

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2015**

(Rs. In Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
PART -I	Audited	UnAudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations					
Gross Sales	7316.50	6,887.69	7131.74	28317.51	24,682.24
less: Excise Duty on sales	111.22	106.61	113.29	440.86	431.20
less: VAT/ Sales Tax & Turnover Tax	462.27	492.00	543.07	1947.22	1,687.02
<b>Net Sales/Income from Operations</b>	<b>6,743.01</b>	<b>6,289.07</b>	<b>6475.38</b>	<b>25,929.43</b>	<b>22,564.02</b>
(b) Other Operating Income	21.06	19.18	0.00	82.96	88.00
<b>Total Income from Operations</b>	<b>6,764.06</b>	<b>6,308.26</b>	<b>6475.38</b>	<b>26,012.39</b>	<b>22,652.02</b>
2. Expenses			0.00		
a. cost of materials consumed	2826.11	2,980.34	3538.81	12056.23	11,877.98
b. Purchases of stock -in -trade	1495.20	1,415.18	1221.25	6050.01	4,498.59
c.Changes in inventories of finished goods, work in progress and stock in trade	497.42	(1.22)	-288.25	41.03	(942.27)
d. Employee benefits expense	609.92	524.80	445.04	2128.60	1,791.88
e. Depreciation	-84.47	150.34	140.33	491.91	546.42
f. Foreign exchange fluctuation loss	-34.54	17.50	-39.51	-2.29	118.78
g. Other expenditure	965.17	837.57	1121.44	3680.87	3,496.19
<b>Total Expenses</b>	<b>6,274.81</b>	<b>5,924.52</b>	<b>6139.10</b>	<b>24,446.36</b>	<b>21,387.57</b>
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	489.26	383.74	336.28	1,566.03	1,264.46
4. Other Income	-4.10	2.75	30.73	22.31	106.69
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	485.16	386.50	367.01	1,588.33	1,371.15
6. Finance Cost(Net)	274.25	238.40	252.01	957.87	865.99
7. Profit after finance cost but before Exceptional Items (5-6)	210.91	148.09	115.00	630.46	505.16
8. Exceptional items		-	0.00		-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	210.91	148.09	115.00	630.46	505.16
10.Prior Period Income(+)/(-)Expenditure	0.00	0.00	3.71	0.00	3.71
11. Tax expense					
- Current tax	42.20	29.60	23.97	126.10	102.00
- Deferred tax	25.47	(12.55)	7.29	-51.26	5.76
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)	143.24	131.05	87.45	555.62	401.11
13. Extraordinary Item (net of tax expense Rs. ___Nil____)	0.00	-	0.00	0.00	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	143.24	131.05	87.45	555.62	401.11
15. Paid-up equity share capital (Face value Rs. 10 per share)	2206.50	2,206.50	2206.50	2206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	9477.37	9,380.71	8973.01	9477.37	8,973.01
17. Earnings Per Share (EPS)					
Basic and diluted EPS (Not Annualised)	0.65	0.59	0.40	2.52	1.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.65	0.59	0.40	2.52	1.82
18. Public Shareholding					
- No. of shares	6,139,863	6,043,241	6,158,271	6,139,863	6,158,271
- Percentage of shareholding	27.83%	27.39%	27.91%	27.83%	27.91%

PART -II					
<b>A. Promoter &amp; Promoter Group Shareholding</b>					
a) Pledged/Encumbered					
No. of Shares		Nil	nil		Nil
Percentage of shares		Nil	nil		Nil
(as a % of total shareholding of promoter & promoter Group)		Nil	nil		Nil
Percentage of shares					
(as a % of total share capital of the Company)					
b) Non -encumbered					
No. of Shares	15,925,137	16021759	15906729	15,925,137	15906729
Percentage of shares	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	72.17%	72.61%	72.09%	72.17%	72.09%
(as a % of total share capital of the Company)					
<b>B. INVESTOR COMPLAINTS</b>					
pending at the beginning of the quarter		NIL			
Received during the quarter		1			
Disposed of during the quarter		1			
remaining unresolved at the end of the quarter		NIL			

**Segment wise Revenue, Results and Capital Employed**

1. Segment Revenue ( Net Sale)	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	UnAudited	Audited	Audited	Audited
(a) Wood Based	4,527.04	3,899.38	4,286.76	16,327.21	13,972.27
(b) Paper Based	2,215.97	2,389.70	2,188.61	9,602.22	8,679.75
(c) Others			0.00		-
(d) Unallocated			0.00		-
<b>Total</b>	<b>6,743.01</b>	<b>6,289.07</b>	<b>6,475.38</b>	<b>25,929.43</b>	<b>22,652.02</b>
Less: Inter Segment Revenue				-	
<b>Net sales/Income From Operations</b>	<b>6,743.01</b>	<b>6,289.07</b>	<b>6,475.38</b>	<b>25,929.43</b>	<b>22,652.02</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>					
(a) Wood Based	1,275.87	967.95	958.32	4,320.25	2,804.23
(b) Paper Based	186.12	611.85	231.26	1,381.38	1,639.73
(c) Others			0.00	-	-
(d) Unallocated			0.00	-	-
<b>Total</b>	<b>1,461.99</b>	<b>1,579.80</b>	<b>1,189.58</b>	<b>5,701.63</b>	<b>4,443.96</b>
Less: (i) Interest	417.74	232.57	252.01	1,095.53	1064.16
(ii) Other Un-allocable Expenditure net off	1,063.21	1,201.90	853.30	4,231.92	3179.50
(iii) Un-allocable income	229.86	2.75	30.73	256.27	304.86
<b>Total Profit Before Tax</b>	<b>210.91</b>	<b>148.09</b>	<b>115.00</b>	<b>630.46</b>	<b>505.16</b>
<b>3. Capital Employed</b>					
(Segment assets - Segment Liabilities)					
(a) Wood Based	9798.74	10140.22	9005.43	9798.74	9,005.43
(b) Paper Based	4334.01	4109.21	4268.19	4334.01	4,268.19
(c) Others	0		0.00	0.00	
(d) Unallocated	3002.30	3046.20	3496.15	3002.30	3,496.15
<b>Total</b>	<b>17135.06</b>	<b>17295.63</b>	<b>16769.77</b>	<b>17135.06</b>	<b>16,769.77</b>

STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)			
Particulars	YEAR ENDED		
	Audited 31.03.2015	Audited 31.03.2014	
<b>A.EQUITY &amp; LIABILITIES</b>			
<b>1. SHAREHOLDERS' FUNDS:</b>			
(a) Share Capital	2,206.50	2,206.50	
(b) Reserves and Surplus	9,477.37	8,973.01	
<b>Sub Total Shareholders Fund</b>	<b>11,683.87</b>	<b>11,179.51</b>	
<b>2. NON-CURRENT LIABILITIES</b>			
(a) Long term Borrowings	410.76	985.21	
(b) Deferred Tax Liabilities(net)	51.43	51.43	
(c) Other Long term liabilities	0.00	0.00	
(d) Long term provisions	239.66	-	
<b>Sub Total Non-Current liabilities</b>	<b>701.86</b>	<b>1036.64</b>	
<b>3. CURRENT LIABILITIES</b>			
(a) Short term borrowings	4749.33	4553.62	
(b) Trade Payables	3840.66	5300.55	
(c) Other Current Liabilities	923.21	873.73	
(d) Short term Provisions	476.01	584.63	
<b>Sub Total Current liabilities</b>	<b>9989.21</b>	<b>11312.52</b>	
<b>TOTAL</b>	<b>22374.93</b>	<b>23528.67</b>	
<b>B. ASSETS</b>			
<b>1. NON-CURRENT ASSETS</b>			
(a) FIXED ASSETS			
i) Tangible Assets	5379.41	5569.05	
ii) Intangible Assets	349.10	370.95	
iii) Capital Work-in Progress	48.05	36.50	
<b>Sub Total Non-Current Assets</b>	<b>5776.57</b>	<b>5976.50</b>	
(b) NON CURRENT INVESTMENTS	1.08	1.03	
(c) LONG TERM LOANS & ADVANCES	1500.60	1530.64	
(d) Other non current assets	701.51	726.42	
<b>Total Non current assets</b>	<b>2203.19</b>	<b>2258.09</b>	
<b>2. CURRENT ASSETS</b>			
(a) Inventories	7880.84	8635.54	
(b) Trade Receivables	5134.84	5411.90	
(c) Cash and cash equivalent	954.14	1070.39	
(d) Short term loans & advances	425.36	176.25	
(e) Other Current assets	0.00	0.00	
<b>Total Current Assets</b>	<b>14395.17</b>	<b>15294.08</b>	
<b>TOTAL ASSETS</b>	<b>22374.93</b>	<b>23528.67</b>	

**Notes:**

- The above results have been reviewed by the Audit Committee in its meeting held on 23rd May, 2015 and approved by the Board of Directors in its Board meeting dated 23rd May, 2015
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter ended March 31, 2015.
- The above results has been audited by statutory auditors.
- Depreciation is provided on Straight Line Method at the rates and in the manner prescribed in Schedule II to the Companies Act 2013 over the useful life of the assets as per Schedule II of Companies Act 2013. As per Transitional provision under Schedule II when the remaining useful life of the asset is nil, the residual of those assets have been charged to Statement of Profit & Loss Account amounting to Rs.28.04 lacs in the year.

Date: 23.05.2015

Place: Bangalore



For Archidply Industries Limited  
  
 Shyam Daga  
 Managing Director

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
**The Board of Directors of Archidply Industries Limited**

We have audited the quarterly financial results of Archidply Industries Limited for the quarter ended 31.03.2015 and the year to date results for the period 01/04/2014 to 31/03/2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 which read with general circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 233 of the Companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For GRV & PK.  
Chartered Accountants  
FRN : 008099S

  
Kamal Kishore  
Partner  
M.No.: 205819



Place: Bangalore  
Date: 23rd May, 2015