

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

PART I

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1. (a) Net Sales/Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Gross Sales	8,151.87	6,783.05	7,375.36	14,934.92	14,113.33	28,317.51
less: Excise Duty on sales	131.23	115.30	124.14	246.52	223.03	440.86
less: VAT/ Sales Tax & Turnover Tax	667.09	378.34	632.49	1,045.43	992.95	1,947.22
Net Sales/Income from Operations	7,353.56	6,289.41	6,618.73	13,642.96	12,897.35	25,929.43
(b) Other Operating Income	20.29	19.71	22.12	40.00	42.72	82.96
Total Income from Operations	7,373.85	6,309.11	6,640.85	13,682.96	12,940.07	26,012.39
2. Expenses						
a. cost of materials consumed	3,683.02	2,338.16	3,030.67	6,021.18	6,249.79	12,056.23
b. Purchases of stock -in -trade	1,732.92	1,458.57	1,570.85	3,191.49	3,139.63	6,050.01
c.Changes in inventories of finished goods, work in progress and stock in trade	(267.07)	645.11	(127.20)	378.04	(455.17)	41.03
d. Employee benefits expense	596.90	547.23	523.10	1,144.13	993.88	2,128.60
e. Depreciation	145.03	113.17	214.54	258.20	426.03	491.91
f. Foreign exchange fluctuation loss	29.16	18.64	16.11	47.80	14.75	(2.29)
g. Other expenditure	1,067.44	818.80	1,050.66	1,886.25	1,878.13	3,680.87
Total Expenses	6,987.40	5,939.69	6,278.73	12,927.09	12,247.04	24,446.36
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	386.45	369.43	362.12	755.88	693.02	1,566.03
4. Other Income	9.37	4.83	21.63	14.20	23.65	22.31
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	395.82	374.26	383.74	770.08	716.68	1,588.33
6. Finance Cost	198.22	195.64	234.47	393.85	445.22	957.87
7. Profit after finance cost but before Exceptional Items (5-6)	197.60	178.62	149.27	376.23	271.46	630.46
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	197.60	178.62	149.27	376.23	271.46	630.46
10. Prior Period Income(+)/(-)Expenditure						
11. Tax expense						
- Current tax	40.29	36.42	29.86	76.71	54.30	126.10
- Deferred tax	(3.24)	6.39	(35.32)	3.15	(84.18)	(51.26)
(K. Net Profit (+) / LOSS (-) from ordinary activities after tax (9+10-11)	160.55	135.81	154.74	296.37	281.33	555.62
13. Extraordinary Item (net of tax expense Rs. _____ Nil _____)						
14. Net Profit(+)/ Loss(-) for the period (12-13)	160.55	135.81	154.74	296.37	281.33	555.62

	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	160.55	9,667.10	9,254.34	9,827.65	9,254.34	9,477.37
17. Earnings Per Share (EPS)						
Basic and diluted EPS (Not Annualised)	0.73	0.62	0.70	1.34	1.28	2.52
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.62	0.70	1.34	1.28	2.52
<b>PART II</b>						
<b>A. Particulars of shareholding</b>						
<b>1. Public Shareholding</b>						
- No. of shares	60,17,863	60,17,863	61,58,271	60,17,863	61,58,271	61,39,863
- Percentage of shareholding	27.27%	27.27%	27.91%	27.27%	27.91%	27.83%
<b>2. Promoter &amp; Promoter Group Shareholding</b>						
a) Pledged/Encumbered						
No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	NIL	NIL	NIL	NIL	NIL	NIL
(as a % of total share capital of the Company)						
b) Non -encumbered						
No. of Shares	16047137	16047137	15906729	16047137	1,58,86,729	15925137
Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)						
Percentage of shares	72.73	72.73%	72.09	72.73	72.09%	72.17%
(as a % of total share capital of the Company)						
<b>B. INVESTOR COMPLAINTS</b>						
pending at the beginning of the quarter	NIL					
Received during the quarter	9					
Disposed of during the quarter	9					
remaining unresolved at the end of the quarter	NIL					

**Segment wise Revenue, Results and Capital Employed**

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Segment Revenue (Net Sale)</b>						
(a) Wood Based	4,711.38	3,990.59	4,110.60	8,701.97	7,900.79	16,327.21
(b) Paper Based	2,642.17	2,298.82	2,508.14	4,940.99	4,996.56	9,602.22

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Half year ended	Half year ended	Year ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(C) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	7,353.56	6,289.41	6,618.74	13,642.96	12,897.35	25,929.43
Less: Inter Segment Revenue						
Net sales/Income From Operations	7,353.56	6,289.41	6,618.74	13,642.96	12,897.35	25,929.43
2. Segment Results (Profit+/-) Loss (-) before tax and interest from each segment)						
(a) Wood Based	880.46	753.12	1,199.00	1,633.58	2,076.43	4,320.25
(b) Paper Based	590.63	483.63	285.96	1,074.26	583.41	1,381.38
(C) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	1,471.09	1,236.75	1,484.96	2,707.84	2,659.84	5,701.63
Less: (i) Interest	198.22	195.64	234.47	393.85	445.22	1095.53
(ii) Other Un-allocable Expenditure net off	1,085.28	867.43	1,121.48	1,952.71	1,966.81	4231.92
(iii) Un-allocable income	10.01	4.94	20.27	14.95	23.65	256.27
Total Profit Before Tax	197.60	178.62	149.28	376.23	271.46	630.46
3. Capital Employed						
(Segment assets - Segment Liabilities)						
(a) Wood Based	9,848.50	9,705.62	9,628.70	9,848.50	9,628.70	9,798.74
(b) Paper Based	5,003.06	4,732.72	3,987.37	5,003.06	3,987.37	4,334.01
(c) Others	-	-	-	-	-	-
(d) Unallocated	3,771.56	3,043.67	3,189.46	3,771.56	3,189.46	3,002.30
Total	18,623.12	17,482.00	16,805.53	18,623.12	16,805.53	17,135.06


**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	As at	(Rs. In Lakhs)
	(Unaudited)	(Audited)
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>1. SHAREHOLDERS' FUNDS:</b>		
(a) Share Capital		
(b) Reserves and Surplus	2,206.50	2,206.50
Sub Total Shareholders Fund	9,827.65	9,477.37
	12,034.15	11,683.87
<b>2. NON-CURRENT LIABILITIES</b>		
(a) Long term Borrowings	561.96	410.76
(b) Deferred Tax Liabilities(net)	3.32	51.43
(c) Other Long term liabilities	-	0.00
(d) Long term provisions	249.27	239.66
Sub Total Non-Current liabilities	814.55	701.86
<b>3. CURRENT LIABILITIES</b>		
(a) Short term borrowings	5,774.38	4749.33
(b) Trade Payables	4,913.19	3840.66

					As at	As at 31.03.2015
					(Unaudited)	(Audited)
(c) Other Current Liabilities				635.30		923.21
(d) Short term Provisions				421.78		476.01
Sub Total Current liabilities				11,744.66		9989.21
TOTAL				24,593.36		22374.93
<b>B. ASSETS</b>						
<b>1. NON-CURRENT ASSETS</b>						
(a) FIXED ASSETS						
i) Tangible Assets				5,442.62		5379.41
ii) Intangible Assets				331.74		349.10
iii) Capital Work-in Progress				0.38		48.05
Sub Total Non-Current Assets				5,774.75		5776.57
(b) NON CURRENT INVESTMENTS				77.17		1.08
(c) LONG TERM LOANS & ADVANCES				1,805.90		1500.60
(d) Other non current assets				731.72		701.51
Total Non current assets				2614.80		2203.19
<b>2. CURRENT ASSETS</b>						
(a) Inventories				6,903.19		7880.84
(b) Trade Receivables				7,293.03		5134.84
(c) Cash and cash equivalent				1,408.59		954.14
(d) Short term loans & advances				599.00		425.36
(e) Other Current assets				-		0.00
Total Current Assets				16,203.81		14395.17
<b>TOTAL ASSETS</b>				<b>24,593.36</b>		<b>22374.93</b>

- The above results have been reviewed by the Audit Committee in its meeting held on 10th November, 2015 and approved by the Board of Directors in its Board meeting dated 10th November, 2015
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
- There are no exceptional / extraordinary items during the quarter ended September 30, 2015.

Date: November 10, 2015  
Place: Bangalore

for ARCHIDPLY INDUSTRIES LTD.  
  
 SHYAM DAGA  
 MANAGING DIRECTOR

