenses		
a Manufacturing Expenses		
Stores and Spares consumed *	1,00,50,357	1,12,49,125
Packing Charges	24,98,608	38,40,859
Processing Charges	14,24,513	-
Power and fuel consumed	50,33,902	68,10,835
Repairs to Plant and Machinery	9,78,564	8,72,046
Repairs to Others	2,12,571	2,62,660
	2,01,98,514	2,30,35,525

*Imported and Indigenous Stores and Spare Parts Consumed:

Particulars	Year Ended 31.03.2020		Year Ended 31.03.2019	
	%	Amount	%	Amount
Imported	4%	4,49,979	36.73%	41,31,661
Indigenous	96 %	96,00,378	63.27%	71,17,464
	100%	1,00,50,357	100%	1,12,49,125
Selling, Distribution, Administrative and Other Expenses			L.	
Rent		56,03,287		50,74,816
Rates and Taxes		17,58,602		6,98,806
Printing and Stationery		4,69,997		5,33,290
Postage, Telephone and Telegram		12,56,938		13,88,960
Insurance		16,33,901		18,58,638
Legal, License and Professional Fees		6,09,500		10,54,849
Repairs & Maintenance Expenses		9,44,137		17,52,870
Auditors Remuneration		1,75,330		5,900
Advertisement		1,07,380		6,02,866
Travelling and conveyance		92,03,686		1,04,46,514
Commission on sales and samples		1,19,876		18,39,551
Sample Folders Sales		13,73,530		21,18,991
Freight, forwarding and other expenses		1,37,65,321		2,06,46,089
Vehicle Running Expenses		4,82,927		6,19,172
Sales Promotion Expenses		70,60,120		1,22,34,634
Discount & Rebates		1,29,57,250		1,58,26,288
Bad debts written off		51,93,671		(69,222)
Foreign Exchange		34,13,145		64,48,088
CSR Discharged		1,22,027		1,32,664
Other Expenses		23,78,242		81,42,530
Preliminary Expenses		18,902		18,902
Loss on sale of Fixed Assets				
		6,86,47,769		9,13,75,196
Grand Total(a + b)		8,88,46,283		11,44,10,720

Auditors Remuneration	Year Ended 31.03.2020	Year Ended 31.03.2019
Particulars		
a) Statutory Audit Fee	75,000	5,900
b) Tax Audit Fee	25,000	-
c) GST Audit fee	55,000	-
d) other Consultancy fee	20,330	-
Total	1,75,330	5,900

Note 31: Value of Imports on CIF basis in respect of:

	Particulars	Year Ended 31.03.2020 Year Ended 31.03.2019		31.03.2019	
		%	Amount	%	Amount
Γ	i) Raw Materials	99.62%	11,66,41,723	97.60%	16,65,75,439
Γ	ii) Stores and spare parts	0.38%	4,43,857	1.26%	21,53,579
	iii) Capital Goods		-	1.14%	19,48,800
Γ	Total	100.00%	11,70,85,580	100.00%	17,06,77,818

No	Note 32: Expenditure in Foreign Currency		
a)	Foregin travelling	5,21,004	5,38,010
b)	Import of Goods	13,14,79,874	17,06,77,818
No	te 33: Earnings in Foreign Currency		
	Export of goods	-	-
Γ			-
No	te 34: Contingent Liabilities & Commitments(To the extent not provided for)		
1	Contingent Liabilities		
	A) The Company has filed appeal with the Tribunal against the order of the Commissioner for the availment and utilization of irregular cenvat credit taken on capital expenditure at Chintamani Unit amounting to Rs. 43,03,304/- for the financial year 2011-12. The Company has reversed the amount of Rs.30,45,832/- and charged it to profit & losss account. The credit of an amount of Rs.12,57,472 is under litigation.	12,57,472	12,57,472

Note 41: Valuation of Gratuity	
Actuarial Valuation Assumption Used for Valuation	
As the Company got employees only after demerger of Chintamani unit of Archidply Industries Limited se Previous year figures are not given here.	parate calculation for previous year only for the demerged undertaking is not available, so
Economic Assumptions	
Date of Valuation	31st March 2020
Discount Rate	6.70%
Salary Escalation Rate	10.00%
Expected Rate of Return on Assets	N.A
Attrition Rate	7.00%
Retirement Age	58 Year
Amounts in Balance Sheet at Period-End	31st March 2020
Closing Defined Defined Benefit Obligation	73,51,56
Closing Fair value of Plan Assets	
Unrecognized Prior Service Cost	
Limit under Para 59 (b)	
Net Amount Recognized in Balance Sheet	73,51,56
Amounts Recognised in Statement of Profit & Loss at Period-End	1st April 2019 to 31st March 2020
Company Service Cost - CY	
Interest Cost - CY	
Expected Return on Assets - CY	
Past Service Cost - CY	
Actuarial (Gains)/Losses - CY	
Other Adjustments - CY	
Net Periodic Benefit Cost/(Income) - CY	
Current / Non Current Bifurcation	31st March 2020
Current Liability	12,98,640
Non Current Liability	60,52,921
(Asset)/Liability Recognised in the Balance Sheet	73,51,56
Change in Defined Benefit Obligation during the period	1st April 2019 to 31st March 2020
Opening Defined Benefit Obligation	
Current Service Cost	
Interest Cost	
Plan Participants' Contributions	
Actuarial (Gain)/Loss	
Acquisition/Divestiture - L	73,51,56
Benefits Paid	
Past Service Cost	
Currency Impact	
Curtailments	
Settlements	
Closing Defined Benefit Obligation	73,51,56
Reconciliation of Amounts Recognised in Balance Sheet	31st March 2020
Op. Balance Sheet	
P&L	
Contributions/Benefits Paid	
Acquisition / Divestiture	73,51,56
Other Adjustment	
Cl. Balance Sheet	73,51,56
(h) Audit Qualifications and change in Accounting Policies	00,10,0

1.(b) Audit Qualifications and change in Accounting Policies.

A. There are no audit qualifications in the audit Report for the year ended on 31st March, 2020. B. There is no change in accounting policies in the last two years i.e.31st March, 2019 and 31st March, 2020.

K. DETAILS OF GROUP COMPANIES

1. Archidply Industries Limited

Shareholding Pattern as of 30th June, 2020

Particulars	No of shares	%
Promoter and Promoter Group	16034645	72.67
Mutual Funds/UTI	0	0
Financial Institutions / Banks	0	0
Insurance Companies	0	0
Foreign Institutional Investors	0	0
Bodies Corporate	140680	0.64
Individuals & HUF	5656271	25.63
Any others — (NRI & OCB)	149654	0.68
Clearing Members	83750	0.38
GRAND TOTAL	22065000	100.00

Capital Structure

Particulars	Amount (Rs.)			
Authorised Share Capital:	250,000,000			
Total				
Issued, Subscribed And Paid Up Capital:	220,650,000			
Total	220,650,000			
Soard of Directors				

SR No.	Name of Directors	Designation	DIN No.	
1	Deen Dayal Daga	Chairman	497806	
2	Shyam Daga	Executive Director	561803	
3	Rajiv Daga	Managing Director	1412917	
4	M.S.Aftab	Independent Director	1363518	
5	Shanti V Mallar	Independent Director	07114866	
6	Bharathchand Hukumchand Rathi	Independent Director	1857860	

Financial Perfo

			(Amount in rupees)
Particulars	31.03.2018	31.03.2019	31.03.2020
	(Audited)	(Audited)	(Audited)
Total Income	3,116,622,009	2,749,806,703	2,684,806,535
Profit after tax ("PAT")	24,618,170	771,61,379	367,22,816
Equity share capital ⁽¹⁾	220,650,000	220,650,000	220,650,000
Reserves and Surplus (excluding revaluation reserves)	1,098,544,829	666,905,461	667,181,667
Earnings per share (Basic & Diluted) (Rs.)	1.14	3.50	1.71
Net Asset Value per share (NAV) (Rs.)	59.71	39.97	40.00

IL NOTES ON ACCOUNTS

Note: - 35 :- Demerger of Company

The Board of Directors in the meeting held on 30th May 2018 have approved the scheme of arrangement for demerger of Chintamani Unit of Archidply Industries Limited into Archidply Décor Limited subject to necessary approval of Creditors, Banks, Stock Exchange and National Company Law Tribunal under the Company's Act and other applicable laws.

During the year, Archidply Industries Limited has received the Order dated 8th January, 2020 of the Hon'ble National Company Law Tribunal (NCLT) Allahabad Bench, Allahabad approving demerger of Chintamani Undertaking of Archidyl Industries Limited and has been given effect during the current financial year w.e.10.10.4.2018. Accounting for the same has been described in detailed in point no.2 of Significant Accounting Policy.

Note: - 36 :- Corporate social responsibility (CSR) Activity

In case of CSR activities undertaken by the Company, if any expenditure of revenue nature is incurred or an irrevocable contribution is made to any agency to be spent by the latter on any of the activities mentioned in Schedule VII to the Companies Act, 2013, the same is charged as an expense to its Statement of Profit and Loss.

The Company is not liable for any CSR as per section 135 of the Companies Act but however, during the year the company has spent Rs. 1,22,027/- (PY. Rs. 1,32,664/-) towards corporate social responsibility (CSR) under Section 135 of the Companies Act, 2013 and rules thereon by way of contribution to schools for their developme

Note: - 37 Earning Per Share:

Basic earnings (loss) per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Particulars	Year ended march 31 st 2020 (Rs.)	Year ended march 31st 2019 (Rs.)
i) Net Profit After Tax (A) (Rs.)	(11,292,882)	(32,848,460)
ii) Weighted Average number of Equity Shares (B)	55,66,250	55,66,250
iii) Face Value Per Equity Share (Rs.)	10	10
iv) Earning Per Share (A-B) (Rs) – Basic & Diluted	(2.03)	(5.90)

As Profit and Loss for the year includes Profit /Loss of Chintamani unit of Archidply Industries Limited as per demerger scheme, for 01/04/2018 total number of shares company was obliged to issue are taken to arrive at Earning per share for both the years.

Note: - 38 : Segment Reporting

The Company is having turnover less than 50 crores and also it is involved in only one business, therefore as per IND AS 108 on Operating segment reporting, is not applicable to the company

Note: - 39: Related Party

A related party transaction is a transfer of resources, services or obligations between a reporting entity and a related party, regardless of whether a price is charged. Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

Compensation includes all employee benefits i.e. all forms of consideration paid, payable or provided by the entity, or on behalf of the entity, in exchange for services rendered to the entity. It also includes such consideration paid on behalf of a parent of the entity in respect of the entity. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

Disclosure as per Ind AS 24 "Related Party Disclosures" Issued by the Institute of Chartered Accountants of India is as follows:

ii)

iii)

iv)

v) vi)

Key Management Personnel:

Mr. Shyam Daga –Managing Director

Mr. Akshatha Rai- Additional Director

Mr. Kukkehalli Raviraj Hegde - Additional Director

Mr. Rajneesh Sharma- Company Secretary Mr. Raj Kishore Prasad- Chief Financial officer

Mr. Rajiv Daga —Director

Companies with significant influence:

- The Mysore Chin Boards Ltd
- Assam Timber Products Pvt Ltd
- iii) Shree Shvam Tea Pvt Ltd
- Bordhumsa Tea Company Pvt Ltd iv)
- Vanraj suppliers Pvt Ltd Ravi Marketing Services Pvt Ltd v) vi)
- Archidply Industries Ltd. vii)

ii)

- ADL Panel Pvt Ltd. (Subsidiary Company) viii)

in ADL Particles and Board MDF Pri Ltd. The Company has entered into transactions with related parties as listed below during the year under consideration. Full Disclosure has been made and the Board of Directors considers such transactions to be in normal course of business and at rates agreed between the parties. Details of transactions with related parties are as follows:

Particulars	Year ended 31.03.2020	Year ended 31.03.2019
Transactions with related parties:		
Archidply Industries Ltd		
Rent paid	1,20,000	1,20,000
ADL Panel Pvt Ltd.		
Interest Received	12,03,288	Nil
Key Management Personnel		
a) Remuneration to Director paid	Nil	Nil
b) Sitting fee paid	30,000	Nil
c) Salary paid to CFO and CS	8,69,252	Nil
d) Club Membership fee	89,295	91,599
Receivable from Related Parties		
a) Advances - The Mysore Chipboards Ltd. b) Interest Receivable	21,39,440	20,14,053
- ADL Panel Pvt Ltd.	10,82,959	Nil

Note: - 40 Micro, Small Or Medium Enterprises

The company has identified the suppliers who fall within the Micro, Small & Medium Enterprises Development Act 2006. The principal amount outstanding remaining unpaid to suppliers under the Micro, Small & Medium Enterprises Development Act 2006 as at 31-03-2020 is Rs 66,22,227/-.

(1)The face value of each equity share is Rs. 10/-

L. The company has one Subsidiary Company

• ADL Panels Private Limited

ADL Panels Private Limited was incorporated on 28th November, 2019. The registered office of ADL Panels is located at 29/2 G. K. Manor, Nehru Circle, Sheshadripuram Bangalore 560020. India. There being no other business in the subsidiary Company

M. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE COMPANY, PROMOTERS, DIRECTORS OR ANY OF THE GROUP COMPANIES

Resulting Company (Archidply Décor Limited)

a) The Company has filed appeal with the Tribunal against the order of the Commissioner for the availment and utilization of irregular cenvat credit taken on capital expenditure at Chintamani Unit amounting to Rs. 43,03,304/-for the financial year 2011-12. The Company has reversed the amount of Rs.30,45,832/- and charged it to profit & loss account. The credit of an amount of Rs.12,57,472 is under litigation.

Demerged Company (Archidply Industries Limited)

a) On account of Demerger of Plywood & Block Board and Particle & laminated board (both divisions) of The Mysore Chip Boards Limited in to the Archidply Industries Limited in the financial year 2007-08:

- i) Various parties had filed a civil suit for recovery of dues/ damages against The Mysore Chip Boards Limited, which has been disputed by The Mysore Chip Boards Limited and had deposited an amount of Rs. 11,46,419/- (P.Y. Rs. 11,46,419) with Hon'ble High Court of Gujarat.
- ii) The Archidply Industries Limited, for and on behalf of The Mysore Chip Boards Limited has given a guarantee towards a show cause notice issued by the Excise Department demanding a dues from The Mysore Chip Boards Limited, However The Mysore Chip Boards Limited had deposited an amount of Rs. 16.00.000/-1 PY. Rs. 16.00.000/) with Central Excise Department. The Mysore Chip Boards Limited had filed an appeal & disputed the said demand and the demand has been reduced to Rs.81,01,637/- (PY. Rs.81,01,637/) and the penalty of the same amount by Commissioner of Central Excise, Mysore on 05/10/2006. The Mysore Chip Board Ltd has filed an appeal to Custom, Excise & Service Tax Appellate Tribunal, Bangalore and obtained a stay order against that demand. The tribunal has remanded back the case to the Commissioner of Central Excise for taking fresh decision after following the principles of natural justice. The Department has filed the appeal before the Honourable Supreme Court against the order of the Tribunal.
- b) Archidply Industries Limited has received demand from Income Tax Department, demanding income tax of Rs. 2,67,890 /- for the AY 2009-10. The company has filed an appeal against the same which is pending with CIT Appellate1
- c) Archidply Industries Limited has received demand from Income Tax Department, demanding income tax of Rs. 4,85,350 /- for the AY 2010-11. The company has filed an appeal against the same which is pending with CIT Appellate 1

N. PARTICULARS OF HIGH, LOW AND AVERAGE PRICES OF THE SHARES OF THE LISTED COMPANY DURING THE THREE PRECEDING 3 YEARS.

Particulars of High, Low and Average share prices of AIL on BSE Limited

Year Ended	BSE		
	HIGH (Rs.)	LOW (Rs.)	AVERAGE(Rs.)
2018	130.80	35.10	87.57
2019	48.80	20.05	35.92
2020	33.10	12.00	26.83
Month Ended			
April 2020	25.00	15.10	20.89
May 2020	21.80	17.30	19.29
June 2020	30.15	19.30	25.21
July 2020	32.55	22.65	28.43
August 2020	32.50	26.00	29.33

Source · Website of BSE

Particulars of High. Low and Average share prices of AIL on National Stock Exchange of India Limited (NSE)

Year Ended	NSE		
	HIGH (Rs.)	LOW (Rs.)	AVERAGE(Rs.)
2018	130.75	35.10	87.57
2019	48.00	22.40	35.20
2020	36.20	12.00	24.10
Month Ended			
April 2020	23.90	14.85	19.37
May 2020	21.95	17.30	19.62
June 2020	29.95	18.00	23.97
July 2020	32.70	22.45	27.57
August 2020	24.10	26.00	29.25

Source: Website of NSE

0. ANY MATERIAL DEVELOPMENT AFTER THE DATE OF BALANCE SHEET

There has been no material development after the date of the balance sheet.

P The detailed Information Memorandum of the Company is available on the website of BSE (www.bseindia.com) National Stock Exchange of India Limited (NSE) (www.nseindia.com) and Company's website (www.archidplydecor.com)

By the Order of the Board of Directors For Archidply Décor Limited Sd/-Shyam Daga

Managing Director DIN: 00561803

Address: # 6 / 1, Flat No.315, Mangalaya Residency, Benson Cross, Benson town Bangalore – 560 046

Place: - Bangalore Date: - 14.09.2020